

RESOLUTION NO. 125 98

RESOLUTION APPROVING THE REDEVELOPMENT PROPOSAL DATED AUGUST, 1998, AS AMENDED, FOR THE BUTTONWOOD GATEWAY REDEVELOPMENT AREA.

WHEREAS, the combination of dilapidated industrial buildings, vacant sites and some residential deterioration on the northern side of the Buttonwood Gateway has resulted in the need for a strategic, comprehensive redevelopment plan for this area: and,

WHEREAS, the area was declared to be blighted by the Planning Commission (PC) of the City of Reading on June 9, 1998: and,

WHEREAS, the PC and the Redevelopment Authority of the City of Reading (RRA) both certified the Redevelopment Proposal for the Buttonwood Gateway Redevelopment Area in August 1998: and,

WHEREAS, A public hearing on the proposed Redevelopment Proposal, as amended, has been held in accordance with the provisions of the Pennsylvania Urban Redevelopment Law of 1945, P.L. 991, as amended, on November 23, 1998;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF READING THAT:

The Redevelopment Proposal dated August, 1998, as amended, is hereby approved as the Redevelopment Plan for the Buttonwood Gateway Redevelopment Area.

Attach
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BE IT FURTHER RESOLVED THAT the preparation and execution of a Cooperation Agreement between the Redevelopment Authority of the City of Reading and the City of Reading, acting through the Office of Community Development, is hereby authorized for the purposes of carrying out the said Redevelopment Plan, for the Buttonwood Gateway Redevelopment Area.

PASSED COUNCIL Nov 30, 1998

[Signature]
PRESIDENT

ATTEST:

[Signature]
CITY CLERK