From: <u>Harold Watson</u>
To: <u>Docket, Hearing</u>

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 10:55:06 PM

Dear NRC Nuclear Regulatory Commission,

Dear Chairman Hanson and Commissioners Baron, Caputo, and Wright,

I urge you to reject Exelon's petition to transfer all of its nuclear reactor licenses to a new, completely separate corporation (currently called SpinCo). The Commission must reject this corporate spin-off scheme, which is unprecedented in size, scope, and complexity. It places worker and public health and safety at immense risk from the transfer of aging, uneconomical reactors, thousands of tons of radioactive waste, and over \$14 billion in consumer-funded decommissioning funds to a company that does not even exist yet.

In order to possess a reactor operating license, a company must demonstrate that it is financially qualified and can provide assurance of sufficient funds to fully decommission the reactor. Exelon's proposed "SpinCo" meets neither criteria, and its license transfer application provides no evidence to the contrary.

Exelon states publicly and in its application that many of its reactors are not able to generate enough revenue to pay their operating and maintenance costs. Several others are financially dependent on temporary consumer subsidies from state governments. SpinCo will have no other sources of revenue except for electricity sales and subsidies, and cannot guarantee it will have sufficient funds to operate and maintain all of its reactors safely.

Neither can SpinCo provide assurance of decommissioning funding. In 2019, Callan Institute concluded that Exelon's decommissioning funds were between \$1.5 billion and \$7.4 billion short of the amounts needed for decommissioning. The company will have no other sources of decommissioning funding than the decommissioning trust funds. Because the reactors themselves are unprofitable and dependent on temporary, out-of-market subsidies, SpinCo will not be able to make up for decommissioning fund shortfalls and cost overruns.

What is more, the application does not provide the state in which SpinCo will be incorporated, nor the names of its executives and officers, as it has not even been incorporated. In effect, Exelon is asking NRC to violate its own statutory and regulatory requirements (per 10 CFR 50.80 and 50.33), and allow 28 reactor licenses and billions of dollars in decommissioning funds to be transferred to an unknown company.

Exelon is proposing this spin-off because it no longer sees a future in nuclear power, which is increasingly risky and uneconomical. So Exelon has decided to get rid of its nuclear power plants because no other company sees a future in them either. But the Atomic Energy Act and NRC's licensing requirements are intended to prevent exactly what Exelon is proposing. Putting nuclear reactors in the hands of financially unqualified companies that could put the public's health and safety at risk. NRC must dismiss Exelon's application: it is incomplete, SpinCo is not financially qualified, and cannot provide decommissioning funding assurance.

Sincerely, Harold Watson 1930 E Cairo St Springfield, MO 65802 From: Bob Jordan

To: Docket, Hearing

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 7:56:27 PM

Dear NRC Nuclear Regulatory Commission,

Dear Chairman Hanson and Commissioners Baron, Caputo, and Wright,

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Sincerely, Bob Jordan 5370 Pershing Ave Apt 300 Saint Louis, MO 63112 From: Edith Griffin

To: Docket, Hearing

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 6:30:12 PM

Dear NRC Nuclear Regulatory Commission,

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Sincerely, Edith Griffin PO Box 383 Groton, MA 01450 From: cynthia molinero
To: Docket, Hearing

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 4:57:26 PM

Dear NRC Nuclear Regulatory Commission,

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Sincerely, cynthia molinero

PO Box 16835 Rocky River, OH 44116 From: <u>Elizabeth Dodd</u>
To: <u>Docket, Hearing</u>

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 4:11:05 PM

Dear NRC Nuclear Regulatory Commission,

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Sincerely, Elizabeth Dodd 18678 Cape Sable Dr Boca Raton, FL 33498 From: Tod Alan Spoerl
To: Docket, Hearing

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 3:47:36 PM

Dear NRC Nuclear Regulatory Commission,

Dear Chairman Hanson and Commissioners Baron, Caputo, and Wright,

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Sincerely, Tod Alan Spoerl N448 Highview Rd Ixonia, WI 53036 From: Anita Scheunemann

To: Docket, Hearing

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 3:27:48 PM

Dear NRC Nuclear Regulatory Commission,

Dear Chairman Hanson and Commissioners Baron, Caputo, and Wright,

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Sincerely, Anita Scheunemann 6316 199th Loop SW Rochester, WA 98579 From: <u>Carolyn Croom</u>
To: <u>Docket, Hearing</u>

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 2:17:10 PM

Dear NRC Nuclear Regulatory Commission,

Dear Chairman Hanson and Commissioners Baron, Caputo, and Wright,

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Sincerely, Carolyn Croom 2502 Albata Ave Austin, TX 78757 From: Chris McCarty
To: Docket, Hearing

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 12:35:57 PM

Dear NRC Nuclear Regulatory Commission,

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Sincerely, Chris McCarty 1500 Strathene Ct Mt Pleasant, SC 29466 From: <u>Carl Tyndall</u>
To: <u>Docket, Hearing</u>

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 9:42:45 AM

Dear NRC Nuclear Regulatory Commission,

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Sincerely, Carl Tyndall 251 E 28th St Brooklyn, NY 11226 From: Jane Van Praag

To: Docket, Hearing

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 6:46:43 AM

Dear NRC Nuclear Regulatory Commission,

Dear Chairman Hanson and Commissioners Baron, Caputo, and Wright,

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Sincerely, Jane Van Praag PO Box 354 Bartlett, TX 76511 From: <u>John Zamos</u>
To: <u>Docket, Hearing</u>

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 6:46:43 AM

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Sincerely, John Zamos 8224 Keating Ave Skokie, IL 60076 From: Thomas Talbot
To: Docket, Hearing

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 5:47:44 AM

Dear NRC Nuclear Regulatory Commission,

Dear Chairman Hanson and Commissioners Baron, Caputo, and Wright,

I urge you to reject Exelon's petition to transfer all of its nuclear reactor licenses to a new, completely separate corporation (currently called SpinCo). The Commission must reject this corporate spin-off scheme, which is unprecedented in size, scope, and complexity. It places worker and public health and safety at immense risk from the transfer of aging, uneconomical reactors, thousands of tons of radioactive waste, and over \$14 billion in consumer-funded decommissioning funds to a company that does not even exist yet.

In order to possess a reactor operating license, a company must demonstrate that it is financially qualified and can provide assurance of sufficient funds to fully decommission the reactor. Exelon's proposed "SpinCo" meets neither criteria, and its license transfer application provides no evidence to the contrary.

Exelon states publicly and in its application that many of its reactors are not able to generate enough revenue to pay their operating and maintenance costs. Several others are financially dependent on temporary consumer subsidies from state governments. SpinCo will have no other sources of revenue except for electricity sales and subsidies, and cannot guarantee it will have sufficient funds to operate and maintain all of its reactors safely.

Neither can SpinCo provide assurance of decommissioning funding. In 2019, Callan Institute concluded that Exelon's decommissioning funds were between \$1.5 billion and \$7.4 billion short of the amounts needed for decommissioning. The company will have no other sources of decommissioning funding than the decommissioning trust funds. Because the reactors themselves are unprofitable and dependent on temporary, out-of-market subsidies, SpinCo will not be able to make up for decommissioning fund shortfalls and cost overruns.

What is more, the application does not provide the state in which SpinCo will be incorporated, nor the names of its executives and officers, as it has not even been incorporated. In effect, Exelon is asking NRC to violate its own statutory and regulatory requirements (per 10 CFR 50.80 and 50.33), and allow 28 reactor licenses and billions of dollars in decommissioning funds to be transferred to an unknown company.

Exelon is proposing this spin-off because it no longer sees a future in nuclear power, which is increasingly risky and uneconomical. So Exelon has decided to get rid of its nuclear power plants because no other company sees a future in them either. But the Atomic Energy Act and NRC's licensing requirements are intended to prevent exactly what Exelon is proposing. Putting nuclear reactors in the hands of financially unqualified companies that could put the public's health and safety at risk. NRC must dismiss Exelon's application: it is incomplete, SpinCo is not financially qualified, and cannot provide decommissioning funding assurance.

Sincerely, Thomas Talbot From: Carmen Joseph Dello Buono

To: <u>Docket, Hearing</u>

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 3:12:43 AM

Dear NRC Nuclear Regulatory Commission,

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Sincerely, Carmen Joseph Dello Buono 5770 Winfield Blvd Spc 166 San Jose, CA 95123 From: <u>Kathy Shores</u>
To: <u>Docket, Hearing</u>

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 1:38:55 AM

Dear NRC Nuclear Regulatory Commission,

Dear Chairman Hanson and Commissioners Baron, Caputo, and Wright,

I urge you to reject Exelon's petition to transfer all of its nuclear reactor licenses to a new, completely separate corporation (currently called SpinCo). The Commission must reject this corporate spin-off scheme, which is unprecedented in size, scope, and complexity. It places worker and public health and safety at immense risk from the transfer of aging, uneconomical reactors, thousands of tons of radioactive waste, and over \$14 billion in consumer-funded decommissioning funds to a company that does not even exist yet.

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Neither can SpinCo provide assurance of decommissioning funding. In 2019, Callan Institute concluded that Exelon's decommissioning funds were between \$1.5 billion and \$7.4 billion short of the amounts needed for decommissioning. The company will have no other sources of decommissioning funding than the decommissioning trust funds. Because the reactors themselves are unprofitable and dependent on temporary, out-of-market subsidies, SpinCo will not be able to make up for decommissioning fund shortfalls and cost overruns.

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Sincerely, Kathy Shores 1021 S Ash Ave Tempe, AZ 85281 From: Susan Carey
To: Docket, Hearing

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 1:38:33 AM

Dear NRC Nuclear Regulatory Commission,

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Sincerely, Susan Carey 15033 20th Rd Whitestone, NY 11357 From: <u>Louise Perini</u>
To: <u>Docket, Hearing</u>

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 12:20:12 AM

Dear NRC Nuclear Regulatory Commission,

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Sincerely, Louise Perini 87 Maywood Drive Santa Rosa, CA 95409 From: DR SUSAN CASWELL
To: Docket, Hearing

Subject: [External_Sender] Docket ID NRC-2021-0099: Exelon license transfer application

Date: Sunday, June 20, 2021 12:03:08 AM

Dear NRC Nuclear Regulatory Commission,

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Sincerely, DR SUSAN CASWELL PO Box 347 Paauilo, HI 96776