



**UNITED STATES
NUCLEAR REGULATORY COMMISSION**
WASHINGTON, D.C. 20555-0001

February 14, 2024

Virginia A. Teachy, Associate
Vice President for Finance
The Pennsylvania State University
308 Old Main
University Park, PA 16802-1505

**SUBJECT: PENNSYLVANIA STATE UNIVERSITY— ANNUAL SELF-GUARANTEES FOR
SPECIAL NUCLEAR MATERIALS LICENSE-95 (ENTERPRISE PROJECT
IDENTIFICATION CODE: L-2024-NFO-0000)**

Dear Virginia Teachy:

By letter dated December 28, 2023 (Agencywide Documents Access and Management System [ADAMS] Accession No. ML23362A021), you submitted to the U.S. Nuclear Regulatory Commission (NRC) a document with a certified amount of financial assurance and associated annual self-guarantee (SG) test for Special Nuclear Materials License (SNM)-95 for the Pennsylvania State University (PSU). The NRC staff conducted a technical review of the adequacy of the submittal for SNM-95.

An evaluation of the analysis for the materials license is enclosed. The NRC staff concludes that the PSU SG agreement meets the financial test criteria for a nonprofit college that issues bonds. The PSU conforms to the guidance in NUREG-1757, volume 3, revision 1 "Consolidated NMSS Decommissioning Guidance—Financial Assurance, Recordkeeping, and Timeliness," and meets the applicable requirements of Title 10 of the *Code of Federal Regulations* (10 CFR) Part 30 and 10 CFR Section 70.25. Enclosed is a summary of the NRC staff's review of PSU's submittal.

As a reminder for the 2023 submittal, the SG must be submitted within 90 days of the close of the fiscal year. The requirements are established by the Final Decommissioning Planning Rule and the guidance provided in NUREG-1757, volume 3, revision 1.

The Enclosure transmitted herewith contains proprietary non-public information. When separated from the enclosure, this document is decontrolled.

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In accordance with 10 CFR Section 2.390 of the NRC's "Agency Rules of Practice and Procedure," a copy of this letter and the enclosure will be available electronically for public inspection in the NRC Public Document Room (PDR) or from ADAMS. The PDR is open by appointment only. You may submit your request to the PDR via email at PDR.Resource@nrc.gov or call 1-800-397-4209 between 8:00 a.m. and 4:00 p.m. (EST), Monday through Friday, except Federal holidays. The ADAMS database is accessible from the NRC website at <http://www.nrc.gov/reading-rm/adams.html> (the Public Electronic Reading Room).

If you have any questions regarding this matter, please feel free to contact me at 301-415-2328 or via email at: Jennifer.Tobin@nrc.gov.

Sincerely,



Signed by Tobin, Jennifer
on 02/14/24

Jenny Tobin, Project Manager
Fuel Facility Licensing Branch
Division of Fuel Management
Office of Nuclear Material Safety
and Safeguards

Docket No. 70-0113
License No. SNM-95

Enclosure:
Safety Evaluation Report

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