



The U.S. Nuclear Regulatory Commission (NRC) is pleased to present its fiscal year (FY) 2025 Agency Financial Report (AFR). This report details the NRC's continuing success in achieving its mission, which protects public health and safety and advances the nation's common defense and security by enabling the safe and secure use and deployment of civilian nuclear technologies and radioactive materials through efficient and reliable licensing, oversight, and regulation for the benefit of society and the environment. The AFR provides key financial information and a summary of program performance to the President, Congress, and the American people, detailing our financial status and the use of our resources during FY 2025.

The AFR includes the results of the independent audit of the NRC's financial statements. I am pleased to share that for over 20 consecutive years, we have received an unmodified (clean) opinion, providing reasonable assurance that the financial statements are reported fairly, in all material respects, and in accordance with U.S. Generally Accepted Accounting Principles. The message from the Chief Financial Officer in the AFR underscores progress made to improve financial management.

The NRC is a safety regulator dedicated to the effective and efficient licensing and oversight of the Nation's operating power, research, and test nuclear reactors. The agency also maintains regulatory oversight of nuclear reactors in various stages of decommissioning. The NRC reviews all safety aspects of new reactor designs, siting, and construction. Further, the agency focuses on the safe and secure use of nuclear materials in the energy, medical, educational, and industrial sectors through effective regulatory oversight of fuel facilities, uranium recovery sites, decommissioning sites, spent nuclear fuel sites, and nuclear material users.

The NRC is committed to good governance and the prudent management of its resources. Based on assessments the agency conducted consistent with the *Federal Managers' Financial Integrity Act of 1982* (FMFIA), and Office of Management and Budget (OMB) Circular A-123 Appendix A, I have concluded the NRC is able to provide an unmodified statement of assurance that the internal control and financial management systems meet the objectives of the FMFIA. There is reasonable assurance the agency is in substantial compliance with all requirements pertaining to internal control including laws, regulations, program management, resource management, and information technology. The financial and summary performance data published in this report are complete, accurate, reliable, and timely, in accordance with the *Reports Consolidation Act of 2000* and OMB Circular A-136, "Financial Reporting Requirements." Additionally, I have concluded that the agency is in substantial compliance with the *Federal Financial Management Improvement Act of 1996*, based on the NRC's implementation of OMB Circular A-123, Appendix D requirements.

The performance and dedication of NRC employees in achieving the agency's safety and security goals is evident. As an agency, we look forward to continuing to provide the high-quality service the American people have come to expect from us.

David A. Wright
Chairman