



NorthStar Vermont Yankee, LLC  
Vermont Yankee Nuclear Power Station  
320 Governor Hunt Rd.  
Vernon, VT 05354  
802-451-5354

Billy E. Reid, Jr.  
Site Vice President

10 CFR 50.80  
10 CFR 72.50

BVY 21-027

December 29, 2021

ATTN: Document Control Desk  
U.S. Nuclear Regulatory Commission  
Washington, DC 20555-0001

SUBJECT: Documentary Evidence of Performance Bond  
Vermont Yankee Nuclear Power Station  
Docket Nos. 50-271 and 72-59  
License No. DPR-28

REFERENCE: Letter, USNRC to Entergy Nuclear Operations, Inc., "Order Approving Transfer of the License for the Vermont Yankee Nuclear Power Station and Conforming License Amendment (EPID# L-2017-LLM-0002)," dated October 11, 2018 (ML18242A638)

Dear Sir or Madam:

By letter dated October 11, 2018 (Reference), the USNRC transmitted an Order that provided consent to the direct and indirect transfer of the Vermont Yankee (VY) license from Entergy Nuclear Operations, Inc. (ENOI) and Entergy Nuclear Vermont Yankee, to NorthStar Nuclear Decommissioning Company, LLC (NDC). The third of the three conditions of the Order state the following:

*Performance Bond*

*NorthStar Vermont Yankee, LLC shall obtain a performance bond if a Settlement Agreement with the U.S. Department of Energy (DOE), on DOE reimbursements for spent fuel management expenses, is not entered into by January 1, 2022. The performance bond will be effective January 1, 2022, initially in the amount of \$4.3 million, and it will be renewed annually. This amount covers the annual amount of Independent Spent Fuel Storage Installation (ISFSI) operation and maintenance (O&M) costs projected for 2022-2024. If a settlement is not reached by January 1, 2024, this amount will be increased to \$9.3 million, which covers the annual amount of ISFSI O&M costs projected for years after 2024.*

In accordance with the subject condition of the Order, Northstar Vermont Yankee hereby submits documentary evidence that a performance bond in the amount of \$4.3 million has been obtained, effective January 1, 2022. Documentary evidence of the performance bond is contained in Attachment 1 to this letter.

MDD6  
NMSS26  
NRR  
NMSS

This letter contains no new regulatory commitments.

Should you have any questions concerning this letter or require additional information, please contact Mr. Thomas B. Silko at 802-451-5354, Ext 2506.

Sincerely,

*Billy E. Reid, Jr.*

BER/tbs

Attachment 1: Documentary Evidence of Performance Bond

cc: Director, Office of Material Safety and Safeguards  
U.S. Nuclear Regulatory Commission  
Washington, DC 20555

Mr. David C. Lew  
Regional Administrator, Region 1  
U.S. Nuclear Regulatory Commission  
2100 Renaissance Blvd, Suite 100  
King of Prussia, PA 19406-2713

Commissioner  
Vermont Department of Public Service  
112 State Street – Drawer 20  
Montpelier, Vermont 05602-2601

Attachment 1

Vermont Yankee Nuclear Power Station

Documentary Evidence of Performance Bond  
(1 page excluding this cover sheet)

Bond No. ES00010335

# Document A312™ – 2010

Conforms with The American Institute of Architects AIA Document 312

## Performance Bond

**CONTRACTOR:**

*(Name, legal status and address)*

NorthStar Nuclear Decommissioning Company, LLC  
320 Governor Hunt Road  
Vernon, VT 05354

**SURETY:**

*(Name, legal status and principal place of business)*

Everest Reinsurance Company  
100 Everest Way, Warren Corporate Center  
Warren, NJ 07059  
Mailing Address for Notices

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

Any singular reference to Contractor, Surety, Owner or other party shall be considered plural where applicable.

**OWNER:**

*(Name, legal status and address)*

NorthStar Vermont Yankee, LLC  
320 Governor Hunt Road  
Vernon, VT 05354

100 Everest Way, Warren Corporate Center  
Warren, NJ 07059

**CONSTRUCTION CONTRACT**

Date: May 15, 2018

Amount: \$ 4,300,000.00      Four Million Three Hundred Thousand Dollars and 00/100

**Description:**

*(Name and location)*

Annual Amount of Independent Spent Fuel Storage Installation (ISFSI) security, operation and maintenance (O&M)  
- License No. DPR-28

**BOND**

Date: December 20, 2021

*(Not earlier than Construction Contract Date)*

Amount: \$ 4,300,000.00      Four Million Three Hundred Thousand Dollars and 00/100

**Modifications to this Bond:**

None

See Section 16

**CONTRACTOR AS PRINCIPAL**

Company:

*(Corporate Seal)*

NorthStar Nuclear Decommissioning Company, LLC

**SURETY**

Company:

*(Corporate Seal)*

Everest Reinsurance Company

Signature:

Name and Title:

Gregory G. DiCarlo  
Vice President

Signature:

Name and Title:

Katherine Acosta  
Attorney-in-Fact

*(Any additional signatures appear on the last page of this Performance Bond.)*

**(FOR INFORMATION ONLY — Name, address and telephone)**

**AGENT or BROKER:**

Alliant Insurance Services, Inc.

333 Earle Ovington Boulevard, Suite 700  
Uniondale, NY 11553

**OWNER'S REPRESENTATIVE:**

*(Architect, Engineer or other party.)*