

March 20, 2023

Docket No.:	50-321	50-348	50-424	52-025	NL-23-0228
	50-366	50-364	50-425		

U. S. Nuclear Regulatory Commission  
ATTN: Document Control Desk  
Washington, D. C. 20555-0001

Edwin I. Hatch Nuclear Plant – Units 1 and 2  
Joseph M. Farley Nuclear Plant – Units 1 and 2  
Vogtle Electric Generating Plant – Units 1, 2, and 3  
Nuclear Property Insurance Coverage as of April 1, 2023 and  
Licensee Guarantees of Payment of Deferred Premiums (10 CFR 140.21)

Ladies and Gentlemen:

In accordance with the nuclear property insurance reporting requirement specified in 10 CFR 50.54(w)(3), the current levels and sources of insurance on Edwin I. Hatch Nuclear Plant Units 1 and 2, Joseph M. Farley Nuclear Plant Units 1 and 2, and Vogtle Electric Generating Plant Units 1, 2, and 3 are hereby submitted.

The policies held by Alabama Power Company and Georgia Power Company (including the co-owner licensees as the insured), respectively, are:

**Nuclear Electric Insurance Ltd. - NEIL Primary and Excess Property Insurance**

<u>Site</u>	<u>Policy No.</u>	<u>Amount of Insurance</u>	<u>Expires</u>
Farley	P23-001	\$2,750,000,000	04/01/2024
Hatch	P23-023	\$2,750,000,000	04/01/2024
Vogtle	P23-024	\$2,750,000,000	04/01/2024

\* *The amount of insurance above includes \$1,250,000,000 in excess limits for property damage following a nuclear incident.*

**NEIL Specialty Insurance Company - Excess Non-Nuclear Property Insurance**

<u>Site</u>	<u>Policy No.</u>	<u>Amount of Insurance</u>	<u>Expires</u>
Farley	NSIC23-001	\$750,000,000 excess of \$1,500,000,000**	04/01/2024
Hatch	NSIC23-023	\$750,000,000 excess of \$1,500,000,000**	04/01/2024
Vogtle	NSIC23-024	\$750,000,000 excess of \$1,500,000,000**	04/01/2024

\*\**The excess non-nuclear property insurance limits shown are for property damage following a non-nuclear incident.*

The policies provide a total nuclear property coverage limit of \$2,750,000,000 and a non-nuclear property limit of \$2,250,000,000. In either case this exceeds \$1,060,000,000, which is the minimum amount of property insurance required by 10 CFR 50.54.

The coverages referenced are for the six operating units. The Vogtle 3&4 project is covered under a NEIL builder's risk property insurance policy, which provides a total nuclear property coverage limit of \$2,750,000,000. Vogtle Units 3&4 will be added to the referenced policies once the units reach commercial operation.

Additionally, the requirements of 10 CFR 140.21 include annual submittal of evidence that each licensee maintains a guarantee of payment of deferred premium for each reactor it is licensed to operate. Per the Price-Anderson Amendments Act, each licensee maintains a guarantee of payment of deferred premium in the amount of \$20.496 million for each reactor it is licensed to operate. Southern Nuclear Operating Company (SNC) maintains nuclear liability endorsements through Marsh USA for the Edwin I. Hatch Nuclear Plant, the Joseph M. Farley Nuclear Plant, and the Vogtle Electric Generating Plant under the American Nuclear Insurer's (ANI) Master Policy – Nuclear Energy Liability Insurance (Secondary Financial Protection). Note that per the certificate provided with letter number ND-22-0654 dated August 10, 2022 [NRC ADAMS Package No. ML22229A147], Vogtle Unit 3 became covered under the same nuclear liability endorsement as Vogtle Units 1 and 2 as of the NRC's 10 CFR Part 52.103(g) finding. This coverage includes a Bond of Payment of Retrospective Premiums and provides the basis for SNC compliance with the provisions of 10 CFR 140.21(a). Certificates of insurance evidencing this coverage were sent by Marsh USA to the U.S. Nuclear Regulatory Commission (NRC) Document Control Desk, by letter dated January 18, 2023 [ML23020A203].

Respectfully submitted,



R. Keith Brown  
Regulatory Affairs Director

RKB/agq/cbg

Cc: Regional Administrator, Region II  
NRR Project Manager – Hatch, Farley, Vogtle 1 & 2  
VPO Project Manager  
Senior Resident Inspector – Hatch, Farley, Vogtle 1 & 2, Vogtle 3  
RTYPE: CGA02.001