

January 25, 1996

MEMORANDUM TO: James M. Taylor
Executive Director for Operations

FROM: John C. Hoyle, Secretary /s/

SUBJECT: STAFF REQUIREMENTS - BRIEFING ON INDUSTRY
RESTRUCTURING AND DEREGULATION, 10:00 A.M., FRIDAY,
JANUARY 5, 1996, COMMISSIONERS' CONFERENCE ROOM,
ONE WHITE FLINT NORTH, ROCKVILLE, MARYLAND (OPEN
TO PUBLIC ATTENDANCE)

The Commission was briefed by the staff on the actions it plans to take to make certain that electric utility deregulation does not adversely affect nuclear plant safety. The staff listed a series of near-term, mid-term, and long-term actions, including rule-making proceedings and committed to develop a plan of action and milestones for Commission consideration by January 31, 1996.

The Commission requested that the staff:

- a) continue to work on the initiatives it has undertaken in order to codify and clarify existing practices and regulations and to consider possibilities for long-term arrangements at the staff level with FERC, SEC, and NARUC;
- b) perform a comprehensive review of existing rules to determine if the ongoing restructuring of utilities presents a challenge to the effectiveness of regulations, to examine the desirability of rulemakings it is considering within this context, and to ensure a comprehensive approach to rulemaking which avoids excessive or duplicative rulemaking; and
- c) consider and develop ways to ensure the confidentiality of sensitive financial information it receives.

The Commission requests a follow up briefing on the status of staff actions in approximately six months.

(EDO)

(SECY Suspense: 7/12/96)

cc: Chairman Jackson
Commissioner Rogers
OGC
OCA
OIG
Office Directors, Regions, ACRS, ACNW, ASLBP (via E-Mail)
PDR - Advance
DCS - P1-24