GRANTS ENERGY

102 E. Santa Fe Avenue
Grants, New Mexico 87020

May 1, 2025

ATTN: Document Control Desk
Bill Von Till, Chief
Uranium Recovering Licensing Branch
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001

Subject: Letter of Intent to Submit a License Application for the Grants Precision In-Situ Recovery Project in McKinley and Cibola Counties New Mexico

Dr Mr. Von Till,

Grants Energy, a division of Rio Grande Resources Corporation, is notifying the Nuclear Regulatory Commission (NRC) of our intent to submit a Source Material license application in Q2 2026 for the Grants Precision In-Situ Recovery (ISR) Project.

Grants Energy proposes to build and operate an innovative uranium extraction and processing facility. This facility will create a critical new uranium supply from the largest contiguous uranium resource in the United States, located near San Mateo, New Mexico.

The Grants Precision ISR Project combines uranium ISR and horizontal wells, a method used in oil and gas extraction. By successfully combining these two technologies for the first time, the Project will implement a cleaner and more efficient way to extract uranium ore.

In support of environmental reviews, baseline data collection is planned to commence within the next 90 days. Grants Energy kindly requests an in-person meeting with NRC the week of June 23 or July 7, 2025 to discuss the data collection work plans. We appreciate the NRC's time and consideration in this matter and look forward to productive engagement throughout the licensing process.

Please issue a Docket Number and TAC Number for the Project that may be referenced in future submittals.

Sincerely,

Daria Sayan Digitally signed by Daria Sayan Date: 2025.05.01 10:55:05 -07'00'

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