



NRC NEWS

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NRC Approves License Transfers for FirstEnergy Nuclear Power Plants

The Nuclear Regulatory Commission has [approved](#) the transfer of operating licenses for the Beaver Valley Units 1 and 2, Davis-Besse and Perry nuclear power plants and associated spent fuel storage installation facilities from FirstEnergy Nuclear Operating Company and FirstEnergy Nuclear Generation Company to Energy Harbor Corp., Energy Harbor Nuclear Generation LLC and Energy Harbor Nuclear Corp., after completion of bankruptcy proceedings for FirstEnergy Solutions. The FirstEnergy companies requested the transfer as part of the proceedings.

The transfer will become effective upon completion of the bankruptcy and the formation of Energy Harbor Corp., which will wholly own Energy Harbor Nuclear Generation LLC and Energy Harbor Nuclear Corp. Beaver Valley Units 1 and 2 are pressurized-water reactors located approximately 17 miles west of McCandless, Pa. The units are scheduled to permanently shut down in May 2021 and October 2021, respectively. Davis-Besse is a pressurized-water reactor located approximately 21 miles southeast of Toledo, Ohio, and is licensed to operate through April 22, 2037. Perry is a boiling-water reactor located approximately 35 miles northeast of Cleveland and is licensed to operate through March 18, 2026.

The NRC staff's review of the license transfer application concluded that Energy Harbor Nuclear Generation LLC is financially qualified to own Beaver Valley, Davis-Besse, and Perry, and that Energy Harbor Nuclear Corp. is financially and technically qualified to operate the plants. The NRC staff also concluded that, since the plants' existing decommissioning funds will be transferred, the new licensees satisfy the NRC's decommissioning funding assurance requirements and the facilities are not owned, controlled, or dominated by a foreign entity.