

## UNDERWRITING DEPARTMENT

Jim Palaia. Vice President

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August 5, 2022

## MEMORANDUM TO OPERATING POWER REACTOR RISK MANAGERS AND THEIR BROKERS

## Notification of Change in the Number of Power Reactors in the Secondary Financial **Protection (SFP) Program**

Further to our memorandum dated June 10, 2021, we have been advised that the Nuclear Regulatory Commission has issued the 10 CFR, Part 52.103 (g) letter granting Southern Nuclear Operating Company, Inc. permission to commence fuel loading for the Vogtle Electric Generating Plant Unit 3, effective August 3, 2022. Per the request of Southern Nuclear Operating Company, Inc., American Nuclear Insurers (ANI) has issued the Vogtle Electric Generating Plant Unit 3 a certificate under the Secondary Financial Protection (SFP) Master Policy effective the same date. As a result of this, the total number of participants in the SFP program has been increased from 95 to 96.

The total amount of financial protection available for a nuclear incident is now \$13,660,444,800\* which is determined as follows:

Primary Limit:

\$450,000,000

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Total Amount available under the SFP Program: \$13,210,444,800\*\*

\* Does not include any additional funds from foreign Convention on Supplementary Compensation for Nuclear Damage (CSC) Contracting States.

\*\*Maximum retrospective premium is \$137,608,800 per reactor which includes the 5% additional assessment pursuant to 42 U.S.C.A. § 2210(0)(1)(E). \$137,608,800 x 96 reactors = \$13,210,444,800.

If you have any questions, please don't hesitate to contact me or your account underwriter.

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Regards.

Jim Palaia

Vice President, Underwriting

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