

November 16, 1999

Samuel J. Collins  
Director  
Office of Nuclear Reactor Regulation  
U.S. Nuclear Regulatory Commission  
One White Flint North  
11555 Rockville Pike  
Rockville, Maryland 20852-2738

Re: Docket No. 50-443  
Order (the "Order") Approving Transfer of License and Conforming Amendment

Dear Mr. Collins:

Pursuant to the terms and conditions of the referenced Order, each of the undersigned hereby informs you that, having received all required regulatory approvals of the transfer of Montaup Electric Company's rights under Operating License NPF-86, issued March 15, 1990 and relating to Seabrook Station Unit 1, to Little Bay Power Corporation (the "Transfer"), the closing of the Transfer will take place on November 16, 1999. As of that date, Montaup Electric Company will have provided to Little Bay Power Corporation the decommissioning funding assurance of no less than \$11.8 million.

Very truly yours,

Montaup Electric Company

By: Robert G. Powderly  
Robert G. Powderly  
Executive Vice President

Little Bay Power Corporation

By: Frank W. Getman, Jr.  
Frank W. Getman, Jr.  
President and Chief Executive  
Officer