



April 1, 2021

U.S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, DC 20555-0001

Oyster Creek Nuclear Generating Station
Renewed Facility License No. DPR-16
NRC Docket No. 50-219 and 72-15

Pilgrim Nuclear Power Station
Renewed Facility License No. DPR-35
NRC Docket No. 50-293 and 72-1044

Subject: Nuclear Onsite Property Damage Insurance [10 CFR 50.54(w)(3)]

Reference [1] Letter from Andrea L. Sterdis, (Holtec Decommissioning International, LLC) to U.S. Nuclear Regulatory Commission, "Report on Status of Decommissioning Funding for Reactors and Independent Spent Fuel Storage Installations," dated March 31, 2021 (ML21090A336)

In accordance with 10 Code of Federal Regulations (CFR) 50.54, "Conditions of licenses," paragraph (w)(3), Holtec Decommissioning International, LLC (HDI), is required each year to report to the NRC the current levels and sources of financial protection required to demonstrate HDI possesses an equivalent amount of protection covering the licensee's obligation to stabilize and decontaminate the station site in the event of an accident. In accordance with 10 CFR 50.54 (w)(3), this report is required to be submitted on April 1 of each year.

HDI is submitting the following updated status of financial protection currently maintained for our plants.

<u>Facility</u>	<u>Total coverage</u>
Oyster Creek Nuclear Generating Station	\$50 million
Pilgrim Nuclear Power Station	\$50 million

HDI provides the required financial protection for the sites using a combination of insurance and demonstrated NDT fund margin. For Pilgrim and Oyster Creek, the financial protection is as follows:

- Oyster Creek Nuclear Generating Station--\$20 million covered by Midlantic Equity Insurance Company (MEIC); \$30M provided by the demonstrated NDT fund margin as submitted in the HDI annual NDT fund report (Reference 1).



- Pilgrim Nuclear Power Station--\$20 covered by Midlantic Equity Insurance Company (MEIC); \$30M provided by the demonstrated NDT fund margin as submitted in the HDI annual NDT fund report (Reference 1)

The identified coverage provided by the insurance and the NDT excess funds provide the financial protection required in 10CFR 50.54(w).

There are no regulatory commitments contained in this submittal.

If you have any questions or require further information, please contact me at (856) 797-0900, x3813.

Respectfully,

Andrea L. Sterdis
Vice President, Regulatory and Environmental Affairs
Holtec Decommissioning International, LLC

cc:

- NRC Regional Administrator - Region I
- NRC NMSS Project Manager (Oyster Creek Nuclear Generating Station)
- NRC NMSS Project Manager (Pilgrim Nuclear Power Station)
- Massachusetts Emergency Management Agency (MEMA), Director
- New Jersey Bureau of Nuclear Engineering, Assistant Director Radiation Protection Element
- New Jersey Department of Environmental Protection, Air Quality, Energy and Sustainability, Assistant Commissioner