

Marsh & McLennan

Marsh & McLennan Nuclear
1221 Avenue of the Americas
New York, New York 10020-1011
Telephone 212 997-7297

August 21, 1989

Mr. Ira Dinitz
Insurance Liability Specialist
Office of Nuclear Reactor Regulation
Mail Stop 128
U.S. Nuclear Regulatory Commission
Washington, D.C. 20555

Vermont Yankee
Nuclear Liability Insurance Endorsements

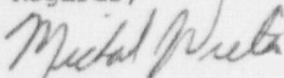
Dear Ira:

Enclosed, please find two certified copies of each of the following endorsements:

Policy/Certificate	Endorsement
NW-97	3
MW-30	3

Please call if you have any questions.

Regards,



Michael J. Vieten
Assistant Vice President
Enc.

MOO
1/1

Nuclear Energy Liability Insurance
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

AMENDATORY ENDORSEMENT - VERMONT

It is agreed with respect to this Certificate:

1. In addition to the provisions found in Section XII of this policy, the following cancellation provisions will also apply:
 - a. If this Certificate is cancelled by the companies,
 - (1) the companies will mail or deliver notice of cancellation to the first Named Insured at the last mailing address known to the companies,
 - (2) the notice will state the effective date of cancellation,
 - (3) the Certificate will end on the effective date of cancellation, and
 - (4) the reason for cancellation shall be stated in the notice.
 - b. If this Certificate has been in effect for more than sixty (60) days, the companies shall not cancel this Certificate except for one or more of the following reasons:
 - (1) Non-payment of premium;
 - (2) Any material misrepresentation;
 - (3) Any fraud relating to this Certificate or to a claim made under this Certificate by the Named Insureds or a representative of the Named Insureds;
 - (4) A substantial increase in hazard insured against, but only with prior approval of the insurance regulatory authority;
 - (5) Violation by the Named Insureds of any terms or conditions of this Certificate or of the policy of which this Certificate forms a part.
2. The following provisions will apply:
 - a. Nonrenewal
 - (1) If the companies decide not to renew this policy, the companies shall mail or deliver to the first Named Insured designated in this Certificate at the last mailing address known to the companies written notice of nonrenewal at least forty-five (45) days prior to the end of the policy period or the anniversary date of this policy. If the companies decide to terminate this Certificate at any anniversary of this Certificate, the companies shall mail or deliver written notice of nonrenewal at least forty-five (45) days prior to the end of the anniversary period. The notice shall include the reason for nonrenewal.

(2) This nonrenewal provision shall not apply in the event that

- (a) the companies have consented to renewal,
or
- (b) the Named Insureds have
 - (i) requested or agreed to nonrenewal, or
 - (ii) insured elsewhere or accepted replacement coverage.

b. Renewal

- (1) If the companies decide to issue a renewal policy and the companies have the necessary information to do so, the companies will confirm their intention to renew the policy and the premium at which it will be renewed, in writing, at least forty-five (45) days prior to the policy's expiration.
- (2) If the companies have not given such advance notice, the Named Insureds will be granted renewal coverage at the rate in effect under the expiring or expired policy or at rates lawfully in effect on the expiration date, whichever are lower. This renewal coverage will continue for forty-five (45) days after the companies confirm renewal coverage and premium and any earned premium shall be calculated on a pro-rata basis. If the first Named Insured accepts the renewal coverage and premium under a renewal which the companies confirm, then this paragraph (2) shall not apply to such renewal.

3. Notice of cancellation or nonrenewal shall be mailed to the first Named Insured by Certified Mail.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Certificate of Insurance bearing the number designated hereon for insurance coverage under the Nuclear Energy Liability Policy (Facility Workers Form). No Insurance is afforded by this document.

J. S. Quattrone
John L. Quattrone, Vice President - Liability Underwriting
American Nuclear Insurers

Effective Date of
this Endorsement January 1, 1988 To form a part of Certificate No. MW-30

Issued to Vermont Yankee Nuclear Power Corporation

Date of Issue June 14, 1988

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By *J. S. Quattrone*

Countersigned by *[Signature]*

Authorized Representative

Endorsement No. 3

ME-W-6 (1/1/88)

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

AMENDATORY ENDORSEMENT - VERMONT

It is agreed with respect to this Certificate:

1. In addition to the provisions found in Section XII of this policy, the following cancellation provisions will also apply:
 - a. If this Certificate is cancelled by the companies,
 - (1) the companies will mail or deliver notice of cancellation to the first Named Insured at the last mailing address known to the companies,
 - (2) the notice will state the effective date of cancellation,
 - (3) the Certificate will end on the effective date of cancellation, and
 - (4) the reason for cancellation shall be stated in the notice.
 - b. If this Certificate has been in effect for more than sixty (60) days, the companies shall not cancel this Certificate except for one or more of the following reasons:
 - (1) Non-payment of premium;
 - (2) Any material misrepresentation;
 - (3) Any fraud relating to this Certificate or to a claim made under this Certificate by the Named Insureds or a representative of the Named Insureds;
 - (4) A substantial increase in hazard insured against, but only with prior approval of the insurance regulatory authority;
 - (5) Violation by the Named Insureds of any terms or conditions of this Certificate or of the policy of which this Certificate forms a part.
2. The following provisions will apply:
 - a. Nonrenewal
 - (1) If the companies decide not to renew this policy, the companies shall mail or deliver to the first Named Insured designated in this Certificate at the last mailing address known to the companies written notice of nonrenewal at least forty-five (45) days prior to the end of the policy period or the anniversary date of this policy. If the companies decide to terminate this Certificate at any anniversary of this Certificate, the companies shall mail or deliver written notice of nonrenewal at least forty-five (45) days prior to the end of the anniversary period. The notice shall include the reason for nonrenewal.

(2) This nonrenewal provision shall not apply in the event that

- (a) the companies have consented to renewal,
or
- (b) the Named Insureds have
 - (i) requested or agreed to nonrenewal, or
 - (ii) insured elsewhere or accepted replacement coverage.

h. Renewal

- (1) If the companies decide to issue a renewal policy and the companies have the necessary information to do so, the companies will confirm their intention to renew the policy and the premium at which it will be renewed, in writing, at least forty-five (45) days prior to the policy's expiration.
- (2) If the companies have not given such advance notice, the Named Insureds will be granted renewal coverage at the rate in effect under the expiring or expired policy or at rates lawfully in effect on the expiration date, whichever are lower. This renewal coverage will continue for forty-five (45) days after the companies confirm renewal coverage and premium and any earned premium shall be calculated on a pro-rata basis. If the first Named Insured accepts the renewal coverage and premium under a renewal which the companies confirm, then this paragraph (2) shall not apply to such renewal.

3. Notice of cancellation or nonrenewal shall be mailed to the first Named Insured by Certified Mail.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Certificate of Insurance bearing the number designated hereon for insurance coverage under the Nuclear Energy Liability Policy (Facility Workers Form). No Insurance is afforded hereunder.

J. S. Quattrocchi
John L. Quattrocchi, Vice President - Liability Underwriting
American Nuclear Insurers

Effective Date of
this Endorsement January 1, 1988 To form a part of Certificate No. NW-97
12:01 A.M. Standard Time

Issued to Vermont Yankee Nuclear Power Corporation

Date of Issue June 14, 1988

For the Subscribing Companies

By

John L. Quattrocchi
PRESIDENT

Endorsement No. 3

Countersigned by *J. S. Quattrocchi*