


A Mid-Process Review


Marilyn C. Kray
 Vice President, Exelon Generation
 President, NuStart Energy Development
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Overall Risks to New Plant Development

- **NRC Licensing Process**
 - Review schedule impacts
 - ASLB hearing process
 - ITAAC closeout process
- **Construction**
 - Final design completion schedule
 - Labor cost and availability
 - Commodities pricing
 - Project management
- **Financing**
 - Cost of plant
 - Co-owners and partners
 - Government incentives
 - Market price forecasting
- **Overall**
 - Public opinion
 - Public policy
 - Economy

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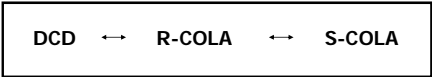
First Wave Realities

- New process for all parties
 - Content and level of detail still a challenge
- Timing of Applications
 - Parallel review of multiple COL applications
 - DCD + ESP = COLA formula not followed
- Ongoing design changes
 - Concurrent DCD and COLA reviews
 - "Freeze point" strategy
- Commercial influences
 - Technology selections
 - Economics and timing

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Success Factors for First Wave

- Ongoing Communication
 - NEI level
 - DCWG level
 - Industry/Staff interactions
- Flexibility
- Commitment to standardization



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First Wave Indicators to Come

- Overall Schedule development and adherence
- Draft SER with Open Items
- ASLB Hearing Process
- ITAAC implementation

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Second Wave Potential

- Contingent on success of first wave
 - Regulatory certainty
 - Construction schedule adherence
 - Ultimate cost compared to alternatives
 - Safe operation of new and existing fleet
- Need for additional plants based on
 - Climate change policy impacting alternatives
 - Need for power
- Regulatory considerations
 - Revisions to the DCDs
 - Use of Early Site Permits

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