

Cimarron Environmental Response Trust
Statement of Assets, Liabilities and Net Assets
March 31, 2015

	Administrative Account	Federal Account	State Account	Total
ASSETS				
Current Assets				
Cash Equivalents	\$ 4,008,236.50	\$ 60,621,986.95	\$ 10,422,895.49	\$ 75,053,118.94
Accrued Income	-	-	-	-
Total Current Assets	<u>4,008,236.50</u>	<u>60,621,986.95</u>	<u>10,422,895.49</u>	<u>75,053,118.94</u>
TOTAL ASSETS	<u><u>\$ 4,008,236.50</u></u>	<u><u>\$ 60,621,986.95</u></u>	<u><u>\$ 10,422,895.49</u></u>	<u><u>\$ 75,053,118.94</u></u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	-	-	-	-
Accrued Property Taxes	<u>1,525.00</u>	-	-	<u>1,525.00</u>
Total Current Liabilities	<u>1,525.00</u>	-	-	<u>1,525.00</u>
Net Assets	4,006,711.50	60,621,986.95	10,422,895.49	75,051,593.94
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 4,008,236.50</u></u>	<u><u>\$ 60,621,986.95</u></u>	<u><u>\$ 10,422,895.49</u></u>	<u><u>\$ 75,053,118.94</u></u>

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
Year to Date thru March 31, 2015

	Administrative Account	Federal Account	State Account	Total	Proposed Budget	Over (Under) Budget
RECEIPTS						
Interest Income	\$ 37.94	\$ 458.23	\$ 82.61	\$ 578.78		
Trust Distributions	\$ 3,401,244.75	\$ 57,324,349.79	\$ 9,554,058.30	\$ 70,279,652.84		
Easement/lease income	1,772.91	1,772.89	14,183.20	17,729.00		
TOTAL RECEIPTS	<u>3,403,055.60</u>	<u>57,326,580.91</u>	<u>9,568,324.11</u>	<u>70,297,960.62</u>		
EXPENSES						
Administrative Expenses						
Trustee & Administrator Fees	-	-	-	-	278,656.00	(278,656.00)
Site Maintenance & Security	-	-	-	-	82,500.00	(82,500.00)
Utilities	-	-	-	-	8,400.00	(8,400.00)
Legal & Professional Fees	-	-	-	-	8,000.00	(8,000.00)
Taxes	1,525.00	-	-	1,525.00	8,000.00	(6,475.00)
	<u>1,525.00</u>	<u>-</u>	<u>-</u>	<u>1,525.00</u>	<u>385,556.00</u>	<u>(384,031.00)</u>
Federal Expenses						
License Compliance	-	-	-	-	285,487.00	(285,487.00)
License Admendment Request	-	-	-	-	1,568,972.60	(1,568,972.60)
Agency Fees	-	-	-	-	250,000.00	(250,000.00)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,104,459.60</u>	<u>(2,104,459.60)</u>
State Expenses						
License Admendment Request	-	-	-	-	114,474.40	(114,474.40)
Agency Fees	-	-	-	-	31,000.00	(31,000.00)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>145,474.40</u>	<u>(145,474.40)</u>
Unanticipated Work						
Additional Activities	-	-	-	-	80,635.00	(80,635.00)
TOTAL EXPENSES	<u>1,525.00</u>	<u>-</u>	<u>-</u>	<u>1,525.00</u>	<u>2,716,125.00</u>	<u>\$ (2,714,600.00)</u>
CHANGES IN NET ASSETS	<u>3,401,530.60</u>	<u>57,326,580.91</u>	<u>9,568,324.11</u>	<u>70,296,435.62</u>		
NET ASSETS, beginning of period	605,180.90	3,295,406.04	854,571.38	4,755,158.32		
NET ASSETS, end of period	<u>\$ 4,006,711.50</u>	<u>\$ 60,621,986.95</u>	<u>\$ 10,422,895.49</u>	<u>\$ 75,051,593.94</u>		

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
For Quarter ending March 31, 2015

	Administrative Account	Federal Account	State Account	Total
RECEIPTS				
Interest Income	\$ 37.94	\$ 458.23	\$ 82.61	\$ 578.78
Trust Distributions	\$ 3,401,244.75	\$ 57,324,349.79	\$ 9,554,058.30	\$ 70,279,652.84
Easement/lease income	1,772.91	1,772.89	14,183.20	17,729.00
TOTAL RECEIPTS	<u>3,403,055.60</u>	<u>57,326,580.91</u>	<u>9,568,324.11</u>	<u>70,297,960.62</u>
EXPENSES				
Administrative Expenses				
Trustee & Administrator Fees	-	-	-	-
Site Maintenance & Security	-	-	-	-
Utilities	-	-	-	-
Legal & Professional Fees	-	-	-	-
Taxes	1,525.00	-	-	1,525.00
	<u>1,525.00</u>	<u>-</u>	<u>-</u>	<u>1,525.00</u>
Federal Expenses				
License Compliance	-	-	-	-
License Admendment Request	-	-	-	-
Agency Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
State Expenses				
License Admendment Request	-	-	-	-
Agency Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unanticipated Work				
Additional Activities	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENSES	<u>1,525.00</u>	<u>-</u>	<u>-</u>	<u>1,525.00</u>
CHANGES IN NET ASSETS	<u>3,401,530.60</u>	<u>57,326,580.91</u>	<u>9,568,324.11</u>	<u>70,296,435.62</u>
NET ASSETS, beginning of period	605,180.90	3,295,406.04	854,571.38	4,755,158.32
NET ASSETS, end of period	<u>\$ 4,006,711.50</u>	<u>\$ 60,621,986.95</u>	<u>\$ 10,422,895.49</u>	<u>\$ 75,051,593.94</u>

Cimarron Environmental Response Trust
Statement of Assets, Liabilities and Net Assets
30-Jun-15

	Administrative Account	Federal Account	State Account	Total
ASSETS				
Current Assets				
Cash Equivalents	\$ 4,584,790.96	\$ 69,922,811.59	\$ 12,141,138.61	\$ 86,648,741.16
Accrued Income	-	-	-	-
Total Current Assets	<u>4,584,790.96</u>	<u>69,922,811.59</u>	<u>12,141,138.61</u>	<u>86,648,741.16</u>
TOTAL ASSETS	<u><u>\$ 4,584,790.96</u></u>	<u><u>\$ 69,922,811.59</u></u>	<u><u>\$ 12,141,138.61</u></u>	<u><u>\$ 86,648,741.16</u></u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	154,763.39	711,211.65	45,881.95	911,856.99
Accrued Property Taxes	3,050.00	-	-	3,050.00
Total Current Liabilities	<u>157,813.39</u>	<u>711,211.65</u>	<u>45,881.95</u>	<u>914,906.99</u>
Net Assets	4,426,977.57	69,211,599.94	12,095,256.66	85,733,834.17
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 4,584,790.96</u></u>	<u><u>\$ 69,922,811.59</u></u>	<u><u>\$ 12,141,138.61</u></u>	<u><u>\$ 86,648,741.16</u></u>

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
Year to Date thru June 30, 2015

	Administrative Account	Federal Account	State Account	Total		
RECEIPTS						
Interest Income	\$ 184.13	\$ 2,681.99	\$ 467.28	\$ 3,333.40		
Trust Distributions	\$ 3,952,636.19	\$ 66,617,463.86	\$ 11,102,910.64	\$ 81,673,010.69		
Easement/lease income	26,789.75	26,789.72	214,317.92	267,897.38		
TOTAL RECEIPTS	<u>3,979,610.07</u>	<u>66,646,935.57</u>	<u>11,317,695.84</u>	<u>81,944,241.47</u>		
EXPENSES						
Administrative Expenses					Proposed Budget	Over (Under) Budget
Trustee & Administrator Fees	105,863.97	-	-	105,863.97	278,656.00	(172,792.03)
Site Maintenance & Security	45,829.90	-	-	45,829.90	82,500.00	(36,670.10)
Utilities	3,069.52	-	-	3,069.52	8,400.00	(5,330.48)
Legal & Professional Fees	-	-	-	-	8,000.00	(8,000.00)
Taxes	3,050.00	-	-	3,050.00	8,000.00	(4,950.00)
	<u>157,813.39</u>	<u>-</u>	<u>-</u>	<u>157,813.39</u>	<u>385,556.00</u>	<u>(227,742.61)</u>
Federal Expenses						
License Compliance	-	82,358.98	-	82,358.98	285,487.00	(203,128.02)
License Admendment Request	-	628,852.67	-	628,852.67	1,568,972.60	(940,119.94)
Agency Fees	-	19,530.00	-	19,530.00	250,000.00	(230,470.00)
	<u>-</u>	<u>730,741.65</u>	<u>-</u>	<u>730,741.65</u>	<u>2,104,459.60</u>	<u>(1,373,717.96)</u>
State Expenses						
License Admendment Request	-	-	45,881.95	45,881.95	114,474.40	(68,592.44)
Agency Fees	-	-	31,128.62	31,128.62	31,000.00	128.62
	<u>-</u>	<u>-</u>	<u>77,010.57</u>	<u>77,010.57</u>	<u>145,474.40</u>	<u>(68,463.82)</u>
Unanticipated Work						
Additional Activities	-	-	-	-	80,635.00	(80,635.00)
TOTAL EXPENSES	<u>157,813.39</u>	<u>730,741.65</u>	<u>77,010.57</u>	<u>965,565.61</u>	<u>2,716,125.00</u>	<u>\$ (1,750,559.39)</u>
CHANGES IN NET ASSETS	<u>3,821,796.68</u>	<u>65,916,193.92</u>	<u>11,240,685.26</u>	<u>80,978,675.86</u>		
NET ASSETS, beginning of period	605,180.90	3,295,406.04	854,571.38	4,755,158.32		
NET ASSETS, end of period	<u>\$ 4,426,977.58</u>	<u>\$ 69,211,599.96</u>	<u>\$ 12,095,256.64</u>	<u>\$ 85,733,834.18</u>		

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
For Quarter ending June 30, 2015

	Administrative Account	Federal Account	State Account	Total
RECEIPTS				
Interest Income	\$ 146.19	\$ 2,223.76	\$ 384.67	2,754.62
Trust Distributions	\$ 551,391.44	\$ 9,293,114.07	\$ 1,548,852.34	11,393,357.85
Easement/lease income	25,016.84	25,016.83	200,134.72	250,168.38
TOTAL RECEIPTS	<u>576,554.47</u>	<u>9,320,354.66</u>	<u>1,749,371.73</u>	<u>11,646,280.85</u>
EXPENSES				
Administrative Expenses				
Trustee & Administrator Fees	105,863.97	-	-	105,863.97
Site Maintenance & Security	45,829.90	-	-	45,829.90
Utilities	3,069.52	-	-	3,069.52
Legal & Professional Fees	-	-	-	-
Taxes	1,525.00	-	-	1,525.00
	<u>156,288.39</u>	<u>-</u>	<u>-</u>	<u>156,288.39</u>
Federal Expenses				
License Compliance	-	82,358.98	-	82,358.98
License Admendment Request	-	628,852.67	-	628,852.67
Agency Fees	-	19,530.00	-	19,530.00
	<u>-</u>	<u>730,741.65</u>	<u>-</u>	<u>730,741.65</u>
State Expenses				
License Admendment Request	-	-	45,881.95	45,881.95
Agency Fees	-	-	31,128.62	31,128.62
	<u>-</u>	<u>-</u>	<u>77,010.57</u>	<u>77,010.57</u>
Unanticipated Work				
Additional Activities	-	-	-	-
TOTAL EXPENSES	<u>156,288.39</u>	<u>730,741.65</u>	<u>77,010.57</u>	<u>964,040.61</u>
CHANGES IN NET ASSETS	<u>420,266.08</u>	<u>8,589,613.01</u>	<u>1,672,361.15</u>	<u>10,682,240.24</u>
NET ASSETS, beginning of period	4,006,711.50	60,621,986.95	10,422,895.49	75,051,593.94
NET ASSETS, end of period	<u>\$ 4,426,977.58</u>	<u>\$ 69,211,599.96</u>	<u>\$ 12,095,256.64</u>	<u>\$ 85,733,834.18</u>

Cimarron Environmental Response Trust
Statement of Assets, Liabilities and Net Assets
30-Sep-15

	Administrative Account	Federal Account	State Account	Total
ASSETS				
Current Assets				
Cash Equivalents	\$ 4,507,240.35	\$ 70,396,969.01	\$ 12,315,822.80	\$ 87,220,032.17
Accrued Income	-	-	-	-
Total Current Assets	<u>4,507,240.35</u>	<u>70,396,969.01</u>	<u>12,315,822.80</u>	<u>87,220,032.17</u>
TOTAL ASSETS	<u><u>\$ 4,507,240.35</u></u>	<u><u>\$ 70,396,969.01</u></u>	<u><u>\$ 12,315,822.80</u></u>	<u><u>\$ 87,220,032.17</u></u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	34,189.48	584,609.52	44,876.15	663,675.15
Accrued Property Taxes	<u>4,574.99</u>	<u>-</u>	<u>-</u>	<u>4,574.99</u>
Total Current Liabilities	38,764.47	584,609.52	44,876.15	668,250.14
Net Assets	4,468,475.88	69,812,359.49	12,270,946.66	86,551,782.03
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 4,507,240.35</u></u>	<u><u>\$ 70,396,969.01</u></u>	<u><u>\$ 12,315,822.80</u></u>	<u><u>\$ 87,220,032.17</u></u>

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
Year to Date thru September 30, 2015

	Administrative Account	Federal Account	State Account	Total	Proposed Budget	Over (Under) Budget
RECEIPTS						
Interest Income	\$ 532.80	\$ 8,032.23	\$ 1,397.90	\$ 9,962.93		
Trust Distributions	\$ 4,028,782.71	\$ 67,900,832.09	\$ 11,316,805.34	\$ 83,246,420.14		
Easement/lease income	27,507.33	27,507.31	220,058.75	275,073.39		
TOTAL RECEIPTS	<u>4,056,822.84</u>	<u>67,936,371.63</u>	<u>11,538,261.99</u>	<u>83,531,456.46</u>		
EXPENSES						
Administrative Expenses						
Trustee & Administrator Fees	137,703.29	-	-	137,703.29	278,656.00	(140,952.71)
Site Maintenance & Security	46,704.45	-	-	46,704.45	82,500.00	(35,795.55)
Utilities	4,545.13	-	-	4,545.13	8,400.00	(3,854.87)
Legal & Professional Fees	-	-	-	-	8,000.00	(8,000.00)
Taxes	4,574.99	-	-	4,574.99	8,000.00	(3,425.01)
	<u>193,527.86</u>	<u>-</u>	<u>-</u>	<u>193,527.86</u>	<u>385,556.00</u>	<u>(192,028.14)</u>
Federal Expenses						
License Compliance	-	97,376.12	-	97,376.12	285,487.00	(188,110.88)
License Admendment Request	-	1,198,197.05	-	1,198,197.05	1,568,972.60	(370,775.56)
Agency Fees	-	123,597.00	-	123,597.00	250,000.00	(126,403.00)
	<u>-</u>	<u>1,419,170.17</u>	<u>-</u>	<u>1,419,170.17</u>	<u>2,104,459.60</u>	<u>(685,289.44)</u>
State Expenses						
License Admendment Request	-	-	87,422.10	87,422.10	114,474.40	(27,052.29)
Agency Fees	-	-	31,128.62	31,128.62	31,000.00	128.62
	<u>-</u>	<u>-</u>	<u>118,550.72</u>	<u>118,550.72</u>	<u>145,474.40</u>	<u>(26,923.67)</u>
Unanticipated Work						
Additional Activities	-	248.00	3,336.00	3,584.00	80,635.00	(77,051.00)
TOTAL EXPENSES	<u>193,527.86</u>	<u>1,419,418.17</u>	<u>121,886.72</u>	<u>1,734,832.75</u>	<u>2,716,125.00</u>	<u>\$ (981,292.25)</u>
CHANGES IN NET ASSETS	<u>3,863,294.98</u>	<u>66,516,953.46</u>	<u>11,416,375.26</u>	<u>81,796,623.71</u>		
NET ASSETS, beginning of period	605,180.90	3,295,406.04	854,571.38	4,755,158.32		
NET ASSETS, end of period	<u>\$ 4,468,475.88</u>	<u>\$ 69,812,359.50</u>	<u>\$ 12,270,946.64</u>	<u>\$ 86,551,782.03</u>		

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
For Quarter ending September 30, 2015

	Administrative Account	Federal Account	State Account	Total
RECEIPTS				
Interest Income	\$ 348.67	\$ 5,350.24	\$ 930.62	6,629.53
Trust Distributions	\$ 76,146.52	\$ 1,283,368.23	\$ 213,894.70	1,573,409.45
Easement/lease income	717.58	717.59	5,740.83	7,176.01
TOTAL RECEIPTS	<u>77,212.77</u>	<u>1,289,436.06</u>	<u>220,566.15</u>	<u>1,587,214.99</u>
EXPENSES				
Administrative Expenses				
Trustee & Administrator Fees	31,839.32	-	-	31,839.32
Site Maintenance & Security	874.55	-	-	874.55
Utilities	1,475.61	-	-	1,475.61
Legal & Professional Fees	-	-	-	-
Taxes	1,524.99	-	-	1,524.99
	<u>35,714.47</u>	<u>-</u>	<u>-</u>	<u>35,714.47</u>
Federal Expenses				
License Compliance	-	15,017.14	-	15,017.14
License Admendment Request	-	569,344.38	-	569,344.38
Agency Fees	-	104,067.00	-	104,067.00
	<u>-</u>	<u>688,428.52</u>	<u>-</u>	<u>688,428.52</u>
State Expenses				
License Admendment Request	-	-	41,540.15	41,540.15
Agency Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>41,540.15</u>	<u>41,540.15</u>
Unanticipated Work				
Additional Activities	-	248.00	3,336.00	3,584.00
TOTAL EXPENSES	<u>35,714.47</u>	<u>688,676.52</u>	<u>44,876.15</u>	<u>769,267.14</u>
CHANGES IN NET ASSETS	<u>41,498.30</u>	<u>600,759.54</u>	<u>175,690.00</u>	<u>817,947.85</u>
NET ASSETS, beginning of period	4,426,977.58	69,211,599.96	12,095,256.64	85,733,834.18
NET ASSETS, end of period	<u>\$ 4,468,475.88</u>	<u>\$ 69,812,359.50</u>	<u>\$ 12,270,946.64</u>	<u>\$ 86,551,782.03</u>

Cimarron Environmental Response Trust
Statement of Assets, Liabilities and Net Assets
31-Dec-15

	Administrative Account	Federal Account	State Account	Total
ASSETS				
Current Assets				
Cash Equivalents	\$ 4,463,952.66	\$ 69,669,985.03	\$ 12,271,249.42	\$ 86,405,187.12
Accrued Income	-	-	-	-
Total Current Assets	<u>4,463,952.66</u>	<u>69,669,985.03</u>	<u>12,271,249.42</u>	<u>86,405,187.12</u>
TOTAL ASSETS	<u><u>\$ 4,463,952.66</u></u>	<u><u>\$ 69,669,985.03</u></u>	<u><u>\$ 12,271,249.42</u></u>	<u><u>\$ 86,405,187.12</u></u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	89,444.35	260,459.30	62,742.18	412,645.83
Accrued Property Taxes	-	-	-	-
Total Current Liabilities	<u>89,444.35</u>	<u>260,459.30</u>	<u>62,742.18</u>	<u>412,645.83</u>
Net Assets	4,374,508.31	69,409,525.73	12,208,507.25	85,992,541.29
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 4,463,952.66</u></u>	<u><u>\$ 69,669,985.03</u></u>	<u><u>\$ 12,271,249.42</u></u>	<u><u>\$ 86,405,187.12</u></u>

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
Year to Date thru December 31, 2015

	Administrative Account	Federal Account	State Account	Total		
RECEIPTS						
Interest Income	\$ 1,196.68	\$ 18,403.29	\$ 3,214.27	\$ 22,814.24		
Trust Distributions	\$ 4,028,782.71	\$ 67,900,832.09	\$ 11,316,805.34	\$ 83,246,420.14		
Easement/lease income	28,117.83	28,117.82	224,942.82	281,178.47		
TOTAL RECEIPTS	<u>4,058,097.22</u>	<u>67,947,353.20</u>	<u>11,544,962.43</u>	<u>83,550,412.85</u>		
EXPENSES						
Administrative Expenses					Proposed Budget	Over (Under) Budget
Trustee & Administrator Fees	164,290.34	-	-	164,290.34	278,656.00	(114,365.66)
Site Maintenance & Security	46,740.16	-	-	46,740.16	82,500.00	(35,759.84)
Utilities	5,410.31	-	-	5,410.31	8,400.00	(2,989.69)
Legal & Professional Fees	-	-	-	-	8,000.00	(8,000.00)
Taxes	1,154.00	-	-	1,154.00	8,000.00	(6,846.00)
	<u>217,594.81</u>	<u>-</u>	<u>-</u>	<u>217,594.81</u>	<u>385,556.00</u>	<u>(167,961.19)</u>
Federal Expenses						
License Compliance	-	226,442.01	-	226,442.01	285,487.00	(59,044.99)
License Admendment Request	-	1,442,707.99	-	1,442,707.99	1,505,089.60	(62,381.60)
Agency Fees	-	163,835.50	-	163,835.50	250,000.00	(86,164.50)
	<u>-</u>	<u>1,832,985.50</u>	<u>-</u>	<u>1,832,985.50</u>	<u>2,040,576.60</u>	<u>(207,591.09)</u>
State Expenses						
License Admendment Request	-	-	156,561.96	156,561.96	178,357.40	(21,795.45)
Agency Fees	-	-	31,128.62	31,128.62	31,000.00	128.62
	<u>-</u>	<u>-</u>	<u>187,690.58</u>	<u>187,690.58</u>	<u>209,357.40</u>	<u>(21,666.83)</u>
Unanticipated Work						
Additional Activities	71,175.00	248.00	3,336.00	74,759.00	80,635.00	(5,876.00)
TOTAL EXPENSES	<u>288,769.81</u>	<u>1,833,233.50</u>	<u>191,026.58</u>	<u>2,313,029.89</u>	<u>2,716,125.00</u>	<u>\$ (403,095.11)</u>
CHANGES IN NET ASSETS	<u>3,769,327.41</u>	<u>66,114,119.70</u>	<u>11,353,935.85</u>	<u>81,237,382.96</u>		
NET ASSETS, beginning of period	605,180.90	3,295,406.04	854,571.38	4,755,158.32		
NET ASSETS, end of period	<u>\$ 4,374,508.31</u>	<u>\$ 69,409,525.74</u>	<u>\$ 12,208,507.23</u>	<u>\$ 85,992,541.28</u>		

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
For Quarter ending December 31, 2015

	Administrative Account	Federal Account	State Account	Total
RECEIPTS				
Interest Income	\$ 663.88	\$ 10,371.06	\$ 1,816.37	12,851.31
Trust Distributions	\$ -	\$ -	\$ -	-
Easement/lease income	\$ 610.50	\$ 610.51	\$ 4,884.07	6,105.08
TOTAL RECEIPTS	<u>1,274.38</u>	<u>10,981.57</u>	<u>6,700.44</u>	<u>18,956.39</u>
EXPENSES				
Administrative Expenses				
Trustee & Administrator Fees	26,587.05	-	-	26,587.05
Site Maintenance & Security	35.71	-	-	35.71
Utilities	865.18	-	-	865.18
Legal & Professional Fees	-	-	-	-
Taxes	(3,420.99)	-	-	(3,420.99)
	<u>24,066.95</u>	<u>-</u>	<u>-</u>	<u>24,066.95</u>
Federal Expenses				
License Compliance	-	129,065.89	-	129,065.89
License Admendment Request	-	244,510.95	-	244,510.95
Agency Fees	-	40,238.50	-	40,238.50
	<u>-</u>	<u>413,815.34</u>	<u>-</u>	<u>413,815.34</u>
State Expenses				
License Admendment Request	-	-	69,139.85	69,139.85
Agency Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>69,139.85</u>	<u>69,139.85</u>
Unanticipated Work				
Additional Activities	71,175.00	-	-	71,175.00
TOTAL EXPENSES	<u>95,241.95</u>	<u>413,815.34</u>	<u>69,139.85</u>	<u>578,197.14</u>
CHANGES IN NET ASSETS	<u>(93,967.57)</u>	<u>(402,833.77)</u>	<u>(62,439.41)</u>	<u>(559,240.75)</u>
NET ASSETS, beginning of period	4,468,475.88	69,812,359.50	12,270,946.64	86,551,782.03
NET ASSETS, end of period	<u>\$ 4,374,508.31</u>	<u>\$ 69,409,525.74</u>	<u>\$ 12,208,507.23</u>	<u>\$ 85,992,541.28</u>