

Rio Algom Mining LLC

July 11, 2023

ATTN: Mr. Thomas Lancaster
United States Nuclear Regulatory Commission
Mail Stop T5-A10
Washington, DC 20555-0001

Re: **Rio Algom Mining LLC – Ambrosia Lake West Mill
License SUA-1473, Docket No. 40-8905
2023 Financial Assurance Update – License Amendment Request and Irrevocable Standby
Letter of Credit**

Dear Mr. Lancaster,

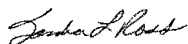
On June 30, 2023, Rio Algom Mining LLC (RAML) submitted its *2023 Financial Assurance Update* [Agencywide Documents Access and Management System (ADAMS) Accession No. ML23181A126] as required by condition 22 of United States Nuclear Regulatory Commission (NRC) license SUA-1473.

The 2023 financial assurance amount exceeds that specified in SUA-1473, Amendment 64, condition 22 (ADAMS Accession Nos. ML23068A461 and ML23073A403) by \$1,174,992. Therefore, RAML requests NRC amend SUA-1473 condition 22 and update the approved financial assurance amount to **\$23,000,000** consistent with the attached Irrevocable Standby Letter of Credit (Attachment 1) issued by the Canadian Imperial Bank of Commerce (the LOC)¹.

Because the LOC contains commercial or financial information that is confidential, RAML requests that Attachment 1 be withheld from public disclosure pursuant to 10 CFR 2.390(a)(4).

If you have any questions or need additional information, please do not hesitate to call me at (916) 947-7637.

Sincerely,



Sandra L. Ross, P.G., Site Manager
Rio Algom Mining LLC

cc: Attachment 1 Document Control
Irrevocable Standby Letter of Credited issued by the Canadian Imperial Bank of Commerce, New York Branch
CONFIDENTIAL – withhold from public disclosure pursuant to 10 CFR 2.390(a)(4)

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¹ In accordance with the annual financial surety update requirements for uranium recovery licensees, a copy of the Irrevocable Letter of Credit will also be transmitted via certified mail, under a separate cover letter, to the Branch Chief, Uranium Recovery Branch, Division of Waste Management, U.S. Nuclear Regulatory Commission, Mail Stop T7J-9, Washington, D.C. 20555.