

From: Lingam, Siva
Sent: Wednesday, June 9, 2021 12:18 PM
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Subject: Palo Verde 1 and, 2 - Acceptance Review for Order Approving Transfers of Control of Licenses for Minority Interests Subject to Expiring Leases (EPID L-2021-LLM-0003)

By letter dated May 19, 2021 (Agencywide Documents Access and Management System Accession No. ML21139A330), Arizona Public Service Company (APS), on behalf of the Salt River Project Agricultural Improvement and Power District (SRP) and Public Service Company of New Mexico (PNM), requests that the U.S. Nuclear Regulatory Commission (NRC) consent to the transfers from PNM to SRP of a 7.9333330% share of the undivided interests in Palo Verde Nuclear Generating Station (Palo Verde) Unit 1, and of a 0.7933333% share of the undivided interests in Palo Verde Unit 2 pursuant to Title 10 of the *Code of Federal Regulations* (10 CFR), Part 50, Section 50.80, "Transfer of licenses," and 10 CFR 72, Section 72.50, "Transfer of license." These transfers will change only the allocation between SRP and PNM of the percentage interests in Unit 1 and Unit 2. APS operates, and would continue to operate, each of the Palo Verde units pursuant to the operating rights granted to it under the license of each Palo Verde unit.

The purpose of this e-mail is to provide the results of the NRC staff's acceptance review of the above request. The acceptance review was performed to determine if there is sufficient technical information in scope and depth to allow the NRC staff to complete its detailed technical review. The acceptance review is also intended to identify whether the application has any readily apparent information insufficiencies in its characterization of the regulatory requirements or the licensing basis of the plant.

The NRC staff has reviewed your application and concluded that it does provide technical information in sufficient detail to enable the NRC staff to complete its detailed technical review and make an independent assessment regarding the acceptability of the proposed request in terms of regulatory requirements and the protection of public health and safety and the environment. Given the lesser scope and depth of the acceptance review as compared to the detailed technical review, there may be instances in which issues that impact the NRC staff's ability to complete the detailed technical review are identified despite completion of an adequate acceptance review. You will be advised of any further information needed to support the NRC staff's detailed technical review by separate correspondence.

Based on the information provided in your submittal, the NRC staff has estimated that this licensing request will take approximately 205 hours to complete. The NRC staff expects to complete this review approximately by October 30, 2021, or earlier. If there are emergent complexities or challenges in our review that would cause changes to the initial forecasted completion date or significant changes in the forecasted hours, the reasons for the changes, along with the new estimates, will be communicated during the routine interactions with the assigned project manager. These estimates are based on the NRC staff's initial review of the application and they could change, due to several factors including requests for additional information, or unanticipated addition of scope to the review.

If you have any questions, please contact me at (301) 415-1564.

Siva P. Lingam

U.S. Nuclear Regulatory Commission

Project Manager

Palo Verde Nuclear Generating Station, Units 1, 2, and 3

Grand Gulf Nuclear Station

Entergy Fleet

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