

**Cimarron Environmental Response Trust**  
**Statement of Assets, Liabilities and Net Assets**  
*March 31, 2016*

	Administrative Account	Federal Account	State Account	Total
<b>ASSETS</b>				
Current Assets				
Cash Equivalents	\$ 4,381,034.78	\$ 69,479,510.52	\$ 12,229,954.13	\$ 86,090,499.44
Accrued Income	144.68	144.69	1,157.50	1,446.87
Total Current Assets	<u>4,381,179.46</u>	<u>69,479,655.21</u>	<u>12,231,111.63</u>	<u>86,091,946.31</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 4,381,179.46</u></u>	<u><u>\$ 69,479,655.21</u></u>	<u><u>\$ 12,231,111.63</u></u>	<u><u>\$ 86,091,946.31</u></u>
<b>LIABILITIES AND NET ASSETS</b>				
Current Liabilities				
Accounts Payable				-
Accrued Property Taxes	317.50	-	-	317.50
Total Current Liabilities	<u>317.50</u>	<u>-</u>	<u>-</u>	<u>317.50</u>
Net Assets	4,380,861.96	69,479,655.21	12,231,111.63	86,091,628.81
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 4,381,179.46</u></u>	<u><u>\$ 69,479,655.21</u></u>	<u><u>\$ 12,231,111.63</u></u>	<u><u>\$ 86,091,946.31</u></u>

**Cimarron Environmental Response Trust**  
**Statement of Receipts and Expenses and Changes in Net Assets**  
*Year to Date thru March 31, 2016*

	Administrative Account	Federal Account	State Account	Total		
<b>RECEIPTS</b>						
Interest Income	\$ 2,765.51	\$ 43,289.64	\$ 7,621.60	\$ 53,676.75		
Trust Distributions	\$ 3,132.80	\$ 52,800.00	\$ 8,800.00	\$ 64,732.80		
Easement/lease income	772.85	772.85	6,182.78	7,728.47		
<b>TOTAL RECEIPTS</b>	<u>6,671.16</u>	<u>96,862.49</u>	<u>22,604.38</u>	<u>126,138.02</u>		
<b>EXPENSES</b>						
Administrative Expenses					Proposed Budget	Over (Under) Budget
Trustee & Administrator Fees	-	-	-	-	230,670.00	(230,670.00)
Site Maintenance & Security	-	-	-	-	55,000.00	(55,000.00)
Utilities	-	-	-	-	8,400.00	(8,400.00)
Legal & Professional Fees	-	-	-	-	8,000.00	(8,000.00)
Taxes	317.50	-	-	317.50	8,000.00	(7,682.50)
	<u>317.50</u>	<u>-</u>	<u>-</u>	<u>317.50</u>	<u>310,070.00</u>	<u>(309,752.50)</u>
Federal Expenses						
License Compliance	-	-	-	-	306,872.00	(306,872.00)
License Admendment Request	-	-	-	-	1,407,492.42	(1,407,492.42)
Agency Fees	-	26,733.00	-	26,733.00	650,000.00	(623,267.00)
	<u>-</u>	<u>26,733.00</u>	<u>-</u>	<u>26,733.00</u>	<u>2,364,364.42</u>	<u>(2,337,631.42)</u>
State Expenses						
License Admendment Request	-	-	-	-	127,692.58	(127,692.58)
Agency Fees	-	-	-	-	50,000.00	(50,000.00)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>177,692.58</u>	<u>(177,692.58)</u>
Unanticipated Work						
Additional Activities	-	-	-	-	84,203.00	(84,203.00)
<b>TOTAL EXPENSES</b>	<u>317.50</u>	<u>26,733.00</u>	<u>-</u>	<u>27,050.50</u>	<u>2,936,330.00</u>	<u>\$ (2,909,279.50)</u>
<b>CHANGES IN NET ASSETS</b>	<u>6,353.66</u>	<u>70,129.49</u>	<u>22,604.38</u>	<u>99,087.52</u>		
NET ASSETS, beginning of period	4,374,508.31	69,409,525.73	12,208,507.25	85,992,541.29		
<b>NET ASSETS, end of period</b>	<u>\$ 4,380,861.97</u>	<u>\$ 69,479,655.22</u>	<u>\$ 12,231,111.63</u>	<u>\$ 86,091,628.81</u>		

**Cimarron Environmental Response Trust**  
**Statement of Assets, Liabilities and Net Assets**  
*30-Jun-16*

	Administrative Account	Federal Account	State Account	Total
<b>ASSETS</b>				
Current Assets				
Cash Equivalents	\$ 4,386,990.26	\$ 69,501,350.88	\$ 12,248,120.72	\$ 86,136,461.87
Accrued Income	72.65	72.65	581.11	726.41
Total Current Assets	<u>4,387,062.91</u>	<u>69,501,423.53</u>	<u>12,248,701.83</u>	<u>86,137,188.28</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 4,387,062.91</u></u>	<u><u>\$ 69,501,423.53</u></u>	<u><u>\$ 12,248,701.83</u></u>	<u><u>\$ 86,137,188.28</u></u>
 <b>LIABILITIES AND NET ASSETS</b>				
Current Liabilities				
Accounts Payable	80,019.00	244,561.01	11,449.78	336,029.79
Accrued Property Taxes	634.99	-	-	634.99
Total Current Liabilities	<u>80,653.99</u>	<u>244,561.01</u>	<u>11,449.78</u>	<u>336,664.78</u>
Net Assets	4,306,408.92	69,256,862.53	12,237,252.05	85,800,523.50
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 4,387,062.91</u></u>	<u><u>\$ 69,501,423.53</u></u>	<u><u>\$ 12,248,701.83</u></u>	<u><u>\$ 86,137,188.28</u></u>

**Cimarron Environmental Response Trust**  
**Statement of Receipts and Expenses and Changes in Net Assets**  
*Year to Date thru June 30, 2016*

	Administrative Account	Federal Account	State Account	Total		
<b>RECEIPTS</b>						
Interest Income	\$ 7,136.31	\$ 112,595.62	\$ 19,823.30	\$ 139,555.23		
Trust Distributions	\$ 4,190.12	\$ 70,620.00	\$ 11,770.00	\$ 86,580.12		
Easement/lease income	1,075.18	1,075.18	8,601.28	10,751.64		
<b>TOTAL RECEIPTS</b>	<u>12,401.61</u>	<u>184,290.80</u>	<u>40,194.58</u>	<u>236,886.99</u>		
<b>EXPENSES</b>						
Administrative Expenses					Proposed Budget	Over (Under) Budget
Trustee & Administrator Fees	71,611.46	-	-	71,611.46	230,670.00	(159,058.54)
Site Maintenance & Security	1,333.50	-	-	1,333.50	55,000.00	(53,666.50)
Utilities	6,766.54	-	-	6,766.54	8,400.00	(1,633.46)
Legal & Professional Fees	307.50	-	-	307.50	8,000.00	(7,692.50)
Taxes	481.99	-	-	481.99	8,000.00	(7,518.01)
	<u>80,500.99</u>	<u>-</u>	<u>-</u>	<u>80,500.99</u>	<u>310,070.00</u>	<u>(229,569.01)</u>
Federal Expenses						
License Compliance	-	87,631.64	-	87,631.64	306,872.00	(219,240.36)
License Admendment Request	-	156,929.37	-	156,929.37	1,407,492.42	(1,250,563.05)
Agency Fees	-	92,393.00	-	92,393.00	650,000.00	(557,607.00)
	<u>-</u>	<u>336,954.01</u>	<u>-</u>	<u>336,954.01</u>	<u>2,364,364.42</u>	<u>(2,027,410.41)</u>
State Expenses						
License Admendment Request	-	-	11,449.78	11,449.78	127,692.58	(116,242.80)
Agency Fees	-	-	-	-	50,000.00	(50,000.00)
	<u>-</u>	<u>-</u>	<u>11,449.78</u>	<u>11,449.78</u>	<u>177,692.58</u>	<u>(166,242.80)</u>
Unanticipated Work						
Additional Activities	-	-	-	-	84,203.00	(84,203.00)
<b>TOTAL EXPENSES</b>	<u>80,500.99</u>	<u>336,954.01</u>	<u>11,449.78</u>	<u>428,904.78</u>	<u>2,936,330.00</u>	<u>\$ (2,507,425.22)</u>
<b>CHANGES IN NET ASSETS</b>	<u>(68,099.38)</u>	<u>(152,663.21)</u>	<u>28,744.79</u>	<u>(192,017.80)</u>		
<b>NET ASSETS, beginning of period</b>	4,374,508.31	69,409,525.73	12,208,507.25	85,992,541.29		
<b>NET ASSETS, end of period</b>	<u>\$ 4,306,408.93</u>	<u>\$ 69,256,862.52</u>	<u>\$ 12,237,252.04</u>	<u>\$ 85,800,523.50</u>		

**Cimarron Environmental Response Trust**  
**Statement of Receipts and Expenses and Changes in Net Assets**  
*For Quarter ending June 30, 2016*

	Administrative Account	Federal Account	State Account	Total
<b>RECEIPTS</b>				
Interest Income	\$ 4,370.80	\$ 69,305.98	\$ 12,201.70	85,878.48
Trust Distributions	\$ 1,057.32	\$ 17,820.00	\$ 2,970.00	21,847.32
Easement/lease income	\$ 302.33	\$ 302.34	\$ 2,418.50	3,023.17
<b>TOTAL RECEIPTS</b>	<u>5,730.45</u>	<u>87,428.32</u>	<u>17,590.20</u>	<u>110,748.97</u>
<b>EXPENSES</b>				
Administrative Expenses				
Trustee & Administrator Fees	71,611.46	-	-	71,611.46
Site Maintenance & Security	1,333.50	-	-	1,333.50
Utilities	6,766.54	-	-	6,766.54
Legal & Professional Fees	307.50	-	-	307.50
Taxes	164.49	-	-	164.49
	<u>80,183.49</u>	<u>-</u>	<u>-</u>	<u>80,183.49</u>
Federal Expenses				
License Compliance	-	87,631.64	-	87,631.64
License Admendment Request	-	156,929.37	-	156,929.37
Agency Fees	-	65,660.00	-	65,660.00
	<u>-</u>	<u>310,221.01</u>	<u>-</u>	<u>310,221.01</u>
State Expenses				
License Admendment Request	-	-	11,449.78	11,449.78
Agency Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>11,449.78</u>	<u>11,449.78</u>
Unanticipated Work				
Additional Activities	-	-	-	-
<b>TOTAL EXPENSES</b>	<u>80,183.49</u>	<u>310,221.01</u>	<u>11,449.78</u>	<u>401,854.28</u>
<b>CHANGES IN NET ASSETS</b>	<u>(74,453.04)</u>	<u>(222,792.69)</u>	<u>6,140.42</u>	<u>(291,105.32)</u>
NET ASSETS, beginning of period	4,380,861.97	69,479,655.22	12,231,111.63	86,091,628.82
NET ASSETS, end of period	<u>\$ 4,306,408.93</u>	<u>\$ 69,256,862.53</u>	<u>\$ 12,237,252.05</u>	<u>\$ 85,800,523.51</u>

**Cimarron Environmental Response Trust**  
**Statement of Assets, Liabilities and Net Assets**  
*30-Sep-16*

	Administrative Account	Federal Account	State Account	Total
<b>ASSETS</b>				
Current Assets				
Cash Equivalents	\$ 4,285,272.37	\$ 68,952,189.34	\$ 12,214,933.22	\$ 85,452,394.94
Accrued Income	1,126.74	21,962.36	4,846.76	27,935.86
Total Current Assets	<u>4,286,399.11</u>	<u>68,974,151.70</u>	<u>12,219,779.98</u>	<u>85,480,330.80</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 4,286,399.11</u></u>	<u><u>\$ 68,974,151.70</u></u>	<u><u>\$ 12,219,779.98</u></u>	<u><u>\$ 85,480,330.80</u></u>
<b>LIABILITIES AND NET ASSETS</b>				
Current Liabilities				
Accounts Payable				-
Accrued Property Taxes	952.48	-	-	952.48
Total Current Liabilities	<u>952.48</u>	<u>-</u>	<u>-</u>	<u>952.48</u>
Net Assets	4,285,446.63	68,974,151.70	12,219,779.98	85,479,378.32
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 4,286,399.11</u></u>	<u><u>\$ 68,974,151.70</u></u>	<u><u>\$ 12,219,779.98</u></u>	<u><u>\$ 85,480,330.80</u></u>

**Cimarron Environmental Response Trust**  
**Statement of Receipts and Expenses and Changes in Net Assets**  
*Year to Date thru September 30, 2016*

	Administrative Account	Federal Account	State Account	Total	Proposed Budget	Over (Under) Budget
<b>RECEIPTS</b>						
Interest Income	\$ 13,045.36	\$ 213,023.53	\$ 37,217.12	\$ 263,286.01		
Trust Distributions	\$ 4,190.12	\$ 70,620.00	\$ 11,770.00	\$ 86,580.12		
Easement/lease income	1,580.30	1,580.30	12,642.07	15,802.67		
<b>TOTAL RECEIPTS</b>	<u>18,815.78</u>	<u>285,223.83</u>	<u>61,629.18</u>	<u>365,668.80</u>		
<b>EXPENSES</b>						
Administrative Expenses						
Trustee & Administrator Fees	97,372.15	-	-	97,372.15	230,670.00	(133,297.85)
Site Maintenance & Security	7,208.40	-	-	7,208.40	55,000.00	(47,791.60)
Utilities	2,189.92	-	-	2,189.92	8,400.00	(6,210.08)
Legal & Professional Fees	307.50	-	-	307.50	8,000.00	(7,692.50)
Taxes	799.48	-	-	799.48	8,000.00	(7,200.52)
	<u>107,877.45</u>	<u>-</u>	<u>-</u>	<u>107,877.45</u>	<u>310,070.00</u>	<u>(202,192.55)</u>
Federal Expenses						
License Compliance	-	156,552.29	-	156,552.29	306,872.00	(150,319.71)
License Admendment Request	-	374,770.57	-	374,770.57	1,407,492.42	(1,032,721.85)
Agency Fees	-	189,275.00	-	189,275.00	650,000.00	(460,725.00)
	<u>-</u>	<u>720,597.86</u>	<u>-</u>	<u>720,597.86</u>	<u>2,364,364.42</u>	<u>(1,643,766.56)</u>
State Expenses						
License Admendment Request	-	-	27,375.36	27,375.36	127,692.58	(100,317.22)
Agency Fees	-	-	22,981.10	22,981.10	50,000.00	(27,018.90)
	<u>-</u>	<u>-</u>	<u>50,356.46</u>	<u>50,356.46</u>	<u>177,692.58</u>	<u>(127,336.12)</u>
Unanticipated Work						
Additional Activities	-	-	-	-	84,203.00	(84,203.00)
<b>TOTAL EXPENSES</b>	<u>107,877.45</u>	<u>720,597.86</u>	<u>50,356.46</u>	<u>878,831.77</u>	<u>2,936,330.00</u>	<u>\$ (2,057,498.23)</u>
<b>CHANGES IN NET ASSETS</b>	<u>(89,061.67)</u>	<u>(435,374.03)</u>	<u>11,272.73</u>	<u>(513,162.97)</u>		
NET ASSETS, beginning of period	4,374,508.31	69,409,525.73	12,208,507.25	85,992,541.29		
NET ASSETS, end of period	<u>\$ 4,285,446.64</u>	<u>\$ 68,974,151.70</u>	<u>\$ 12,219,779.98</u>	<u>\$ 85,479,378.32</u>		

**Cimarron Environmental Response Trust**  
**Statement of Receipts and Expenses and Changes in Net Assets**  
*For Quarter ending September 30, 2016*

	Administrative Account	Federal Account	State Account	Total
<b>RECEIPTS</b>				
Interest Income	\$ 5,909.05	\$ 100,427.91	\$ 17,393.82	123,730.78
Trust Distributions	\$ -	\$ -	\$ -	-
Easement/lease income	\$ 505.12	\$ 505.12	\$ 4,040.79	5,051.03
<b>TOTAL RECEIPTS</b>	<u>6,414.17</u>	<u>100,933.03</u>	<u>21,434.61</u>	<u>128,781.81</u>
<b>EXPENSES</b>				
Administrative Expenses				
Trustee & Administrator Fees	25,760.69	-	-	25,760.69
Site Maintenance & Security	5,874.90	-	-	5,874.90
Utilities	(4,576.62)	-	-	(4,576.62)
Legal & Professional Fees	-	-	-	-
Taxes	317.49	-	-	317.49
	<u>27,376.46</u>	<u>-</u>	<u>-</u>	<u>27,376.46</u>
Federal Expenses				
License Compliance	-	68,920.65	-	68,920.65
License Admendment Request	-	217,841.21	-	217,841.21
Agency Fees	-	96,882.00	-	96,882.00
	<u>-</u>	<u>383,643.86</u>	<u>-</u>	<u>383,643.86</u>
State Expenses				
License Admendment Request	-	-	15,925.57	15,925.57
Agency Fees	-	-	22,981.10	22,981.10
	<u>-</u>	<u>-</u>	<u>38,906.67</u>	<u>38,906.67</u>
Unanticipated Work				
Additional Activities	-	-	-	-
<b>TOTAL EXPENSES</b>	<u>27,376.46</u>	<u>383,643.86</u>	<u>38,906.67</u>	<u>449,926.99</u>
<b>CHANGES IN NET ASSETS</b>	<u>(20,962.29)</u>	<u>(282,710.83)</u>	<u>(17,472.07)</u>	<u>(321,145.18)</u>
NET ASSETS, beginning of period	4,306,408.93	69,256,862.52	12,237,252.04	85,800,523.50
NET ASSETS, end of period	<u>\$ 4,285,446.64</u>	<u>\$ 68,974,151.70</u>	<u>\$ 12,219,779.98</u>	<u>\$ 85,479,378.32</u>



**Cimarron Environmental Response Trust**  
**Statement of Assets, Liabilities and Net Assets**  
**31-Dec-16**

	Administrative Account	Federal Account	State Account	Total
<b>ASSETS</b>				
Current Assets				
Cash Equivalents	\$ 4,236,715.12	\$ 68,590,089.90	\$ 12,228,782.90	\$ 85,055,587.93
Accrued Income	1,464.68	22,303.57	4,995.21	28,763.45
Total Current Assets	<u>4,238,179.80</u>	<u>68,612,393.47</u>	<u>12,233,778.11</u>	<u>85,084,351.38</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 4,238,179.80</u></u>	<u><u>\$ 68,612,393.47</u></u>	<u><u>\$ 12,233,778.11</u></u>	<u><u>\$ 85,084,351.38</u></u>
<b>LIABILITIES AND NET ASSETS</b>				
Current Liabilities				
Accounts Payable	26,078.58	326,647.27	19,828.85	372,554.70
Accrued Property Taxes	1,004.00	-	-	1,004.00
Total Current Liabilities	<u>27,082.58</u>	<u>326,647.27</u>	<u>19,828.85</u>	<u>373,558.70</u>
Net Assets	4,211,097.22	68,285,746.20	12,213,949.26	84,710,792.68
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 4,238,179.80</u></u>	<u><u>\$ 68,612,393.47</u></u>	<u><u>\$ 12,233,778.11</u></u>	<u><u>\$ 85,084,351.38</u></u>

**Cimarron Environmental Response Trust**  
**Statement of Receipts and Expenses and Changes in Net Assets**  
*Year to Date thru December 31, 2016*

	Administrative Account	Federal Account	State Account	Total	Proposed Budget	Over (Under) Budget
<b>RECEIPTS</b>						
Interest Income	\$ 20,889.67	\$ 353,807.63	\$ 61,492.14	\$ 436,189.45		
Trust Distributions	\$ 4,190.12	\$ 70,620.00	\$ 11,770.00	\$ 86,580.12		
Easement/lease income	2,034.97	2,034.98	16,279.38	20,349.33		
<b>TOTAL RECEIPTS</b>	<u>27,114.76</u>	<u>426,462.61</u>	<u>89,541.52</u>	<u>543,118.90</u>		
<b>EXPENSES</b>						
Administrative Expenses						
Trustee & Administrator Fees	172,091.76	-	-	172,091.76	230,670.00	(58,578.24)
Site Maintenance & Security	12,020.82	-	-	12,020.82	55,000.00	(42,979.18)
Utilities	5,254.77	-	-	5,254.77	8,400.00	(3,145.23)
Legal & Professional Fees	307.50	-	-	307.50	8,000.00	(7,692.50)
Taxes	851.00	-	-	851.00	8,000.00	(7,149.00)
	<u>190,525.85</u>	<u>-</u>	<u>-</u>	<u>190,525.85</u>	<u>310,070.00</u>	<u>(119,544.15)</u>
Federal Expenses						
License Compliance	-	252,121.91	-	252,121.91	306,872.00	(54,750.09)
License Admendment Request	-	835,947.25	-	835,947.25	1,407,492.42	(571,545.17)
Agency Fees	-	462,173.00	-	462,173.00	650,000.00	(187,827.00)
	<u>-</u>	<u>1,550,242.16</u>	<u>-</u>	<u>1,550,242.16</u>	<u>2,364,364.42</u>	<u>(814,122.26)</u>
State Expenses						
License Admendment Request	-	-	61,118.42	61,118.42	127,692.58	(66,574.16)
Agency Fees	-	-	22,981.10	22,981.10	50,000.00	(27,018.90)
	<u>-</u>	<u>-</u>	<u>84,099.52</u>	<u>84,099.52</u>	<u>177,692.58</u>	<u>(93,593.06)</u>
Unanticipated Work						
Additional Activities	-	-	-	-	84,203.00	(84,203.00)
<b>TOTAL EXPENSES</b>	<u>190,525.85</u>	<u>1,550,242.16</u>	<u>84,099.52</u>	<u>1,824,867.53</u>	<u>2,936,330.00</u>	<u>\$ (1,111,462.47)</u>
<b>CHANGES IN NET ASSETS</b>	<u>(163,411.09)</u>	<u>(1,123,779.55)</u>	<u>5,442.00</u>	<u>(1,281,748.63)</u>		
<b>NET ASSETS, beginning of period</b>	4,374,508.31	69,409,525.73	12,208,507.25	85,992,541.29		
<b>NET ASSETS, end of period</b>	<u>\$ 4,211,097.22</u>	<u>\$ 68,285,746.18</u>	<u>\$ 12,213,949.25</u>	<u>\$ 84,710,792.66</u>		

**Cimarron Environmental Response Trust**  
**Statement of Receipts and Expenses and Changes in Net Assets**  
*For Quarter ending December 31, 2016*

	Administrative Account	Federal Account	State Account	Total
<b>RECEIPTS</b>				
Interest Income	\$ 7,844.31	\$ 140,784.10	\$ 24,275.03	172,903.44
Trust Distributions	\$ -	\$ -	\$ -	-
Easement/lease income	\$ 454.67	\$ 454.67	\$ 3,637.31	4,546.66
<b>TOTAL RECEIPTS</b>	<u>8,298.98</u>	<u>141,238.78</u>	<u>27,912.34</u>	<u>177,450.10</u>
<b>EXPENSES</b>				
Administrative Expenses				
Trustee & Administrator Fees	74,719.61	-	-	74,719.61
Site Maintenance & Security	4,812.42	-	-	4,812.42
Utilities	3,064.85	-	-	3,064.85
Legal & Professional Fees	-	-	-	-
Taxes	51.52	-	-	51.52
	<u>82,648.40</u>	<u>-</u>	<u>-</u>	<u>82,648.40</u>
Federal Expenses				
License Compliance	-	95,569.62	-	95,569.62
License Admendment Request	-	461,176.68	-	461,176.68
Agency Fees	-	272,898.00	-	272,898.00
	<u>-</u>	<u>829,644.30</u>	<u>-</u>	<u>829,644.30</u>
State Expenses				
License Admendment Request	-	-	33,743.06	33,743.06
Agency Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>33,743.06</u>	<u>33,743.06</u>
Unanticipated Work				
Additional Activities	-	-	-	-
<b>TOTAL EXPENSES</b>	<u>82,648.40</u>	<u>829,644.30</u>	<u>33,743.06</u>	<u>946,035.76</u>
<b>CHANGES IN NET ASSETS</b>	<u>(74,349.42)</u>	<u>(688,405.52)</u>	<u>(5,830.72)</u>	<u>(768,585.66)</u>
NET ASSETS, beginning of period	4,285,446.64	68,974,151.70	12,219,779.98	85,479,378.32
NET ASSETS, end of period	<u>\$ 4,211,097.22</u>	<u>\$ 68,285,746.18</u>	<u>\$ 12,213,949.25</u>	<u>\$ 84,710,792.66</u>