

Cimarron Environmental Response Trust
Statement of Assets, Liabilities and Net Assets
September 30, 2011

	Administrative Account	Federal Account	State Account	Total
ASSETS				
Current Assets				
Cash	\$ 1,304,746.10	\$ 6,588,381.00	\$ 746,114.00	\$ 8,639,241.10
Total current assets	<u>1,304,746.10</u>	<u>6,588,381.00</u>	<u>746,114.00</u>	<u>8,639,241.10</u>
TOTAL ASSETS	<u><u>\$ 1,304,746.10</u></u>	<u><u>\$ 6,588,381.00</u></u>	<u><u>\$ 746,114.00</u></u>	<u><u>\$ 8,639,241.10</u></u>
LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	127,835.06	178,439.45	27,285.44	333,559.95
Accrued Property Taxes	5,199.74			5,199.74
Total current liabilities	<u>133,034.80</u>	<u>178,439.45</u>	<u>27,285.44</u>	<u>338,759.69</u>
Net Assets	1,171,711.30	6,409,941.55	718,828.56	8,300,481.41
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 1,304,746.10</u></u>	<u><u>\$ 6,588,381.00</u></u>	<u><u>\$ 746,114.00</u></u>	<u><u>\$ 8,639,241.10</u></u>

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
From Inception thru period ending September 30, 2011

	Administrative Account	Federal Account	State Account	Total		
RECEIPTS						
Proceeds from Settlement	\$ 1,303,889.00	\$ 6,588,381.00	\$ 746,114.00	\$ 8,638,384.00		
Accrued property taxes (1/1 - 2/14)	857.10			857.10		
TOTAL RECEIPTS	<u>1,304,746.10</u>	<u>6,588,381.00</u>	<u>746,114.00</u>	<u>8,639,241.10</u>		
EXPENSES						
					Annual Budget	Over (Under) Budget
Administrative Expenses						
Startup Fees	36,823.50			36,823.50	37,000.00	(176.50)
Trustee & Administrator Fees	74,855.90			74,855.90	145,081.00	(70,225.10)
Site Maintenance & Security	1,714.48			1,714.48	10,000.00	(8,285.52)
Utilities	2,900.63			2,900.63	11,440.00	(8,539.37)
Legal Fees	11,540.55			11,540.55	28,500.00	(16,959.45)
Taxes	5,199.74			5,199.74	8,000.00	(2,800.26)
	<u>133,034.80</u>	-	-	<u>133,034.80</u>	<u>240,021.00</u>	<u>(106,986.20)</u>
Federal Expenses						
License Transfer		8,974.00		8,974.00	65,092.00	(56,118.00)
Licence Compliance		44,128.90		44,128.90	197,622.00	(153,493.10)
Groundwater Assessment		124,550.55		124,550.55	189,262.20	(64,711.65)
Remedy Selection		786.00		786.00	20,540.80	(19,754.80)
Groundwater Design		-		-	-	-
Agency Fees		-		-	361,800.00	(361,800.00)
	<u>-</u>	<u>178,439.45</u>	<u>-</u>	<u>178,439.45</u>	<u>834,317.00</u>	<u>(655,877.55)</u>
State Expenses						
Groundwater Assessment			26,339.44	26,339.44	29,600.50	(3,261.06)
Remedy Selection			946.00	946.00	1,348.20	(402.20)
Groundwater Design			-	-	-	-
Agency Fees			-	-	50,000.00	(50,000.00)
	<u>-</u>	<u>-</u>	<u>27,285.44</u>	<u>27,285.44</u>	<u>80,948.70</u>	<u>(53,663.26)</u>
TOTAL EXPENSES	<u>133,034.80</u>	<u>178,439.45</u>	<u>27,285.44</u>	<u>338,759.69</u>	<u>\$ 1,155,286.70</u>	<u>\$ (816,527.01)</u>
CHANGES IN NET ASSETS	<u>1,171,711.30</u>	<u>6,409,941.55</u>	<u>718,828.56</u>	<u>8,300,481.41</u>		
NET ASSETS, beginning of period	-	-	-	-		
NET ASSETS, end of period	<u>\$ 1,171,711.30</u>	<u>\$ 6,409,941.55</u>	<u>\$ 718,828.56</u>	<u>\$ 8,300,481.41</u>		

Cimarron Environmental Response Trust
Statement of Assets, Liabilities and Net Assets
December 31, 2011

	Administrative Account	Federal Account	State Account	Total
ASSETS				
Current Assets				
Cash	\$ 1,155,696.32	\$ 6,324,929.62	\$ 715,462.35	\$ 8,196,088.29
Total current assets	<u>1,155,696.32</u>	<u>6,324,929.62</u>	<u>715,462.35</u>	<u>8,196,088.29</u>
TOTAL ASSETS	<u><u>\$ 1,155,696.32</u></u>	<u><u>\$ 6,324,929.62</u></u>	<u><u>\$ 715,462.35</u></u>	<u><u>\$ 8,196,088.29</u></u>
 LIABILITIES AND NET ASSETS				
Current Liabilities				
Accounts Payable	<u>56,162.96</u>	<u>238,600.44</u>	<u>193.00</u>	<u>294,956.40</u>
Total current liabilities	56,162.96	238,600.44	193.00	294,956.40
Net Assets	1,099,533.36	6,086,329.18	715,269.35	7,901,131.89
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 1,155,696.32</u></u>	<u><u>\$ 6,324,929.62</u></u>	<u><u>\$ 715,462.35</u></u>	<u><u>\$ 8,196,088.29</u></u>

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
From Inception thru period ending December 31, 2011

	Administrative Account	Federal Account	State Account	Total		
RECEIPTS						
Proceeds from Settlement	\$ 1,303,889.00	\$ 6,588,381.00	\$ 746,114.00	\$ 8,638,384.00		
Accrued property taxes (1/1 - 2/14)	857.10			857.10		
TOTAL RECEIPTS	<u>1,304,746.10</u>	<u>6,588,381.00</u>	<u>746,114.00</u>	<u>8,639,241.10</u>		
EXPENSES						
Administrative Expenses					Annual Budget	Over (Under) Budget
Startup Fees	36,823.50			36,823.50	37,000.00	(176.50)
Trustee & Administrator Fees	134,620.66			134,620.66	145,081.00	(10,460.34)
Site Maintenance & Security	1,931.73			1,931.73	10,000.00	(8,068.27)
Utilities	3,831.33			3,831.33	11,440.00	(7,608.67)
Legal & Professional Fees	21,461.52			21,461.52	28,500.00	(7,038.48)
Taxes	6,544.00			6,544.00	8,000.00	(1,456.00)
	<u>205,212.74</u>	<u>-</u>	<u>-</u>	<u>205,212.74</u>	<u>240,021.00</u>	<u>(34,808.26)</u>
Federal Expenses						
License Transfer		46,159.92		46,159.92	65,092.00	(18,932.08)
Licence Compliance		129,897.54		129,897.54	197,622.00	(67,724.46)
Groundwater Assessment		170,877.86		170,877.86	189,262.20	(18,384.34)
Remedy Selection		11,602.50		11,602.50	20,540.80	(8,938.30)
Groundwater Design		-		-	-	-
Agency Fees		143,514.00		143,514.00	361,800.00	(218,286.00)
	<u>-</u>	<u>502,051.82</u>	<u>-</u>	<u>502,051.82</u>	<u>834,317.00</u>	<u>(332,265.18)</u>
State Expenses						
Groundwater Assessment			29,098.65	29,098.65	29,600.50	(501.85)
Remedy Selection			1,746.00	1,746.00	1,348.20	397.80
Groundwater Design			-	-	-	-
Agency Fees			-	-	50,000.00	(50,000.00)
	<u>-</u>	<u>-</u>	<u>30,844.65</u>	<u>30,844.65</u>	<u>80,948.70</u>	<u>(50,104.05)</u>
TOTAL EXPENSES	<u>205,212.74</u>	<u>502,051.82</u>	<u>30,844.65</u>	<u>738,109.21</u>	<u>\$ 1,155,286.70</u>	<u>\$ (417,177.49)</u>
CHANGES IN NET ASSETS	<u>1,099,533.36</u>	<u>6,086,329.18</u>	<u>715,269.35</u>	<u>7,901,131.89</u>		
NET ASSETS, beginning of period	-	-	-	-		
NET ASSETS, end of period	<u>\$ 1,099,533.36</u>	<u>\$ 6,086,329.18</u>	<u>\$ 715,269.35</u>	<u>\$ 7,901,131.89</u>		

Cimarron Environmental Response Trust
Statement of Receipts and Expenses and Changes in Net Assets
For Quarter ending December 31, 2011

	Administrative Account	Federal Account	State Account	Total
RECEIPTS				
Proceeds from Settlement				
Accrued property taxes (1/1 - 2/14)				
TOTAL RECEIPTS	-	-	-	-
EXPENSES				
Administrative Expenses				
Startup Fees	-			-
Trustee & Administrator Fees	59,764.76			59,764.76
Site Maintenance & Security	217.25			217.25
Utilities	930.70			930.70
Legal & Professional Fees	9,920.97			9,920.97
Taxes	1,344.26			1,344.26
	<u>72,177.94</u>	-	-	<u>72,177.94</u>
Federal Expenses				
License Transfer		37,185.92		37,185.92
Licence Compliance		85,768.64		85,768.64
Groundwater Assessment		46,327.31		46,327.31
Remedy Selection		10,816.50		10,816.50
Groundwater Design		-		-
Agency Fees		143,514.00		143,514.00
	-	<u>323,612.37</u>	-	<u>323,612.37</u>
State Expenses				
Groundwater Assessment			2,759.21	2,759.21
Remedy Selection			800.00	800.00
Groundwater Design			-	-
Agency Fees			-	-
	-	-	<u>3,559.21</u>	<u>3,559.21</u>
TOTAL EXPENSES	<u>72,177.94</u>	<u>323,612.37</u>	<u>3,559.21</u>	<u>399,349.52</u>
CHANGES IN NET ASSETS	<u>(72,177.94)</u>	<u>(323,612.37)</u>	<u>(3,559.21)</u>	<u>(399,349.52)</u>
NET ASSETS, beginning of period	1,171,711.30	6,409,941.55	718,828.56	8,300,481.41
NET ASSETS, end of period	<u>\$ 1,099,533.36</u>	<u>\$ 6,086,329.18</u>	<u>\$ 715,269.35</u>	<u>\$ 7,901,131.89</u>