

Cimarron Environmental Response Trust
Statement of Assets, Liabilities and Net Assets
March 31, 2014

	Administrative Account	Federal Account	State Account	Total
ASSETS				
Current Assets				
Cash Equivalents	\$ 773,002.01	\$ 4,463,050.42	\$ 778,362.09	\$ 6,014,414.52
Accrued Income	-	-	-	-
Total current assets	<u>773,002.01</u>	<u>4,463,050.42</u>	<u>778,362.09</u>	<u>6,014,414.52</u>
TOTAL ASSETS	<u><u>\$ 773,002.01</u></u>	<u><u>\$ 4,463,050.42</u></u>	<u><u>\$ 778,362.09</u></u>	<u><u>\$ 6,014,414.52</u></u>
 LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	-	-	-	-
Accrued Property Taxes	1,700.00	-	-	1,700.00
Total current liabilities	<u>1,700.00</u>	<u>-</u>	<u>-</u>	<u>1,700.00</u>
Net Assets	771,302.01	4,463,050.42	778,362.09	6,012,714.52
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 773,002.01</u></u>	<u><u>\$ 4,463,050.42</u></u>	<u><u>\$ 778,362.09</u></u>	<u><u>\$ 6,014,414.52</u></u>

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
Year to Date thru March 31, 2014

	Administrative Account	Federal Account	State Account	Total		
RECEIPTS						
Interest Income	\$ 19.98	\$ 117.15	\$ 16.60	\$ 153.73		
Easement/lease income	-	-	-	-		
TOTAL RECEIPTS	<u>19.98</u>	<u>117.15</u>	<u>16.60</u>	<u>153.73</u>		
EXPENSES						
Administrative Expenses					Proposed Budget	Over (Under) Budget
Trustee & Administrator Fees	-	-	-	-	262,016.00	(262,016.00)
Site Maintenance & Security	-	-	-	-	40,000.00	(40,000.00)
Utilities	-	-	-	-	8,400.00	(8,400.00)
Legal & Professional Fees	-	-	-	-	8,000.00	(8,000.00)
Taxes	1,700.00	-	-	1,700.00	8,000.00	(6,300.00)
	<u>1,700.00</u>	<u>-</u>	<u>-</u>	<u>1,700.00</u>	<u>326,416.00</u>	<u>(324,716.00)</u>
Federal Expenses						
License Compliance	-	-	-	-	235,455.00	(235,455.00)
License Admendment Request	-	-	-	-	825,297.18	(825,297.18)
Agency Fees	-	-	-	-	250,000.00	(250,000.00)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,310,752.18</u>	<u>(1,310,752.18)</u>
State Expenses						
License Admendment Request	-	-	-	-	60,214.82	(60,214.82)
Agency Fees	-	-	-	-	25,000.00	(25,000.00)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>85,214.82</u>	<u>(85,214.82)</u>
Unanticipated Work						
Additional Activities	-	-	-	-	78,060.00	(78,060.00)
TOTAL EXPENSES	<u>1,700.00</u>	<u>-</u>	<u>-</u>	<u>1,700.00</u>	<u>1,800,443.00</u>	<u>\$ (1,720,683.00)</u>
CHANGES IN NET ASSETS	<u>(1,680.02)</u>	<u>117.15</u>	<u>16.60</u>	<u>(1,546.27)</u>		
NET ASSETS, beginning of period	772,982.03	4,462,933.27	778,345.49	6,014,260.79		
NET ASSETS, end of period	<u>\$ 771,302.01</u>	<u>\$ 4,463,050.42</u>	<u>\$ 778,362.09</u>	<u>\$ 6,012,714.52</u>		

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
For Quarter ending March 31, 2014

	Administrative Account	Federal Account	State Account	Total
RECEIPTS				
Interest Income	\$ 19.98	\$ 117.15	\$ 16.60	\$ 153.73
Easement/lease income	-	-	-	-
TOTAL RECEIPTS	<u>19.98</u>	<u>117.15</u>	<u>16.60</u>	<u>153.73</u>
EXPENSES				
Administrative Expenses				
Trustee & Administrator Fees	-	-	-	-
Site Maintenance & Security	-	-	-	-
Utilities	-	-	-	-
Legal & Professional Fees	-	-	-	-
Taxes	1,700.00	-	-	1,700.00
	<u>1,700.00</u>	<u>-</u>	<u>-</u>	<u>1,700.00</u>
Federal Expenses				
License Compliance	-	-	-	-
License Admendment Request	-	-	-	-
Agency Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
State Expenses				
License Admendment Request	-	-	-	-
Agency Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unanticipated Work				
Additional Activities	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENSES	<u>1,700.00</u>	<u>-</u>	<u>-</u>	<u>1,700.00</u>
CHANGES IN NET ASSETS	<u>(1,680.02)</u>	<u>117.15</u>	<u>16.60</u>	<u>(1,546.27)</u>
NET ASSETS, beginning of period	772,982.03	4,462,933.27	778,345.49	6,014,260.79
NET ASSETS, end of period	<u>\$ 771,302.01</u>	<u>\$ 4,463,050.42</u>	<u>\$ 778,362.09</u>	<u>\$ 6,012,714.52</u>

Cimarron Environmental Response Trust
Statement of Assets, Liabilities and Net Assets
June 30, 2014

	Administrative Account	Federal Account	State Account	Total
ASSETS				
Current Assets	\$ 43.37			
Cash Equivalents	\$ 781,835.36	\$ 4,471,972.62	\$ 848,861.09	\$ 6,102,669.07
Accrued Income	-	-	-	-
Total current assets	<u>781,835.36</u>	<u>4,471,972.62</u>	<u>848,861.09</u>	<u>6,102,669.07</u>
TOTAL ASSETS	<u><u>\$ 781,835.36</u></u>	<u><u>\$ 4,471,972.62</u></u>	<u><u>\$ 848,861.09</u></u>	<u><u>\$ 6,102,669.07</u></u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	62,138.70	501,943.76	27,927.51	592,009.97
Accrued Property Taxes	<u>3,400.00</u>	<u>-</u>	<u>-</u>	<u>3,400.00</u>
Total current liabilities	65,538.70	501,943.76	27,927.51	595,409.97
Net Assets	716,296.66	3,970,028.86	820,933.58	5,507,259.10
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 781,835.36</u></u>	<u><u>\$ 4,471,972.62</u></u>	<u><u>\$ 848,861.09</u></u>	<u><u>\$ 6,102,669.07</u></u>

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
Year to Date thru June 30, 2014

	Administrative Account	Federal Account	State Account	Total	Proposed Budget	Over (Under) Budget
RECEIPTS						
Interest Income	\$ 43.37	\$ 229.39	\$ 35.92	\$ 308.68		
Easement/lease income	8,809.96	8,809.96	70,479.68	88,099.60		
TOTAL RECEIPTS	<u>8,853.33</u>	<u>9,039.35</u>	<u>70,515.60</u>	<u>88,408.28</u>		
EXPENSES						
Administrative Expenses						
Trustee & Administrator Fees	56,117.16	-	-	56,117.16	262,016.00	(205,898.84)
Site Maintenance & Security	2,582.41	-	-	2,582.41	40,000.00	(37,417.59)
Utilities	3,013.43	-	-	3,013.43	8,400.00	(5,386.57)
Legal & Professional Fees	425.70	-	-	425.70	8,000.00	(7,574.30)
Taxes	3,400.00	-	-	3,400.00	8,000.00	(4,600.00)
	<u>65,538.70</u>	<u>-</u>	<u>-</u>	<u>65,538.70</u>	<u>326,416.00</u>	<u>(260,877.30)</u>
Federal Expenses						
License Compliance	-	119,172.60	-	119,172.60	235,455.00	(116,282.40)
License Admendment Request	-	382,771.16	-	382,771.16	825,297.18	(442,526.02)
Agency Fees	-	-	-	-	250,000.00	(250,000.00)
	<u>-</u>	<u>501,943.76</u>	<u>-</u>	<u>501,943.76</u>	<u>1,310,752.18</u>	<u>(808,808.42)</u>
State Expenses						
License Admendment Request	-	-	27,927.51	27,927.51	60,214.82	(32,287.31)
Agency Fees	-	-	-	-	25,000.00	(25,000.00)
	<u>-</u>	<u>-</u>	<u>27,927.51</u>	<u>27,927.51</u>	<u>85,214.82</u>	<u>(57,287.31)</u>
Unanticipated Work						
Additional Activities	-	-	-	-	78,060.00	(78,060.00)
TOTAL EXPENSES	<u>65,538.70</u>	<u>501,943.76</u>	<u>27,927.51</u>	<u>595,409.97</u>	<u>1,800,443.00</u>	<u>\$ (1,126,973.03)</u>
CHANGES IN NET ASSETS	<u>(56,685.37)</u>	<u>(492,904.41)</u>	<u>42,588.09</u>	<u>(507,001.69)</u>		
NET ASSETS, beginning of period	772,982.03	4,462,933.27	778,345.49	6,014,260.79		
NET ASSETS, end of period	<u>\$ 716,296.66</u>	<u>\$ 3,970,028.86</u>	<u>\$ 820,933.58</u>	<u>\$ 5,507,259.10</u>		

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
For Quarter ending June 30, 2014

	Administrative Account	Federal Account	State Account	Total
RECEIPTS				
Interest Income	\$ 23.39	\$ 112.24	\$ 19.32	\$ 154.95
Easement/lease income	8,809.96	8,809.96	70,479.68	88,099.60
TOTAL RECEIPTS	<u>8,833.35</u>	<u>8,922.20</u>	<u>70,499.00</u>	<u>88,254.55</u>
EXPENSES				
Administrative Expenses				
Trustee & Administrator Fees	56,117.16	-	-	56,117.16
Site Maintenance & Security	2,582.41	-	-	2,582.41
Utilities	3,013.43	-	-	3,013.43
Legal & Professional Fees	425.70	-	-	425.70
Taxes	1,700.00	-	-	1,700.00
	<u>63,838.70</u>	<u>-</u>	<u>-</u>	<u>63,838.70</u>
Federal Expenses				
License Compliance	-	119,172.60	-	119,172.60
License Admendment Request	-	382,771.16	-	382,771.16
Agency Fees	-	-	-	-
	<u>-</u>	<u>501,943.76</u>	<u>-</u>	<u>501,943.76</u>
State Expenses				
License Admendment Request	-	-	27,927.51	27,927.51
Agency Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>27,927.51</u>	<u>27,927.51</u>
Unanticipated Work				
Additional Activities	-	-	-	-
TOTAL EXPENSES	<u>63,838.70</u>	<u>501,943.76</u>	<u>27,927.51</u>	<u>593,709.97</u>
CHANGES IN NET ASSETS	<u>(55,005.35)</u>	<u>(493,021.56)</u>	<u>42,571.49</u>	<u>(505,455.42)</u>
NET ASSETS, beginning of period	771,302.01	4,463,050.42	778,362.09	6,012,714.52
NET ASSETS, end of period	<u>\$ 716,296.66</u>	<u>\$ 3,970,028.86</u>	<u>\$ 820,933.58</u>	<u>\$ 5,507,259.10</u>

Cimarron Environmental Response Trust
Statement of Assets, Liabilities and Net Assets
September 30, 2014

	Administrative Account	Federal Account	State Account	Total
ASSETS				
Current Assets				
Cash Equivalents	\$ 724,282.34	\$ 3,974,708.30	\$ 857,485.39	\$ 5,556,476.03
Accrued Income	-	-	-	-
Total current assets	724,282.34	3,974,708.30	857,485.39	5,556,476.03
TOTAL ASSETS	\$ 724,282.34	\$ 3,974,708.30	\$ 857,485.39	\$ 5,556,476.03
 LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	53,868.34	194,329.89	9,814.51	258,012.74
Accrued Property Taxes	5,100.00	-	-	5,100.00
Total current liabilities	58,968.34	194,329.89	9,814.51	263,112.74
Net Assets	665,314.00	3,780,378.41	847,670.88	5,293,363.29
TOTAL LIABILITIES AND NET ASSETS	\$ 724,282.34	\$ 3,974,708.30	\$ 857,485.39	\$ 5,556,476.03

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
Year to Date thru September 30, 2014

	Administrative Account	Federal Account	State Account	Total	Proposed Budget	Over (Under) Budget
RECEIPTS						
Interest Income	\$ 62.69	\$ 342.46	\$ 56.93	\$ 462.08		
Easement/lease income	13,376.32	13,376.32	107,010.49	133,763.13		
TOTAL RECEIPTS	<u>13,439.01</u>	<u>13,718.78</u>	<u>107,067.42</u>	<u>134,225.21</u>		
EXPENSES						
Administrative Expenses						
Trustee & Administrator Fees	106,402.25	-	-	106,402.25	262,016.00	(155,613.75)
Site Maintenance & Security	4,673.51	-	-	4,673.51	40,000.00	(35,326.49)
Utilities	3,460.58	-	-	3,460.58	8,400.00	(4,939.42)
Legal & Professional Fees	1,470.70	-	-	1,470.70	8,000.00	(6,529.30)
Taxes	5,100.00	-	-	5,100.00	8,000.00	(2,900.00)
	<u>121,107.04</u>	<u>-</u>	<u>-</u>	<u>121,107.04</u>	<u>326,416.00</u>	<u>(205,308.96)</u>
Federal Expenses						
License Compliance	-	178,985.80	-	178,985.80	235,455.00	(56,469.20)
License Admendment Request	-	517,287.84	-	517,287.84	825,297.18	(308,009.35)
Agency Fees	-	-	-	-	250,000.00	(250,000.00)
	<u>-</u>	<u>696,273.64</u>	<u>-</u>	<u>696,273.64</u>	<u>1,310,752.18</u>	<u>(614,478.55)</u>
State Expenses						
License Admendment Request	-	-	37,742.03	37,742.03	60,214.82	(22,472.78)
Agency Fees	-	-	-	-	25,000.00	(25,000.00)
	<u>-</u>	<u>-</u>	<u>37,742.03</u>	<u>37,742.03</u>	<u>85,214.82</u>	<u>(47,472.78)</u>
Unanticipated Work						
Additional Activities	-	-	-	-	78,060.00	(78,060.00)
TOTAL EXPENSES	<u>121,107.04</u>	<u>696,273.64</u>	<u>37,742.03</u>	<u>855,122.71</u>	<u>1,800,443.00</u>	<u>\$ (867,260.29)</u>
CHANGES IN NET ASSETS	<u>(107,668.03)</u>	<u>(682,554.86)</u>	<u>69,325.39</u>	<u>(720,897.50)</u>		
NET ASSETS, beginning of period	772,982.03	4,462,933.27	778,345.49	6,014,260.79		
NET ASSETS, end of period	<u>\$ 665,314.00</u>	<u>\$ 3,780,378.41</u>	<u>\$ 847,670.88</u>	<u>\$ 5,293,363.29</u>		

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
For Quarter ending September 30, 2014

	Administrative Account	Federal Account	State Account	Total
RECEIPTS				
Interest Income	\$ 19.32	\$ 113.07	\$ 21.01	\$ 153.40
Easement/lease income	4,566.36	4,566.36	36,530.81	45,663.53
TOTAL RECEIPTS	<u>4,585.68</u>	<u>4,679.43</u>	<u>36,551.82</u>	<u>45,816.93</u>
EXPENSES				
Administrative Expenses				
Trustee & Administrator Fees	50,285.09	-	-	50,285.09
Site Maintenance & Security	2,091.10	-	-	2,091.10
Utilities	447.15	-	-	447.15
Legal & Professional Fees	1,045.00	-	-	1,045.00
Taxes	1,700.00	-	-	1,700.00
	<u>55,568.34</u>	<u>-</u>	<u>-</u>	<u>55,568.34</u>
Federal Expenses				
License Compliance	-	59,813.20	-	59,813.20
License Admendment Request	-	134,516.68	-	134,516.68
Agency Fees	-	-	-	-
	<u>-</u>	<u>194,329.88</u>	<u>-</u>	<u>194,329.88</u>
State Expenses				
License Admendment Request	-	-	9,814.52	9,814.52
Agency Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>9,814.52</u>	<u>9,814.52</u>
Unanticipated Work				
Additional Activities	-	-	-	-
TOTAL EXPENSES	<u>55,568.34</u>	<u>194,329.88</u>	<u>9,814.52</u>	<u>259,712.74</u>
CHANGES IN NET ASSETS	<u>(50,982.66)</u>	<u>(189,650.45)</u>	<u>26,737.30</u>	<u>(213,895.81)</u>
NET ASSETS, beginning of period	716,296.66	3,970,028.86	820,933.58	5,507,259.10
NET ASSETS, end of period	<u>\$ 665,314.00</u>	<u>\$ 3,780,378.41</u>	<u>\$ 847,670.88</u>	<u>\$ 5,293,363.29</u>

Cimarron Environmental Response Trust
Statement of Assets, Liabilities and Net Assets
December 31, 2014

	Administrative Account	Federal Account	State Account	Total
ASSETS				
Current Assets				
Cash Equivalents	\$ 670,142.84	\$ 3,785,737.38	\$ 889,782.53	\$ 5,345,662.75
Accrued Income	-	-	-	-
Total Current Assets	<u>670,142.84</u>	<u>3,785,737.38</u>	<u>889,782.53</u>	<u>5,345,662.75</u>
TOTAL ASSETS	<u><u>\$ 670,142.84</u></u>	<u><u>\$ 3,785,737.38</u></u>	<u><u>\$ 889,782.53</u></u>	<u><u>\$ 5,345,662.75</u></u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	64,961.94	490,331.35	35,211.15	590,504.44
Accrued Property Taxes	-	-	-	-
Total Current Liabilities	<u>64,961.94</u>	<u>490,331.35</u>	<u>35,211.15</u>	<u>590,504.44</u>
Net Assets	605,180.90	3,295,406.04	854,571.38	4,755,158.31
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 670,142.84</u></u>	<u><u>\$ 3,785,737.39</u></u>	<u><u>\$ 889,782.53</u></u>	<u><u>\$ 5,345,662.75</u></u>

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
Year to Date thru December 31, 2014

	Administrative Account	Federal Account	State Account	Total		
RECEIPTS						
Interest Income	\$ 80.23	\$ 440.13	\$ 78.21	\$ 598.57		
Easement/lease income	<u>18,637.62</u>	<u>18,637.62</u>	<u>149,100.87</u>	<u>186,376.10</u>		
TOTAL RECEIPTS	<u>18,717.85</u>	<u>19,077.75</u>	<u>149,179.08</u>	<u>186,974.67</u>		
EXPENSES						
Administrative Expenses					Revised Budget	Over (Under) Budget
Trustee & Administrator Fees	159,237.10	-	-	159,237.10	192,016.00	(32,778.90)
Site Maintenance & Security	15,321.45	-	-	15,321.45	40,000.00	(24,678.55)
Utilities	4,939.73	-	-	4,939.73	8,400.00	(3,460.27)
Legal & Professional Fees	1,470.70	-	-	1,470.70	8,000.00	(6,529.30)
Taxes	<u>5,550.00</u>	<u>-</u>	<u>-</u>	<u>5,550.00</u>	<u>8,000.00</u>	<u>(2,450.00)</u>
	186,518.98	-	-	186,518.98	256,416.00	(69,897.02)
Federal Expenses						
License Compliance	-	186,717.13	-	186,717.13	235,455.00	(48,737.87)
License Admendment Request	-	999,887.85	-	999,887.85	1,196,233.18	(196,345.33)
Agency Fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	1,186,604.98	-	1,186,604.98	1,431,688.18	(245,083.20)
State Expenses						
License Admendment Request	-	-	72,953.19	72,953.19	87,278.82	(14,325.63)
Agency Fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,000.00</u>	<u>(25,000.00)</u>
	-	-	72,953.19	72,953.19	112,278.82	(39,325.63)
TOTAL EXPENSES	<u>186,518.98</u>	<u>1,186,604.98</u>	<u>72,953.19</u>	<u>1,446,077.15</u>	<u>\$ 1,800,383.00</u>	<u>\$ (354,305.85)</u>
CHANGES IN NET ASSETS	<u>(167,801.14)</u>	<u>(1,167,527.23)</u>	<u>76,225.89</u>	<u>(1,259,102.48)</u>		
NET ASSETS, beginning of period	772,982.03	4,462,933.27	778,345.49	6,014,260.79		
NET ASSETS, end of period	<u>\$ 605,180.90</u>	<u>\$ 3,295,406.04</u>	<u>\$ 854,571.38</u>	<u>\$ 4,755,158.31</u>		

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
For Quarter ending December 31, 2014

	Administrative Account	Federal Account	State Account	Total
RECEIPTS				
Interest Income	\$ 17.53	\$ 97.67	\$ 21.28	\$ 136.48
Easement/lease income	5,261.30	5,261.30	42,090.38	52,612.97
TOTAL RECEIPTS	<u>5,278.83</u>	<u>5,358.97</u>	<u>42,111.66</u>	<u>52,749.45</u>
EXPENSES				
Administrative Expenses				
Trustee & Administrator Fees	52,834.85	-	-	52,834.85
Site Maintenance & Security	10,647.94	-	-	10,647.94
Utilities	1,479.15	-	-	1,479.15
Legal & Professional Fees	-	-	-	-
Taxes	450.00	-	-	450.00
	<u>65,411.94</u>	<u>-</u>	<u>-</u>	<u>65,411.94</u>
Federal Expenses				
License Compliance	-	7,731.33	-	7,731.33
License Admendment Request	-	482,600.01	-	482,600.01
Agency Fees	-	-	-	-
	<u>-</u>	<u>490,331.34</u>	<u>-</u>	<u>490,331.34</u>
State Expenses				
License Admendment Request	-	-	35,211.16	35,211.16
Agency Fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>35,211.16</u>	<u>35,211.16</u>
Unanticipated Work				
Additional Activities	-	-	-	-
TOTAL EXPENSES	<u>65,411.94</u>	<u>490,331.34</u>	<u>35,211.16</u>	<u>590,954.44</u>
CHANGES IN NET ASSETS	<u>(60,133.11)</u>	<u>(484,972.37)</u>	<u>6,900.50</u>	<u>(538,204.99)</u>
NET ASSETS, beginning of period	665,314.00	3,780,378.41	847,670.88	5,293,363.29
NET ASSETS, end of period	<u>\$ 605,180.89</u>	<u>\$ 3,295,406.04</u>	<u>\$ 854,571.38</u>	<u>\$ 4,755,158.30</u>