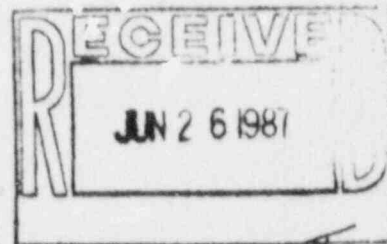




WATER GARDENS PLACE
100 EAST 15TH ST, SUITE 450
FORT WORTH, TEXAS 76102



June 25, 1987

FEE EXEMPT
termination

Mr. Jack Whitten
U.S. Nuclear Regulatory Commission
611 Ryan Plaza Drive, Suite 1000
Arlington, Tx 76011

RE: License # 42-19671-01

Dear Mr. Whitten:

Log	<i>Jun 4 1987</i>
Remitter	
Check No.	
Amount	
Fee Code	
Type of Fee	
Date Check	<i>8/20/87</i>
Date Completed	<i>1/2/88</i>
By:	

In accordance with NRC 10, 30.34B I am requesting transfer of license number 42-19671-01 to Penwood, Inc. effective June 30, 1987. Pengo Industries, the current holder of this license, is selling its Wireline Services and Wireline Products Divisions. Since Penwood hopes to begin operations on July 1, 1987 I hope that you will act upon this request as soon as possible.

Please note the following:

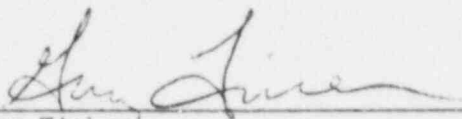
1. The organization on the license should change to Penwood, Inc.
2. The radiation protection officer, authorized users, and any person identified in previous license applications as responsible for radiation safety or the use of licensed radioactive material will not change.
3. The seller, Pengo Industries, Inc. will remain in business but will not operate any operation requiring an NRC license. Three affiliated company's in Corpus Christi, Texas; Williston, North Dakota; and Bakersfield, California will continue to operate under separate state licenses.
4. The transfer is accomplished by purchase of assts.
5. There are no changes in organization, location, facilities, equipment or personnel which could require a license amendment without the change of ownership.
6. Penwood, Inc. agrees to abide by all commitments contained in license 42-19671-01 and the representations made in the application forms pertinent thereto by Pengo Industries, Inc. to the Nuclear Regulatory Commission.

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REG4 LIC30
42-19671-01 PDR

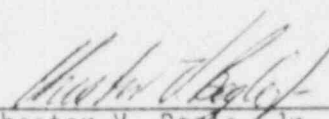
461555

Page 2

As bonafide representatives of Pengo Industries, Inc. and Penwood, Inc. we agree to the transfer of this license and attest to the statements in this letter.



Gary Ticker/
Corporate Risk Manager
Pengo Industries, Inc.



Chester V. Begle, Jr.
Vice President
Penwood, Inc.

461555



UNITED STATES
NUCLEAR REGULATORY COMMISSION

REGION IV
611 RYAN PLAZA DRIVE, SUITE 1000
ARLINGTON, TEXAS 76011

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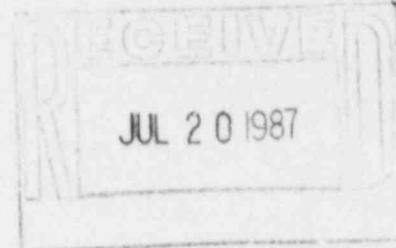
03110

4/86

Renewal
Pending

BETWEEN: William O. Miller, Chief
License Fee Management Branch
Office of Administration

R. J. Everett, Chief
Material Radiation Protection Section, TPB,
DV&TP, RIV



LICENSEE FEE TRANSMITTAL

A. REGION

1. APPLICATION ATTACHED

Applicant/Licensee:

Penwood, Inc.

Application Dated:

6/25/87

Control No.:

461555

License No.:

42-19671-01 (030-19062)

2. FEE ATTACHED

Amount:

Check No.:

3. COMMENTS

To RIV to Joy
for voiding &
setting up as a
new license.

Signed

Laura Hurley

Date

6/26/87

B. LICENSEE FEE MANAGEMENT BRANCH

1. Fee Category and Amount:

5A

Termination

2. Correct Fee Paid. Application may be processed for:

Amendment

Renewal

License

Signed

M. M. M. M.

Date

8/10/87

FEE EXEMPT

NOTE TO: License Fee Management Branch, ADM

FROM: Region 4

SUBJECT: VOIDED APPLICATION

Control Number

461014

Applicant

Perry, Ind

Date Voided

Reason for Void

License Terminated

Signature

J. A. Marshall

Attachment:
Application

OK LFMBS
no refund due

461014