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Subject: NOTICE OF ESTIMATE UPDATE: APS APPLICATION OF CONSENT TO THE INDIRECT TRANSFER OF CONTROL FOR LICENSE NOS. NPF-41, NPF-51 AND NPF-74 FOR PVNGS UNITS 1, 2, AND 3 AND PVGNS ISFSI (EPID: L-2026-LLM-0003)
Date: Wednesday, July 29, 2026 11:28:00 AM
Importance: High

Dear Applicants:

By letter dated April 24, 2026, (Agencywide Documents Access and Management System (ADAMS) Accession No. ML26114A391), Arizona Public Service Company (APS), on behalf of Public Service Company of New Mexico (PNM), 1 Troy ParentCo LLC (Troy ParentCo), and their corporate affiliates (Applicants), submitted an application for Nuclear Regulatory Commission (NRC) consent to the indirect transfers of PNM's co-owned licenses for Palo Verde Nuclear Generating Station Units 1, 2, and 3 (PVNGS) and for the PVNGS Independent Spent Fuel Storage Installation (ISFSI). **The purpose of this e-mail is to provide an update to the U.S. Nuclear Regulatory Commission (NRC) staff hour, and time estimate for the subject application.**

The provisions of Section 184 of the Atomic Energy Act of 1954, as amended, and NRC's regulations at Title 10 of the Code of Federal Regulations (10 CFR) 50.80, "Transfer of licenses," stipulate that NRC approval is required for transfer of control of the ownership and/or operating authority responsibilities within the facility operating license. Specifically, 10 CFR 50.80(a) states, in part, that "No license for a production or utilization facility..., shall be transferred, assigned, or in any manner disposed of, either voluntarily or involuntarily, directly or indirectly, through transfer of control of the license to any person, unless the Commission gives its consent in writing."

On July 22, 2026, representatives from PVNGS notified the NRC project manager that additional information would be submitted to the NRC via supplement, regarding the financial qualifications for the indirect transfer. A supplement dated July 28, 2026 (Agencywide Documents Access and Management System (ADAMS) Accession No. ML26209A378), was received from PVNGS, and has been determined to need additional NRC staff review. The original NRC staff estimated completion date identified in the June 15, 2026, acceptance email was July 30, 2026. Due to the additional staff review and document reprocessing required, **an addition of 25 hours will be needed, and an extension will be applied to the review setting the new target completion date as August 28, 2026.**

If there are emergent complexities or challenges in our review that would cause changes to the initial forecasted completion date or significant changes in the forecasted hours, the reasons for the changes, along with the new estimates, will be communicated during the routine

interactions with the assigned project manager.

If you have any questions, please contact me.

Jason Drake

Project Manager

Operating Reactor Licensing Branch 4

Division of Licensing Projects I

Office of Nuclear Reactor Regulation

Docket Nos.: 50-528, 50-529, 50-530 & 72-44

Jason Drake

Project Manager

Operating Reactor Licensing Branch 4

Division of Licensing Projects I

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