

DOCKET NOS. 50-528, 50-529 AND 50-530

PUBLIC SERVICE CO. OF NEW MEXICO:

PROPOSED TRANSFER OF CONTROL OF LICENSES

Notice is hereby given that the Nuclear Regulatory Commission (Commission) is considering approval of the transfer of the Public Service Company of New Mexico (PNM), a licensee having an approximate 10.2 percent interest in Palo Verde Nuclear Generating Station, Units 1, 2, & 3, to the PNM Holding Company (Holding Company). By letter of April 22, 1986, PNM informed the Commission that PNM's management proposed that PNM be transferred and become a subsidiary of the Holding Company with each share of common stock in PNM being converted into a common share of stock in the Holding Company.

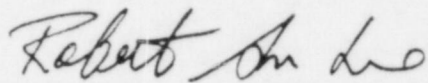
Pursuant to 10 CFR § 50.80 the Commission may approve the transfer of control of a license, after notice to interested persons, upon the Commission's determination that the proposed transferee is qualified to be the holder of the license and the transfer of the license is otherwise consistent with applicable provisions of law, regulations and orders of the Commission.

For further details with respect to the subject transfer, see letters from PNM's attorneys', Keleher and McLeod, of April 22, 1986 (and attachments thereto) and May 22, 1986, available for public inspection at the Commission's

8606160301 XA 2pp.

Public Document Room, 1717 H Street, N.W., Washington, D.C. and at the
Palo Verde Nuclear Generating Station Local Public Document Room, Phoenix
Public Library, Business, Science and Technology Department, 12 East McDowell
Road, Phoenix, Arizona 85004.

FOR THE NUCLEAR REGULATORY COMMISSION



Robert S. Lee, Acting Director
PWR Project Directorate #7
Division of PWR Licensing-B

Dated at Bethesda, Maryland
this 12th day of June, 1986.