

WATER REMEDIATION TECHNOLOGY, LLC

**AFFIDAVIT OF MICHAEL DIMITRIOU, CHIEF EXECUTIVE OFFICER, WATER
REMEDICATION TECHNOLOGY, LLC**

- 1. My name is Michael Dimitriou and I am the Chief Executive Officer for Water Remediation Technology, LLC (WRT). I am authorized to execute this affidavit on behalf of WRT and may bind WRT to the statements contained herein;**
- 2. This affidavit is attached in response to WRT's recent receipt of approval of an application to the United States Nuclear Regulatory Commission (NRC) for a change of control of NRC License No. SUC-1591;**
- 3. As part of its license application approval, NRC has requested and WRT is submitting information and other items that qualify for withholding pursuant to 10 CFR § 2.390;**
- 4. Portions of the license application submitted by WRT include confidential and/or proprietary business information that could be misused and exploited by other companies or individuals and that should be subject to protection from public disclosure pursuant to 10 CFR § 2.390(a)(4):**
 - i. Pursuant to NRC regulations at 10 CFR § 2.390, WRT has labeled pages of its license application, including its TR and ER, that pertain to confidential and/or proprietary business information requiring protection from public disclosure with the mandatory statement: "10 CFR Section 2.390(a)(4); Privileged and Confidential;"**
 - ii. The following portions of this submission contain information relating to confidential and/or proprietary business information requiring protection from public disclosure, and WRT hereby requests that such volumes and pages be withheld from public disclosure:**

Sales Closure Agreement for Acquisition of Majority Shares of WRT
- 5. For the following reasons, WRT asserts that the aforementioned attachment regarding confidential and/or proprietary business information should be withheld from public disclosure as privileged and confidential information:**
 - i. The data and information contained in the above-mentioned portions have been held in confidence by WRT and the acquiring entity. WRT does not provide such information to public or private entities;**
 - ii. The information contained in the above-mentioned portions of the license application are customarily held in confidence by businesses and other**

organizations seeking to protect information related to confidential and/or proprietary business information;

- iii. The data and information contained in the above-mentioned portions of the license application are being transmitted to NRC Staff in the attached license application in confidence. Indeed, any such data and information shown to NRC Staff were only revealed in a non-public context;**
- iv. The data and information regarding confidential and/or proprietary business information listed in WRT's submission are not available in any public sources;**
- v. Release of the data and information contained in the above-mentioned portions of the license application may cause substantial harm to WRT as a corporate entity for the following reasons:**
 - a. The confidential business information is used for internal corporate valuation purposes and can be improperly used by other companies in competition with WRT;**
 - b. The confidential business information can be used by entities seeking to acquire interests in WRT without proper compensation to WRT**
- vi. If it were to become publicly available, the confidential business information would provide substantial financial advantages to WRT's competitors and would violate the fiduciary responsibility WRT has to its shareholders;**

- vii. WRT fully understands that withholding the designated data and information does not deprive any independent party from inspecting the confidential information under the terms of an appropriate protective order in the context of an NRC licensing hearing or other administrative proceeding.



Michael Dimitriou, Chief Executive Officer
Water Remediation Technology, LLC

State of Colorado)

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County of Broomfield)

The foregoing Affidavit was affirmed and acknowledged before me this 5th day of March, 2021, by Mr. Michael Dimitriou as President and Chief Executive Officer of Water Remediation Technology, LLC, a Colorado corporation.

Witness my hand and official seal.



Notary Public

My commission expires: 02/12/2025

