

July 14, 1998

MEMORANDUM L. Joseph Callan
TO: Executive Director for Operations
FROM: John C. Hoyle /s/ (AVC for)
SUBJECT: STAFF REQUIREMENTS: SECY 98-150 - FINAL RULE, 10 CFR PART 140, "FINANCIAL PROTECTION REQUIREMENTS AND INDEMNITY AGREEMENTS"

The Commission has not objected to the staff's proposal to publish a final rule that will increase licensees' retrospective deferred premium based on the rate of inflation, as required by the Price-Anderson Amendments Act of 1988, for liability insurance coverage in the event of nuclear incidents at licensed, operating, commercial nuclear power plants with a rated capacity of 100,000 kW or more.

cc: Chairman Jackson
Commissioner Diaz
Commissioner McGaffigan
OGC
CIO
CFO
OCA
OIG
Office Directors, Regions, ACRS, ACNW, ASLBP (by E-Mail)
PDR
DCS