

Non-Power and Advanced Reactors: Merging of Two Worlds

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## Introducing Kairos Power

- Nuclear energy engineering, design and manufacturing company singularly focused on the commercialization of the fluoride saltcooled high-temperature reactor (FHR).
  - Founded in 2016
  - Current Staffing:
    - 244 Employees (and growing)
    - ~90% Engineering Staff
- Private funding commitment to engineering design and licensing program and physical demonstration through nuclear and nonnuclear technology development program.
- Schedule driven by the goal for U.S. commercial demonstration by 2030 (or earlier) to enable rapid deployment in 2030s.
- Cost targets set to be competitive with natural gas in the U.S. electricity market.

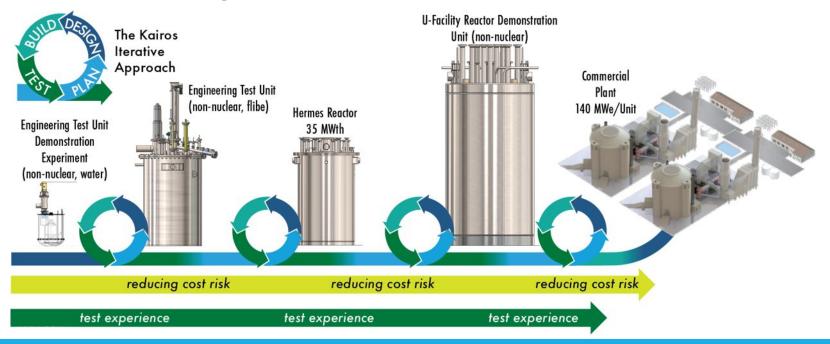
#### Kairos Power Headquarters





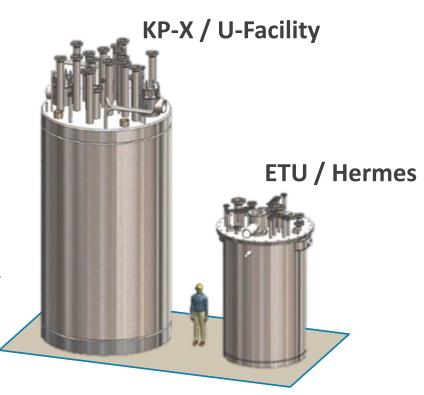
## Kairos Power Design Approach

- Kairos Power believes "hardware is worth 1000 calculations" and ETU will be the proof case for this philosophy since it integrates all the major systems of Hermes in a non-nuclear environment
- Iterative strategy is supported by capabilities in Material Testing, Tritium Testing, Chemistry Control, Mod/Sim, Core Design and Neutronics, and Instrumentation and Controls



#### Kairos Power Hermes Reactor Overview

- What?
  - A low power demonstration reactor that will prove Kairos Power's capability to deliver low-cost nuclear heat
- Why?
  - Cost: Establish competitive cost through iterative learning cycles
  - Supply Chain: Advance the supply chain for KP-FHR specialized components and materials while vertical integrating critical systems
  - Design / Test: Deliberate and incremental risk reduction
  - Licensing Approach: NRC will license Hermes as a non-power reactor and facilitate licensing certainty for KP-FHR
  - Operations: Provide a complete demonstration of nuclear functions including reactor physics, fuel and structural materials irradiation, and radiological controls



Hermes will ultimately demonstrate the U.S. aptitude to license an advanced reactor in a timely manner

# **KP-FHR Licensing Strategy**

