

**From:** [Desai, Sachin](#)  
**To:** [Courtemanche, Steven](#)  
**Cc:** [Matsick, Rob](#); [Roma, Amy C.](#)  
**Subject:** [External\_Sender] System One - Update to Transfer of Control Closing Timeline  
**Date:** Tuesday, February 16, 2021 10:05:08 PM

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Dear Mr. Courtemanche,

On January 21, 2021, the NRC approved the indirect transfer of control of NRC Materials License No. 37-27891-02 from Thomas H. Lee Partners, L.P. to Oaktree Capital Group LLC. The licensee is System One Holdings, LLC. At this time, the parties are still waiting on certain required regulatory approvals before proceeding to closing, although they are expected in the near term. The transaction is now estimated to close after February 20, 2021.

Nonetheless, the receipt of nuclear regulatory approval in January has been very important for the closing schedule to move forward. We appreciate the NRC's diligence in its review and will promptly notify your office upon closing of the transaction.

If you have any questions, please do not hesitate to reach out.

Sincerely,  
Sachin Desai

**Sachin Desai**

Senior Associate

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