



Nuclear Electric Insurance Limited
1201 N Market St
Suite 1100
Wilmington, DE 19801
USA

office + 302 888 3000 fax + 302 888 3007

September 22, 2020

50-219

ATTN: Document Control Desk
Director, Office of Nuclear Reactor Regulation
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001

Re: Holtec Decommissioning International Oyster Creek Nuclear Generating Station
Renewed Facility Operating License No. DPR-16

Dear Mr. Olvera:

On July 26, 2019, we notified the NRC of our commitment to provide a property insurance policy to Holtec Decommissioning International for the Oyster Creek Nuclear Generating Station. The Policy was issued to Holtec on August 26, 2019.

We are now writing to provide notice that effective September 15, 2020 Holtec Decommissioning International cancelled its Primary Property Insurance Policy with NEIL for Oyster Creek. A copy of the email notice we received from Holtec's Broker is attached. As per Holtec's request, NEIL is processing the cancellation and no longer insures the Oyster Creek Nuclear Generating Station.

Please feel free to contact me with any questions.

Regards,

A handwritten signature in black ink, appearing to be "Robert Curtis", written over a white background.

Robert Curtis

Vice President, Chief Underwriting Officer

cc: Tim Farward (Marsh USA)
Scott Lauchlan (NEIL)
Jon Levis (NEIL)
Ken Manne (NEIL)
Peter Cavanaugh (NEIL)

M001
NRR

Layla Smith

From: Farward, Timothy
Sent: Tuesday, September 15, 2020 8:20 PM
To: Jon Levis
Cc: Scott A. Lauchlan; John Oehler; Compton, Jake
Subject: [External] Holtec - Oyster Creek Cancellation Request
Attachments: Oyster Creek onsite financial protection signed 15 SEP 2020.pdf

USE CAUTION - EXTERNAL SENDER

**Do not click on links or open attachments that are not expected.
If you have questions or concerns, please contact the NEIL Helpdesk.**

Jon,
On behalf of Holtec International, and as per the attached letter to the Nuclear Regulatory Commission (NRC) we are requesting a cancellation of the Oyster Creek Environmental Protection, LLC, Nuclear Liability and Decontamination policy P1203 effective 9/15/2020.

We certainly appreciate NEIL's continued support to Holtec International as they continue their business operations in decommissioning of nuclear power plant facilities. Based on Endorsement #1 on policy P1203, we understand the earned premium on the policy will be fully due to NEIL, but request an estimate of the "Excess of Paid Premium above the Earned Premium" due to Holtec based on the Short Rate Table.

If you have any questions or concerns or would like to discuss in detail please let me know.

Regards,
Tim

Tim W. Farward, ARM
Senior Vice President | U.S. Nuclear Energy Practice Leader, Marsh JLT Specialty
Three Logan Square, 1717 Arch Street, Suite 1100, Philadelphia, PA 19103, USA
+1 215 246 1159 | Mobile +1 215 439 5284 | Fax +1 215 246 1399
Tim.farward@marsh.com | www.marsh.com

See the [Marsh & McLennan Coronavirus Hub for the latest on COVID19](#)

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Krishna P. Singh Technology Campus, 1 Holtec Blvd., Camden, NJ 08104

Telephone (856) 797-0900

Fax (856) 797-0909

10 CFR 50.54(w)

September 15, 2020

U.S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, D.C. 20555

Oyster Creek Nuclear Generating Station
Renewed Facility Operating License No. DPR-16
NRC Docket No. 50-219

Subject: Oyster Creek Nuclear Onsite Property Damage Insurance

- References: [1] Letter from Andrea L. Sterdis, (Holtec Decommissioning International, LLC) to U.S. Nuclear Regulatory Commission, "Nuclear Onsite Property Insurance (10 CFR 50.54(w)(3)), dated April 1, 2020 (ADAMS Accession No. ML20092N433)
- [2] Letter from Andrea L. Sterdis, (Holtec Decommissioning International, LLC) to U.S. Nuclear Regulatory Commission, "Report on Status of Decommissioning Funding for Reactors and Independent Spent Fuel Storage Installations," dated March 31, 2020 (ADAMS Accession No. ML20091M858)

In Reference 1, Holtec Decommissioning International, LLC (HDI) submitted the required annual report in accordance with 10 CFR 50.54(w)(3) to document the current levels and sources of onsite property damage insurance. HDI is providing this courtesy notification to the NRC to communicate that the required financial protection for the Oyster Creek site is being transitioned to a combination of insurance and Nuclear Decommissioning Trust (NDT) excess funds as shown in Reference 2. Initially, Midlantic Equity Insurance Company (MEIC) will cover the first \$20M of the \$50M currently required.

The identified coverage provided by the insurance and the NDT excess funds provide the financial protection required in 10 CFR 50.54(w).

There are no regulatory commitments contained within this letter.

If you have any questions, please contact me at (856) 797-0900 x 3813.

Sincerely,

Andrea L. Sterdis

Andrea L. Sterdis
HDI VP, Regulatory and Environmental Affairs
Holtec Decommissioning International, LLC

HDI-OC-20-076



Krishna P. Singh Technology Campus, 1 Holtec Blvd., Camden, NJ 08104

Telephone (856) 797-0900

Fax (856) 797-0909

cc:

- NRC Regional Administrator—Region I
- NRC NMSS Project Manager (Oyster Creek Nuclear Generating Station)
- New Jersey Bureau of Nuclear Engineering, Assistant Director Radiation Protection Element
- New Jersey Department of Environmental Protection, Air Quality, Energy and Sustainability, Assistant Commissioner