

PHILADELPHIA ELECTRIC COMPANY

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May 9, 1986

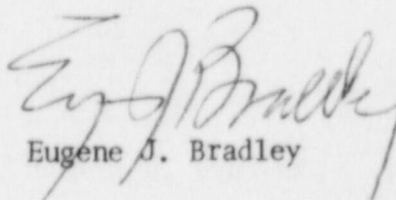
Mr. Jerome Saltzman, Assistant Director
State and Licensee Relations
Office of State Programs
U.S. Nuclear Regulatory Commission
Washington, D.C. 20555

Re: Limerick Generating Station, Unit 1
Docket No. 50-352

Dear Mr. Saltzman:

Enclosed for your records are two copies of Endorsement No. 2 to MAELU Master Policy No. 1. This Endorsement should be substituted to Endorsement No. 1 to the Master Policy which I forwarded to you with my letter dated April 10, 1986.

Very truly yours,


Eugene J. Bradley

EJB:pkc
Enclosures

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NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

SUBSCRIBING COMPANIES AND THEIR PROPORTIONATE
LIABILITY ENDORSEMENT--TO MASTER POLICY NO. 1
NUCLEAR ENERGY LIABILITY INSURANCE
(Secondary Financial Protection)
Calendar Year 1986

1. It is agreed that with respect to (I) bodily injury or property damage to which this Master Policy applies, caused during the effective period of this endorsement, and (II) contingent liability as provided in Condition 4 for excess losses because retrospective premium due under one or more certificates with respect to such bodily injury or property damage is not paid:
 - a. The word "companies" wherever used in this Master Policy means the subscribing companies listed on the reverse side of this endorsement.
 - b. This Master Policy shall be binding on such companies only.
 - c. Each such company shall be liable only for its proportion designated next to its name of any obligations assumed or expense incurred under this Master Policy.

2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the effective date that another "Changes In Subscribing Companies And In Their Proportionate Liability Endorsement" changes the Companies and/or their proportions as listed in this endorsement, or to the time of the termination or cancellation of the policy, if sooner.

Liberty Mutual Insurance Company	50%
Lumbermen's Mutual Casualty Company	50%

Effective Date of this Endorsement January 1, 1986 To form a part of Master Policy No. 1

Issue to Master Policy which is in the custody of the Nuclear Regulatory Commission

Date of Issue February 28, 1986

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By 

Endorsement No. 2

Countersigned by _____

AUTHORIZED REPRESENTATIVE