



10 CFR 50.75  
10 CFR 50.82

March 05, 2026  
LIC-26-0004

U. S. Nuclear Regulatory Commission  
ATTN: Document Control Desk  
Washington, D.C. 20555

Fort Calhoun Station, Unit No. 1  
Renewed Facility Operating License No. DPR-40  
NRC Docket No. 50-285

Fort Calhoun Station  
Independent Spent Fuel Storage Installation  
NRC Docket No. 72-054

Subject: Fort Calhoun Station, Unit No. 1, 2026 Annual Decommissioning Funding / Irradiated Fuel Management Status Report

References:

1. Letter from OPPD (M. J. Fisher) to USNRC (Document Control Desk), "Fort Calhoun Station, Unit No. 1, Post-Shutdown Decommissioning Activities Report," dated December 16, 2019 (LIC-19-0007)(ML19351E355)

In accordance with 10 CFR 50.75(f)(1), 10 CFR 50.82(a)(8)(v), 10 CFR 50.82(a)(8)(vi), and 10 CFR 50.82(a)(8)(vii), Omaha Public Power District (OPPD) is submitting the annual status of decommissioning funding, status of funding for managing irradiated fuel, and the financial assurance status report.

In Reference 1, OPPD submitted its Post-Shutdown Decommissioning Activities Report (PSDAR) containing a site-specific Decommissioning Cost Estimate (DCE) pursuant to 10 CFR 50.82(a)(4)(i) and 10 CFR 50.82(a)(8)(iii).

Enclosure 1 provides the 2026 Annual Decommissioning Funding / Irradiated Fuel Management Status Report.

No commitments to the NRC are made in this letter.

If you should have any questions about the enclosed reports, please contact Benjamin P. Pearson, Regulatory Assurance & Emergency Planning Manager, at 531-226-7249.

Respectfully,

Timothy Uehling  
Senior Director Decommissioning

TSU/akb

Enclosures:

1. 2026 Annual Decommissioning Funding / Irradiated Fuel Management Status Report

c: S. A. Morris, NRC Regional Administrator, Region IV  
M. V. Doell, NRC Senior Project Manager  
S. G. Anderson, NRC Senior Health Physicist, Region IV

**ENCLOSURE 1**

**OMAHA PUBLIC POWER DISTRICT**

**FORT CALHOUN STATION UNIT NO.1**

**2026 ANNUAL DECOMMISSIONING FUNDING STATUS REPORT**

**As of December 31, 2025**

**OMAHA PUBLIC POWER DISTRICT  
FORT CALHOUN STATION UNIT NO. 1  
2026 ANNUAL DECOMMISSIONING FUNDING STATUS REPORT  
as of December 31, 2025**

10 CFR 50.75 (f) and 50.82(8)

As required by 10 CFR 50.75 (f) and 50.82(8), OPPD reports the following information:

**A. Current Decommissioning Cost Estimate**

As required by 10 CFR 50.82, OPPD completed a site-specific Decommissioning Cost Estimate (DCE), contracting with Energy Solutions LLC for the preparation of the report. The study was performed under the DECON decommissioning alternative method. Based on the DCE (completed in 2025), the total estimated cost to decommission Fort Calhoun Station Unit No. 1 is **\$382,185,662** in 2025 dollars. Of that total cost estimate, the current site-specific cost estimate for license termination expenses (LTE) of Fort Calhoun Station Unit No. 1 is **\$52,926,076**, the current separate estimate of site restoration is **\$5,874,267**, and the current separate estimate of spent fuel management costs is **\$323,385,319**.

The total cost estimate reported in 2018 dollars was **\$1,213,203,000** in the DCE, using the SAFSTOR decommissioning alternative method as required by 10 CFR 50.82(a)(8)(iii) (reference 1). The cost estimate included monies anticipated to be spent for operating license termination (radiological remediation), interim spent fuel storage and site restoration activities.

**B. Current Decommissioning Fund Balance**

The total OPPD Decommissioning Fund(s) balance as of December 31, 2025 was **\$339,711,261**. OPPD maintains two separate trust accounts, one for the NRC minimum decommissioning amount as outlined in 10 CFR 50.75 (c) and one for other costs including additional radiological, site restoration and spent fuel management as determined by the consultant cost study. As of December 31, 2025, the balance in the fund for the NRC minimum decommissioning amount was **\$10,801,514**. As of December 31, 2025, the balance in the funds accumulated for other decommissioning costs was **\$328,909,747**.

The two trust funds are not commingled, and the funds accumulated for the additional decommissioning cost are not included as funds for the NRC minimum decommissioning amount. The funds accumulated for the additional decommissioning costs including additional radiological, site restoration and spent fuel management are available for radiological decommissioning without prior approval by a State regulatory authority and are not subject to disapproval for radiological decommissioning by a State regulatory authority.

**C. Annual Decommissioning Collections**

The annual collections for 2024 and 2025 were \$7,469,999, and \$0, respectively. The total expected future collections for decommissioning are **\$0**. With current assumptions the trust funds are adequately funded.

**D. Rates Used to Escalate Decommissioning Costs and Fund Balances**

The rates used for the escalation of the site-specific DCE and earnings rates on the Decommissioning Fund through the completion of decommissioning are shown in Attachment C. Congressional Budget Office data provided the basis for the DCE inflation rate forecasts. Decommissioning costs are inflated using a blending

of the Congressional Budget Office's forecasts for Consumer Price Index, All-Urban and Employment Cost Index, Total Private Compensation. Decommissioning trust earnings are projected using Bloomberg's forecasted yield on 2-year Treasury notes.

**E. Contracts to Help Fund Decommissioning**

OPPD does not have any contracts pursuant to 10 CFR 50.75 (e)(1)(ii)(C) and is not relying on contracts with a "non-bypassable charge" to fund decommissioning.

**F. Modifications to Method of Providing Financial Assurance**

There have been no modifications to OPPD's method of providing financial assurance since the decommissioning funding plan began in 1982 and continued pursuant to NRC Regulations in 1990.

Decommissioning Funding Status Report  
 OMAHA PUBLIC POWER DISTRICT

**ATTACHMENT A**

Summary Information as of December 31, 2025  
 10 CFR 50.82 (a) (8) (v)-(vii)

**Decommissioning Trust Fund Balances 50.75(f)(1) 50.82(a)(8)(v)(A)**

Year	Type of Trust	Fund Balance	Comments
2025	Decommissioning Trust '90 Plan	\$ 10,801,514	As of 12/31/25
2025	Decommissioning Suppl '92 Plan	\$ 328,909,747	As of 12/31/25
		\$ 339,711,261	

**Other Financial Assurance Methods Being Relied Upon 50.75(f)(1)**

NONE
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**Prior Years Decommissioning Expenditures 50.82(a)(8)(v)(A)**

Year	Decom Expenditures	Spent Fuel	Total	Comments
2016	\$ 574,826	\$ -	\$ 574,826	2016 Cost in as Spent Dollars
2017	\$ 115,251,711	\$ 4,475,227	\$ 119,726,938	2017 Cost in 2017 Dollars
2018	\$ 83,845,046	\$ 30,408,102	\$ 114,253,148	2018 Cost in 2018 Dollars
2019	\$ 72,491,721	\$ 17,382,073	\$ 89,873,794	2019 Cost in 2019 Dollars
2020	\$ 109,969,342	\$ 39,221,912	\$ 149,191,254	2020 Cost in 2020 Dollars
2021	\$ 131,052,781	\$ 7,855,094	\$ 138,907,875	2021 Cost in 2021 Dollars
2022	\$ 138,050,637	\$ 9,667,090	\$ 147,717,727	2022 Cost in 2022 Dollars
2023	\$ 103,503,190	\$ 9,222,343	\$ 112,725,533	2023 Cost in 2023 Dollars
2024	\$ 92,756,761	\$ 5,995,173	\$ 98,751,934	2024 Cost in 2024 Dollars
2025	\$ 79,336,591	\$ 5,992,062	\$ 85,328,653	2025 Cost in 2025 Dollars
TOTAL	\$ 926,832,606	\$ 130,219,076	\$ 1,057,051,682	

**Prior Year Expenditures Variance to Estimated Cost 50.82(a)(8)(v)(B)**

Year	Decom Expenditures	Spent Fuel	Total	Comments
2025 Estimated	\$ 100,064,000	\$ 7,569,000	\$ 107,633,000	
2025 Actual	\$ 79,336,591	\$ 5,992,062	\$ 85,328,653	
Variance	\$ 20,727,409	\$ 1,576,938	\$ 22,304,347	

Variance:  
 \*The variance in decommissioning expenditures is primarily related to timing of work, resulting in a shift in the timing of expenses from 2025 to 2026. The updated cost estimate for 2026 encompasses this shift along with an increase in the projected cost for remaining work.

**Remaining Decommissioning Estimated Cost 50.82(a)(8)(v)(B) / (vii)(B)**

Year	Decom Expenditures	Spent Fuel	Total	Comments
2025	\$ 58,800,343	\$ 323,385,319	\$ 382,185,662	Estimated in 2025 Dollars

**Decommissioning Criteria Upon Which the Estimate is Based 50.75(f)(1) 50.82(a)(8)(v)(B)**

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**Any Modification to Method of Providing Financial Assurance 50.75(f)(1) 50.82(a)(8)(v)(C)**

No

**Any Material Changes to Trust Agreement Since Previous Report 50.75(f)(1) 50.82(a)(8)(v)(D)**

Updated the Decommissioning Trust '90 agreement in 2021 to allow for a streamlined withdrawal process.

**Need for Additional Financial Assurance 50.75(f)(1) 50.82(a)(8)(v)(vii)(C)**

See Attachment B, Column 1, Annual Decommissioning Fund Collections

OMAHA PUBLIC POWER DISTRICT  
 FORT CALHOUN STATION UNIT NO. 1  
 2026 ANNUAL DECOMMISSIONING FUNDING STATUS REPORT

**ATTACHMENT B**

Decommissioning Fund Annual Collections, Earnings, Expenditures and Balances

Year	Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
	Total Annual Decommissioning Fund Collections <sup>1</sup>			Earnings on Trust Funds		License Termination Expenditures	Spent Fuel Management Expenditures
2025	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,801,514	\$ 328,909,747
2026	\$ -	\$ 11,479,695	\$ 49,646,118	\$ 8,233,626	\$ 6,042,536	\$ 11,204,432	\$ 276,064,245
2027	\$ -	\$ 11,208,747	\$ 149,751	\$ 10,525,845	\$ 13,132	\$ 11,649,898	\$ 276,138,799
2028	\$ -	\$ 11,696,280	\$ -	\$ 10,798,912	\$ -	\$ 12,132,425	\$ 276,553,640
2029	\$ -	\$ 12,492,563	\$ -	\$ 11,079,211	\$ -	\$ 12,667,714	\$ 277,431,703
2030	\$ -	\$ 13,316,923	\$ -	\$ 11,366,940	\$ -	\$ 13,260,841	\$ 278,788,559
2031	\$ -	\$ 13,401,311	\$ -	\$ 11,662,297	\$ -	\$ 13,881,740	\$ 279,906,674
2032	\$ -	\$ 13,475,637	\$ -	\$ 11,965,490	\$ -	\$ 14,531,711	\$ 280,766,851
2033	\$ -	\$ 13,539,059	\$ -	\$ 12,276,730	\$ -	\$ 15,212,115	\$ 281,348,776
2034	\$ -	\$ 13,590,684	\$ -	\$ 12,596,235	\$ -	\$ 15,924,377	\$ 281,630,963
2035	\$ -	\$ 13,629,567	\$ -	\$ 12,924,228	\$ -	\$ 16,669,988	\$ 281,590,691
2036	\$ -	\$ 13,654,710	\$ -	\$ 13,260,941	\$ -	\$ 17,450,510	\$ 281,203,937
2037	\$ -	\$ 13,696,017	\$ -	\$ 12,284,037	\$ -	\$ 18,267,578	\$ 281,798,849
2038	\$ -	\$ 13,754,628	\$ -	\$ 12,604,409	\$ -	\$ 19,122,902	\$ 282,093,745
2039	\$ -	\$ 13,800,784	\$ -	\$ 12,933,310	\$ -	\$ 20,018,275	\$ 282,065,847
2040	\$ -	\$ 13,833,496	\$ -	\$ 13,270,971	\$ -	\$ 20,955,570	\$ 281,691,076
2041	\$ -	\$ 13,851,719	\$ -	\$ 13,617,630	\$ -	\$ 21,936,752	\$ 280,943,983
2042	\$ -	\$ 13,854,347	\$ -	\$ 13,973,532	\$ -	\$ 22,963,875	\$ 279,797,676
2043	\$ -	\$ 13,840,213	\$ -	\$ 14,338,927	\$ -	\$ 24,039,089	\$ 278,223,747
2044	\$ -	\$ 13,808,079	\$ -	\$ 14,714,074	\$ -	\$ 25,164,647	\$ 276,192,194
2045	\$ -	\$ 13,756,642	\$ -	\$ 15,099,238	\$ -	\$ 26,342,907	\$ 273,671,338
2046	\$ -	\$ 13,684,521	\$ -	\$ 15,494,692	\$ -	\$ 27,576,334	\$ 270,627,739
2047	\$ -	\$ 13,590,259	\$ -	\$ 15,900,715	\$ -	\$ 28,867,513	\$ 267,026,105
2048	\$ -	\$ 13,472,320	\$ -	\$ 16,317,595	\$ -	\$ 30,219,148	\$ 262,829,195
2049	\$ -	\$ 13,329,078	\$ -	\$ 16,745,628	\$ -	\$ 31,634,069	\$ 257,997,723
2050	\$ -	\$ 13,158,819	\$ -	\$ 17,185,119	\$ -	\$ 33,115,239	\$ 252,490,253
2051	\$ -	\$ 12,959,735	\$ -	\$ 17,636,378	\$ -	\$ 34,665,761	\$ 246,263,088
2052	\$ -	\$ 12,729,918	\$ -	\$ 18,099,729	\$ -	\$ 36,288,881	\$ 239,270,157
2053	\$ -	\$ 12,467,354	\$ -	\$ 18,575,500	\$ -	\$ 37,987,999	\$ 231,462,893
2054	\$ -	\$ 12,169,922	\$ -	\$ 19,064,030	\$ -	\$ 39,766,673	\$ 222,790,111
2055	\$ -	\$ 11,835,382	\$ -	\$ 19,565,669	\$ -	\$ 41,628,629	\$ 213,197,869
2056	\$ -	\$ 11,282,360	\$ -	\$ 27,727,405	\$ -	\$ 43,577,764	\$ 194,803,688
2057	\$ -	\$ 10,304,192	\$ -	\$ 36,619,731	\$ -	\$ 45,618,162	\$ 166,447,751
2058	\$ -	\$ 9,049,452	\$ -	\$ 37,584,814	\$ -	\$ 47,754,096	\$ 135,776,455
2059	\$ -	\$ 8,264,213	\$ 11,183,439	\$ 2,872,102	\$ -	\$ 38,544,784	\$ 139,194,439
	\$ -	\$ 433,978,626	\$ 60,979,308	\$ 528,915,689	\$ 6,055,667		

<sup>1</sup> Annual Decommissioning Fund Collections for 2025 were \$0 with Decommissioning Expenditures of \$85,328,653.

<sup>2</sup> In 2021, LTE expenses started being disbursed from the Decommissioning Trust ('90) Fund.

<sup>3</sup> All collections and some expenditures flowed through the Decommissioning Supplemental Trust through 2025. In 2026, all LTE expenses will be paid out of the Decommissioning Trust ('92) fund.

### ATTACHMENT C

#### Decommissioning Funds Annual Inflation and Earning Rates

Year	Inflation Rate	Earnings Rate
2026	3.08%	3.73%
2027	2.72%	3.98%
2028	2.59%	4.14%
2029	2.59%	4.41%
2030	2.59%	4.68%
2031	2.59%	4.68%
2032	2.59%	4.68%
2033	2.59%	4.68%
2034	2.59%	4.68%
2035	2.59%	4.68%
2036-2059	2.59%	4.68%