



UNITED STATES  
NUCLEAR REGULATORY COMMISSION  
WASHINGTON, D.C. 20555-0001

March 28, 2022

Stacy Williamson, Vice President  
Legal and Administrative Services  
Federal Resources Supply Company  
235G Log Canoe  
Stevensville, MD 21666

SUBJECT: FEDERAL RESOURCES SUPPLY COMPANY, NOTIFICATION FOR INDIRECT  
LICENSE TRANSFER AND AMENDMENT OF EXEMPT DISTRIBUTION  
LICENSE 19-35565-01E

Dear Stacy Williamson:

By application dated January 5, 2022 [Agencywide Documents Access and Management System (ADAMS) Accession Number ML22010A239], Federal Resources Supply Company submitted to the U.S. Nuclear Regulatory Commission (NRC) a notification of an indirect transfer of control of NRC Materials License number License No. 19-35565-01E. In accordance with Section 184 of the Atomic Energy Act of 1954, as amended (AEA), and Title 10 of the *Code of Federal Regulations* (10 CFR) 30.34, the NRC consents to the transfer. Enclosed is Amendment No. 1 to your U.S. Nuclear Regulatory Commission (NRC) Exempt Distribution License No. 19-35565-01E in accordance with your application and letter dated January 5, 2022. The license has been amended to document an indirect license transfer, as requested.

Federal Resources Supply Company is authorized by the NRC for the possession and use of byproduct material under Part 30. By letter dated January 5, 2022, Federal Resources Supply Company requested written consent to the indirect transfer of control of its license from the NRC. Because the license was issued under 10 CFR Part 30, "Rules of General Applicability to Domestic Licensing of Byproduct Material," the NRC must find that the transfer is in accordance with the provisions of the AEA and, if so, must give its consent in writing prior to the transfer, in accordance with Section 184 of the AEA and 10 CFR 30.34(b). Additionally, the NRC staff reviewed the indirect transfer of control request using the guidance in NUREG-1556, Volume 15, Revision 1, "Consolidated Guidance About Materials Licenses – Guidance About Changes of Control and About Bankruptcy Involving Byproduct, Source, or Special Nuclear Materials Licenses," dated June 2016.

10 CFR 30.34(b) states:

- (1) No license issued or granted pursuant to the regulations in [parts 30] through 36, and 39 nor any right under a license shall be transferred, assigned or in any manner disposed of, either voluntarily or involuntarily, directly or indirectly, through transfer of control of any license to any person, unless the Commission shall, after securing full information, find that the transfer is in accordance with the provisions of the Act and shall give its consent in writing.

- (2) An application for transfer of license must include:
  - (i) The identity, technical and financial qualifications of the proposed transferee; and
  - (ii) Financial assurance for decommissioning information required by [10 CFR] 30.35.

As described in ADAMS accession numbers ML22010A239 and ML22010A244, the indirect transfer of control resulted from an acquisition of FRS Holding, Inc. and its wholly owned subsidiaries, including Federal Resources Supply Company ("FRSC"), the licensee. As part of that same transaction, three additional entities were created to serve as an immediate company, intermediate company, and ultimate parent company of FRS Holding as well as the Company: (1) Noble.com, LLC; (2) Noble Equity Holdings, LLC; and (iii) Noble Holdco, Inc. ("Noble Parents"), respectively. Federal Resources Supply Company will not change its name. Because the transfer of control occurred on October 26, 2021, and the request is dated January 5, 2022, this request was for approval of an indirect license transfer, without receiving prior written consent from the Commission. The NRC staff finds that the licensee request adequately provides a complete and clear description of the proposed transaction, consistent with 10 CFR 30.34(b) and Chapter 5 and Appendix E of NUREG-1556, Vol. 15, Rev. 1. The sufficiency of the description is evaluated below.

The request for an indirect transfer of ownership was posted for public comment on the NRC Website for 30 days in accordance with 10 CFR Part 2, Subpart M and as described in NRC's Regulatory Issue Summary 2014-08, Revision 1. No comments were received from members of the public.

In the request for an indirect transfer of ownership, Federal Resources Supply Company provided information regarding its current decommissioning funding plans. Based on the information provided, Federal Resources Supply Company is not required to have financial assurance for decommissioning because of the types and amount of material authorized in its license. The NRC staff finds that the licensee's request adequately provided information consistent with 10 CFR 30.34(b) and Chapter 5 and Appendix E of NUREG-1556, Vol. 15, Rev. 1.

Further, the NRC conducted an inspection of Federal Resources Supply Company on August 31, 2020 - September 3, 2020 at facilities 203-B and 235-G Log Canoe Circle in Steventown, Maryland. The NRC identified no violations.

Additionally, as described in its request Noble Supply and Logistics, LLC commits that it:

- A. has not changed the radiation safety officer listed in the NRC license;
- B. has not changed the personnel involved in licensed activities;
- C. has not changed the locations, facilities, and equipment authorized in the NRC license;
- D. has not changed the radiation safety program authorized in the NRC license;

Based on these commitments, the NRC staff finds that the licensee request adequately documents the constraints, license conditions, requirements, representations, and commitments made by the transferee, consistent with 10 CFR 30.34(b) and Chapter 5 and Appendix E of NUREG-1556, Vol. 15, Rev. 1.

Noble Supply and Logistics, LLC is considered a known entity because Noble subsidiaries possess an Office of Defense Trade Controls Compliance registration, as well as, state licenses and registrations for activities involving government, defense, industrial, and technology applications. Therefore, the NRC staff does not need to perform a pre-licensing visit to obtain reasonable assurance that the licensed material will be used for its intended purpose and not for malevolent use.

An environmental assessment for this action is not required because this action is categorically excluded under 10 CFR 51.22(c)(21).

The staff has reviewed the request for an indirect transfer of control of License No. 19-35565-01. The NRC staff finds that the indirect transfer of control is in accordance with Section 184 of the AEA and 10 CFR 30.34(b) and consents to the transfer.

Future changes in the licensee's name, licensed use, licensed materials, licensed location, persons responsible for licensed material, or other changes to the corporate organizational structure require submission of a request to amend the license or a request to transfer the license. NRC approval must be received prior to implementation of any such proposed change.

In accordance with 10 CFR 2.390, a copy of this letter will be available electronically for public inspection in the NRC Public Document Room or from the Publicly Available Records component of NRC's ADAMS. ADAMS is accessible from the NRC Website at <https://www.nrc.gov/reading-rm/adams.html>.

If you have any questions regarding your Exempt Distribution License, you may contact me at (301) 415-3257, or by electronic mail at [Michelle.Hammond@nrc.gov](mailto:Michelle.Hammond@nrc.gov).

Sincerely,

**Michelle M.  
Hammond**

Digitally signed by  
Michelle M. Hammond  
Date: 2022.03.28 16:37:37  
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Michelle M. Hammond, M.Sc., Health Physicist  
Materials Safety and Tribal Liaison Branch  
Division of Material Safety, Security, States,  
and Tribal Program  
Office of Nuclear Material Safety  
and Safeguards

Docket No.: 030-39193  
License No.: 19-35565-01E  
Control No.: 629754

Enclosure:  
License No. 19-35565-01E

SUBJECT: FEDERAL RESOURCES SUPPLY COMPANY, NOTIFICATION FOR INDIRECT  
LICENSE TRANSFER AND LICNESE AMENDMENT OF EXEMPT  
DISTRIBUTION LICENSE 19-35565-01E

DATED: MARCH 28, 2022

**ADAMS Accession Number: ML22073A227**

OFFICE	MSST/MSTB	MSST/MSTB	OGC	MSST/MSTB	MSST/MSTB
NAME	MMH	TBrockington	/NLO/II	SXu	MMH
DATE	03/10/2022	3/14/2022	3/28/2022	3/28/2022	3/28/2022

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