



**North  
Atlantic**

North Atlantic Energy Service Corporation  
P.O. Box 300  
Seabrook, NH 03874  
(603) 474-9521

The Northeast Utilities System

December 20, 1999

Docket 50-443

NYN-99117

AR 97001187-03

United States Nuclear Regulatory Commission  
Attention: Document Control Desk  
Washington, DC 20555-0001

Seabrook Station  
Guarantees of Payments of Deferred Premiums

Pursuant to 10CFR 140.21(e), North Atlantic Energy Service Corporation (North Atlantic), on behalf of the licensees named in Facility Operating License NPF-86, provides herewith, the Annual Reports for 1998. The Annual Reports provided below demonstrate the collective ability of the licensees to meet their obligation for payment of deferred premiums.

Annual Reports for 1998 (containing certified financial statements) are enclosed for the following:

- North Atlantic Energy Corporation
- Connecticut Light and Power
- The United Illuminating Company
- Massachusetts Municipal Wholesale Electric Company
- New England Power Company
- Commonwealth Energy System (for subsidiary Canal Electric Company)
- Eastern Utilities Associates (for subsidiary Montaup Electric Company)
- New Hampshire Electric Cooperative, Inc.
- Taunton Municipal Lighting Plant
- Hudson Light and Power Department
- Bay Corp Holdings, LTD. (for subsidiary Great Bay Power Corporation)

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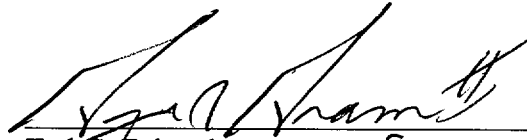
In addition, the Agreement of Joint Ownership, Construction and Operation of New Hampshire Nuclear Units, dated May 1, 1973 as amended, and specifically the provisions of Paragraph 10.1, as amended by the Eighteenth Amendment, dated March 14, 1986, is incorporated by reference.

The enclosed annual reports are submitted pursuant to 10 CFR 50.71 (b).

Should you have any questions regarding this matter, please contact Mr. James M. Peschel, Manager - Regulatory Programs, at (603) 773-7194.

Very truly yours,

NORTH ATLANTIC ENERGY SERVICE CORP.



Ted C. Feigenbaum ← For  
Executive Vice President and  
Chief Nuclear Officer

cc (without enclosures):

H. J. Miller, NRC Regional Administrator  
R. M. Pulsifer, NRC Project Manager, Project Directorate 1-2  
R. K. Lorson, NRC Senior Resident Inspector

cc: (with enclosures):

United States Nuclear Regulatory Commission  
Attention: Director of Nuclear Reactor Regulation  
Washington, DC 20555