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NRC Approves Indirect Transfer of Westinghouse Licenses to Brookfield

The Nuclear Regulatory Commission has approved the indirect transfer of Westinghouse Electric Co.'s licenses from Toshiba to Brookfield WEC Holdings, Inc.

The NRC action covers Westinghouse's licenses for the Columbia Fuel Fabrication Facility in Hopkins, S.C., and the Hematite Fuel Fabrication Facility in Festus, Mo., as well as 29 export licenses. The Hematite facility is in decommissioning.

Westinghouse, currently a wholly owned subsidiary of Toshiba, filed for bankruptcy on March 29, 2017. Its sale was announced Jan. 12. Brookfield WEC Holdings is a subsidiary of Brookfield Asset Management Inc., a Canadian investment firm.

There will be no direct transfer of control involved with the transaction, as Westinghouse will continue to be the licensee. There will also be no change in the management or technical personnel responsible for licensed activities. The current safety, security, and licensing organizations within Westinghouse will remain unchanged. Additionally, there are no planned changes in the operational organization, location, facilities, equipment, or procedures associated with the NRC licenses, and there will be no changes in Westinghouse operating procedures, emergency procedures, or decommissioning financial assurance.

The [NRC's Order](#) approving the transfer and the staff's safety evaluation report are available in the NRC's ADAMS online document database.