

TRANSMITTAL OF MEETING HANDOUT MATERIALS FOR IMMEDIATE PLACEMENT IN THE PUBLIC DOMAIN

This form is to be filled out (typed or hand-printed) by the person who announced the meeting (i.e., the person who issued the meeting notice). The completed form, and the attached copy of meeting handout materials, will be sent to the Document Control Desk on the same day of the meeting; under no circumstances will this be done later than the working day after the meeting. Do not include proprietary materials.

DATE OF MEETING

10/25/1999

The attached document(s), which was/were handed out in this meeting, is/are to be placed in the public domain as soon as possible. The minutes of the meeting will be issued in the near future. Following are administrative details regarding this meeting:

Docket Number(s)	N/A
Plant/Facility Name	Entergy Nuclear
TAC Number(s) (if available)	N/A
Reference Meeting Notice	10/12/99
Purpose of Meeting (copy from meeting notice)	To discuss general utility restructuring issues

NAME OF PERSON WHO ISSUED MEETING NOTICE

Chandu P. Patel

TITLE

Project Manager, PD-IV&Dec.

OFFICE

NRR

DIVISION

DLPM

BRANCH

Project Directorate IV & Decommissioning.

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Agenda

- **Open Session - General Discussions**
 - ◆ **Decommissioning Funding**
 - ◆ **Pilgrim License Transfer Process**

- **Closed Session - ENI Future Activities**



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Decommissioning Funding

- **NRC Minimum Funding**
- **Excess Funding**
 - ◆ **Life extension may result in significant overfunding**
 - ◆ **46% of operating plants licenses' expire between 2012 and 2020**
 - ◆ **Pilgrim will be fully funded in 2012**



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Pilgrim License Transfer

- **Lessons Learned (SECY 99 - 171)**
 - ◆ **P&S signed 11/18/98**
 - ◆ **Application filed 12/21/98**
 - ◆ **RAI issued 1/22/99**
 - ◆ **RAI response on 1/28/99**
 - ◆ **License transfer approval**
 - ◆ **License transferred 7/13/99**



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Pilgrim License Transfer

- **Price Anderson**
 - ◆ **Surety bond for \$30 M for ANI**
- **Timing of the closing**
- **Financial Assurance**
 - ◆ **ENGC Owner/Operator**
 - ◆ **EIL guaranty** **\$50 M**
 - ◆ **LOC for working capital** **\$ 20 M**
 - ◆ **6 month shutdown cost** **\$ 45 M**