

This information is submitted consistent with "Consolidated Guidance About Materials Licenses – Guidance About Changes of Control and About Bankruptcy Involving Byproduct, Source, or Special Nuclear Materials Licenses," U.S. Nuclear Regulatory Commission, NUREG-1556, Vol. 15, Rev. 1 (June 2016).

Section 5.1 DESCRIPTION OF TRANSACTION

1. *A complete clear description of the transaction, including any transfer of stocks or assets, mergers, etc. so that legal counsel is able, when necessary, to differentiate between name changes and changes of ownership.*

Pursuant to 10 CFR 70.36, Reuter-Stokes, LLC ("Reuter-Stokes") requests that the U.S. Nuclear Regulatory Commission ("NRC") consent to the planned indirect transfer of control of Special Materials License No. SNM-1826 (the "License"), which authorizes the possession and use of certain NRC-licensed materials at the Reuter-Stokes facility located at 8499 Darrow Road in Twinsburg, OH 44087. The indirect transfer of control would result from a contemplated transaction between certain subsidiaries of Reuter-Stokes' parent company, Baker Hughes Company, and Crane Company.

On June 6, 2025, Baker Hughes Holdings LLC and Bently Nevada, LLC (collectively, the "BKR Sellers"), both subsidiaries of Baker Hughes Company (NASDAQ: BKR), entered into a purchase agreement (the "Agreement") with Crane Company (NYSE: CR) ("Crane") whereby the BKR Sellers and certain of their subsidiaries agree to sell the Precision Sensors & Instrumentation product line (the "PSI Business") to Crane. The PSI Business includes the Druck, Panametrics and Reuter-Stokes brands. Pursuant to the Agreement, Crane will indirectly acquire 100% of the equity of Reuter-Stokes, LLC at closing of the transaction. The closing of the transaction is subject to customary conditions, including regulatory approvals, and is expected to close at the end of 2025 or early 2026.

Simplified organization charts showing the corporate ownership of Reuter-Stokes before and after the indirect transfer of control are provided as Figures 1 and 2, highlighting only the change at the parent level.

Crane, through its Crane Nuclear, Inc. and predecessor businesses, has been a trusted partner to the nuclear industry since 1956. Crane Nuclear's quality assurance program has grown and been tested over the years, and consistently proves not only strong compliance to requirements set forth by regulating bodies, but also effective implementation of those requirements.

Crane Nuclear's Quality Program complies with 10 CFR Part 50, Appendix B and accepts 10 CFR Part 21 reporting responsibilities when supplying safety-related valves, parts, and appurtenances. Crane Nuclear implements the requirements of 10 CFR Appendix B through compliance with ASME NQA-1 (2008/9, 2015).

Crane Nuclear also complies with ASME Section III and the National Boards NBIC Part III which allows it to perform repairs on the same Code valves. Crane Nuclear has the following Certificates of Authorization issued by ASME and the National Board:

- ASME "N" Stamp (N-2899): Allows it to supply Code valves.

- **ASME "NPT" Stamp (N-2900):** Allows it to supply Code parts and Appurtenances. Also, under this stamp Crane Nuclear is a Certified Material Organization which allows it to qualify new suppliers of raw materials to the nuclear industry and supply ferrous and non-ferrous materials.
- **National Board "NR" Stamp (Certificate Number 24):** Allows Crane Nuclear to perform repairs on valves and parts supplied to the two stamps mentioned above.

Crane Nuclear consistently proves its ability to comply with and implement these requirements through a rigorous audit process. The Crane Nuclear Quality Programs are audited by ASME, NBBI, NIAC, NUPIC, Hartford Steam Boiler Inspection and Insurance Company, Urząd Dozoru Technicznego (Poland's NRC equivalent), and various other organizations globally. Crane Nuclear consistently maintains its status as an OSHA Nationally Recognized Testing Laboratory.

The planned indirect transfer of control of Reuter-Stokes does not involve any changes in the operations of Reuter-Stokes and does not change any of its current obligations as the holder of the License. Thus, there are no changes to the information provided to support the issuance of the License as a result of this transaction, other than changed information regarding the new holding companies that will own Reuter-Stokes.

Currently, the decommissioning financial assurance required for the Reuter-Stokes License is satisfied by a parent guarantee from Baker Hughes Company. In connection with this transaction, Crane will provide financial assurance in accordance with 10 CFR 70.25, which will be in place prior to the indirect transfer of control of the License. That financial assurance will assure that Reuter-Stokes continues to have the equipment, facilities, personnel, and procedures needed to protect public health and safety, to secure the licensed material, and to meet its requirements under the License.

2. *The new name of the licensed organization. If there is no change, the licensee should so state.*

There will be no change in the name of the licensed organization as a result of the planned transaction.

3. *The new licensee contact and telephone number(s) to facilitate communications.*

The licensee contact and telephone information will remain the same.

Section 5.2 CHANGES OF PERSONNEL

Any changes in personnel having control over licensed activities (e.g., officers of a corporation and any changes in personnel named in the license such as radiation safety officer, authorized users, or any other persons identified in previous license applications as responsible for radiation safety or use of licensed material). The licensee should include information concerning the qualification, training and responsibilities of new individuals.

The indirect transfer of control of Reuter-Stokes as a result of the transfer of its ownership to a new holding company does not involve planned changes in the management personnel of Reuter-Stokes. In particular, no changes in personnel directly responsible for radiation safety or use of licensed material are planned as a result of this transaction. Any future changes in management personnel will be those that occur in the ordinary course of business.

Section 5.3 CHANGES OF LOCATION, EQUIPMENT AND PROCEDURES

A description of any planned changes in location, facility, equipment or procedures.

There are no planned changes in the location, facility, equipment or procedures relating to the License as a result of the planned transaction.

Section 5.4 SURVEILLANCE RECORDS

An indication of whether all surveillance items and records (e.g., calibrations, leak tests, surveys, inventories, and accountability requirements) will be current at the time of transfer. A description of the status of all surveillance requirements and records should also be provided.

Reuter-Stokes will remain the NRC licensee after completion of the planned transaction. Surveillance items and records required by the License will be implemented and maintained as described therein.

SECTION 5.5 DECOMMISSIONING

1. *Confirmation that all records concerning the safe and effective decommissioning of the facility have been transferred to the new licensee if licensed activities will continue at the same location.*

Reuter-Stokes will continue to maintain all records concerning the safe and effective decommissioning of the facility.

2. *A description of the status of the facility. Specifically the presence or absence of contamination should be documented. If contamination is present, will decontamination occur before transfer? If not, is the transferee knowledgeable of the extent and levels of contamination and applicable decommissioning requirements, and does the transferee agree to assume full liability for the decontamination of the facility or site?*

Reuter-Stokes is and will continue to be knowledgeable of the extent and levels of contamination and applicable decommissioning requirements, and will retain full liability for the decontamination of the facility or site.

3. *A description of how the parties agree to assume the responsibility for decontamination and decommissioning.*

Reuter-Stokes will continue to be responsible for decontamination and decommissioning associated with NRC-licensed activities. Currently, financial assurance required for this responsibility is provided by a parent guarantee from Baker Hughes Company. In connection with this transaction, Crane will provide financial assurance in accordance with 10 CFR 70.25, which will be in place prior to the indirect transfer of control of the License. That financial assurance will assure that Reuter-Stokes continues to have the equipment, facilities, personnel, and procedures needed to protect public health and safety, to secure the licensed material, and to meet its requirements under the License.

SECTION 5.6 TRANSFEREE'S COMMITMENT TO ABIDE BY THE TRANSFEROR'S COMMITMENTS



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Confirmation that the transferee agrees to abide by all constraints, license conditions, requirements, representations, and commitments previously made by the transferor. These include, but are not limited to: information submitted in support of license amendment; maintenance of decommissioning records and completion of corrective actions for open inspection items and enforcement actions.

With regard to open inspection items, etc., the transferee should confirm, in writing, that it is knowledgeable of and accepts full responsibility for open inspection items and/or any resulting enforcement actions; or the transferee may propose alternative measures for meeting the requirements; or the transferor may provide a commitment to close out all such actions before license transfer.

Reuter-Stokes agrees to abide by all commitments and representations previously made by Reuter-Stokes in connection with the License. These commitments and representations remain unaffected by the proposed change in control. To the extent that future changes to such commitments are proposed, such changes will be subject to review and approval consistent with NRC requirements. Reuter-Stokes is knowledgeable of and accepts full responsibility for any open inspection items and/or any resulting enforcement actions, and its commitments to do so are unaffected by the proposed change of control.

[REDACTED]

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Twinsburg, Ohio 44087 • U.S.A.



I, Sara F. Kuczek, do hereby declare the foregoing is true and correct: (1) I am the Vice President & General Manager of Reuter-Stokes, LLC, (2) I am duly authorized to execute and file this certification on behalf of Reuter-Stokes, LLC, and (3) the statements set forth in the Request for Approval of Indirect Transfer of Control of NRC License No. SNM-1826 are true and correct to the best of my information, knowledge and belief.

Sara F. Kuczek

Signature

VP - General Manager

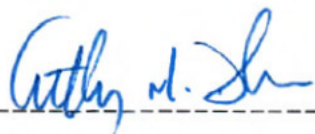
Title

9/3/25

Date



I, Anthony M. D'lorio, do hereby declare the foregoing is true and correct: (1) I am the EVP, General Counsel and Secretary of Crane Company, (2) I am duly authorized to execute and file this certification on behalf of Crane Company, and (3) the statements set forth in the Request for Approval of Indirect Transfer of Control of NRC License No. SNM-1826 are true and correct to the best of my information, knowledge and belief.



Signature

Title - EVP, General Counsel and Secretary

Date - September 3, 2025

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Figure 1

Simplified Organization Chart (Pre-Transaction Closing)

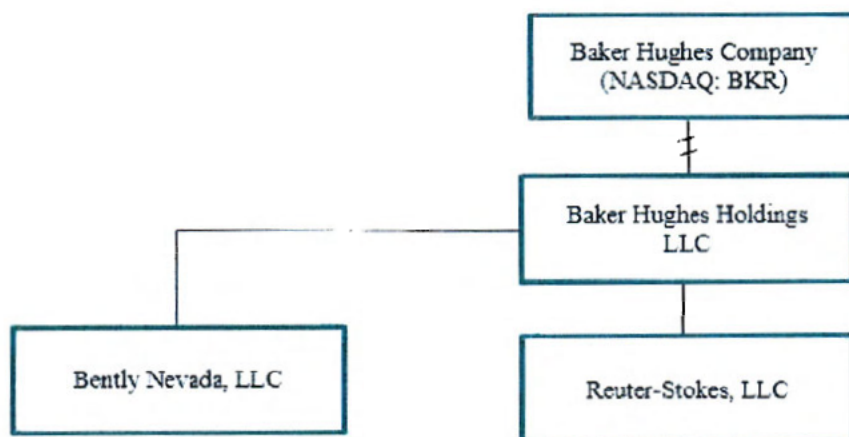
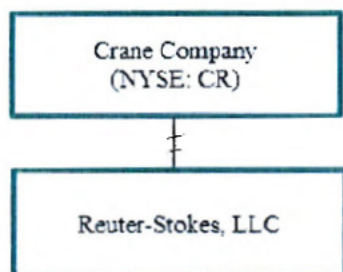


Figure 2

Simplified Organization Chart (Post-Transaction Closing)



Laura Cender

To: Wicha, Jessica M
Subject: RE: Re: NRC Transfer of Control Question

From: Wicha, Jessica M <Jessica.Wicha@bakermckenzie.com>
Sent: Thursday, September 18, 2025 7:17 AM
To: Laura Cender <Laura.Cender@nrc.gov>
Subject: [External_Sender] Re: NRC Transfer of Control Question

Hi Laura,

Confirmed that the provided information can be posted publicly, as required.

Please let me know if there are additional questions.

Thanks,
Jessica

This message may contain confidential and privileged information. If it has been sent to you in error, please reply to advise the sender of the error and then immediately delete this message. Please visit www.bakermckenzie.com/disclaimers for other important information concerning this message.

From: Wicha, Jessica M <jessica.wicha@bakermckenzie.com>
Sent: Wednesday, September 17, 2025 6:23 PM
To: Laura Cender <Laura.Cender@nrc.gov>
Subject: RE: RE: RE: RE: RE: NRC Transfer of Control Question

Thanks, Laura. That should be fine, but I am double checking with Reuter Stokes and will revert ASAP.

Best,
Jessica

From: Laura Cender <Laura.Cender@nrc.gov>
Sent: Wednesday, September 17, 2025 1:28 PM
To: Wicha, Jessica M <jessica.wicha@bakermckenzie.com>
Subject: [EXTERNAL] RE: RE: RE: RE: RE: NRC Transfer of Control Question

Thank you for confirming. I plan to post the attached pages for public comment for 30 days, but the pages are marked as "Baker Hughes Confidential." Could you please confirm if the information in the attached file can be released publicly, and if not, please provide a public version.

Thank you,
Laura