

Rio Algom Mining Corp.

William Paul Goranson, P.E.

Manager, Radiation Safety, Regulatory Compliance and Licensing

Certified Mail

Return Receipt Requested P 112 459 184

November, 20, 1998

Mr. Joe Holonich

Uranium Recovery Branch

Division of Low Level Waste Management & Decommissioning

U.S. Nuclear Regulatory Commission, Mail Stop T7J9

11555 Rockville Pike

Rockville, MD 20850

Re: Lisbon Facility

License SUA-1119, Docket No. 40-8084

License Condition #27, Annual Surety Update

Dear Mr. Holonich:

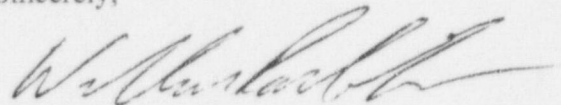
Rio Algom Mining Corp. submits the following surety documents to support the 1998 annual surety update to the source material license referenced above. On June 28, 1998, Rio Algom Mining Corp. submitted a proposed reclamation surety of \$3.539 million. These documents replace those pages in that submittal that are marked as "proposed".

Attached to this letter, pursuant to requirements in license condition #27, are the pertinent documents necessary to continue the Parent Company Guarantee. These include:

- (1) Letter from the Chief Financial Officer of Rio Algom Limited;
- (2) Coopers & Lybrand (Auditor) Special Report and attached schedule;
- (3) Rio Algom Limited Parent Company Guarantee;

Should you have any questions in regards to this submittal, please contact me at (405) 858-4807.

Sincerely,



William Paul Goranson, P.E.

Attachments: As stated

xc: M. Freeman w/attachments (OKC)
L. Axtell w/attachments (Lisbon)
F. Fossey w/attachments (Lisbon)
D. Kavanagh w/attachments (Toronto)
Division of Radiation Safety (NRC/Arlington, TX)
file

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