



**NorthStar Vermont Yankee, LLC**  
Vermont Yankee Nuclear Power Station  
320 Governor Hunt Rd.  
Vernon, VT 05354  
802-451-5354

**Billy E. Reid, Jr.**  
Site Vice President

10 CFR 50.80  
10 CFR 72.50

BVY 22-030

December 30, 2021

ATTN: Document Control Desk  
U.S. Nuclear Regulatory Commission  
Washington, DC 20555-0001

**SUBJECT:** Documentary Evidence of Performance Bond  
Vermont Yankee Nuclear Power Station  
Docket Nos. 50-271 and 72-59  
License No. DPR-28

**REFERENCE:** Letter, USNRC to Entergy Nuclear Operations, Inc., "Order Approving Transfer of the License for the Vermont Yankee Nuclear Power Station and Conforming License Amendment (EPID# L-2017-LLM-0002)," dated October 11, 2018 (ML18242A638)

Dear Sir or Madam:

By letter dated October 11, 2018 (Reference), the USNRC transmitted an Order that provided consent to the direct and indirect transfer of the Vermont Yankee (VY) license from Entergy Nuclear Operations, Inc. and Entergy Nuclear Vermont Yankee, to NorthStar Nuclear Decommissioning Company, LLC (NDC). The third of the three conditions of the Order state the following:

*Performance Bond*

*NorthStar Vermont Yankee, LLC shall obtain a performance bond if a Settlement Agreement with the U.S. Department of Energy (DOE), on DOE reimbursements for spent fuel management expenses, is not entered into by January 1, 2022. The performance bond will be effective January 1, 2022, initially in the amount of \$4.3 million, and it will be renewed annually. This amount covers the annual amount of Independent Spent Fuel Storage Installation (ISFSI) operation and maintenance (O&M) costs projected for 2022-2024. If a settlement is not reached by January 1, 2024, this amount will be increased to \$9.3 million, which covers the annual amount of ISFSI O&M costs projected for years after 2024.*

In accordance with the subject condition of the Order, Northstar Vermont Yankee hereby submits documentary evidence that a performance bond in the amount of \$4.3 million has been obtained, effective January 1, 2023. Documentary evidence of the performance bond is contained in the Attachment to this letter.

This letter contains no new regulatory commitments.

Should you have any questions concerning this letter or require additional information, please contact Mr. Thomas B. Silko at 802-451-5354, Ext 2506.

Sincerely,

*Billy E. Reid, Jr.*

BER/tbs

Attachment: Documentary Evidence of Performance Bond

cc: Director, Office of Material Safety and Safeguards  
U.S. Nuclear Regulatory Commission  
Washington, DC 20555

Regional Administrator, Region 1  
U.S. Nuclear Regulatory Commission  
475 Allendale Rd, Suite 102  
King of Prussia, PA 19406

Commissioner  
Vermont Department of Public Service  
112 State Street – Drawer 20  
Montpelier, Vermont 05602-2601

Attachment

Vermont Yankee Nuclear Power Station

Documentary Evidence of Performance Bond  
(1 page excluding this cover sheet)

## CONTINUATION CERTIFICATE

Premium Amount: \$64,500.00

The Everest Reinsurance Company (hereinafter called the Surety) hereby continues in force its Bond No. ES00010335 in the sum of Twenty Five Thousand Dollars and 00/100 (\$4,300,000.00) Dollars, on

behalf of NorthStar Nuclear Decommissioning Company, LLC

in favor of NorthStar Vermont Yankee, LLC

in connection with License & Permit Bond

subject to all the conditions and terms thereof through December 19, 2023 at location of risk.

This Continuation is executed upon the express condition that the Surety's liability shall not be cumulative and shall be limited at all times by the amount of the penalty stated in the bond.

IN WITNESS WHEREOF, the Surety has caused this instrument to be signed by its duly authorized Attorney-in-Fact and its corporate seal to be hereto affixed this 19th day of December, 2022.

NorthStar Nuclear Decommissioning Company, LLC  
320 Governor Hunt Road, Vernon, VT 05354  
Principal

By:  \_\_\_\_\_

Everest Reinsurance Company  
100 Everest Way, Warren, NJ 07059  
Surety

By:  \_\_\_\_\_  
Katherine Acosta, Attorney-in-Fact

