



ARKANSAS POWER & LIGHT COMPANY

POST OFFICE BOX 551 LITTLE ROCK, ARKANSAS 72203 (501) 377-4000

October 7, 1988

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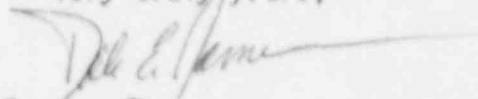
U. S. Nuclear Regulatory Commission
 Document Control Desk
 Mail Station P1-137
 Washington, DC 20555

SUBJECT: Arkansas Nuclear One - Units 1 & 2
 Docket Nos. 50-313 and 50-368
 License Nos. DPR-51 and NPF-6
 Suppliers and Transporters Nuclear
Liability Insurance for 1988

Gentlemen:

As required by 10CFR140.15, two copies of Arkansas Power & Light Company's Supplier and Transporters Nuclear Liability Insurance Policy No. NS-381, Endorsement Nos. 25 and 26, for Arkansas Nuclear One are enclosed. These endorsements represents coverage for liabilities arising from transportation of nuclear material in 1988.

Very truly yours,


 Dan R. Howard
 Manager, Licensing

DRH:SAB:lg

Enclosure

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 PDR ADOCK 05000313
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NUCLEAR ENERGY LIABILITY INSURANCE

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM CALENDAR YEAR 1988
ENDORSEMENT

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is:

\$ 13,836.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is:

\$ 9,462.00

Effective Date of This Endorsement January 1, 1988 To form a part of Policy No. NS-381
12:01 A.M. Standard Time

Issued to Arkansas Power & Light Company

Date of Issue December 15, 1987

For the subscribing companies

By *Richard P. Bennett, Jr.*
General Manager

Endorsement No. 25

Countersigned by *Richard P. Bennett, Jr.*

Nuclear Energy Liability Insurance

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

CHANGES IN SUBSCRIBING COMPANIES AND IN THEIR PROPORTIONATE LIABILITY ENDORSEMENT
CALENDAR YEAR 1988

1. It is agreed that with respect to bodily injury or property damage caused, during the effective period of this endorsement, by the nuclear energy hazard.
 - a. The word "companies" wherever used in the policy means the subscribing companies listed below.
 - b. The policy shall be binding on such companies only.
 - c. Each such company shall be liable for its proportion of any obligation assumed or expense incurred under the policy because of such bodily injury or property damage as designated below.

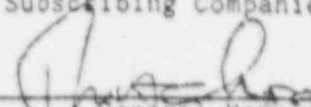
2. It is agreed that the effective period of this endorsement is from the beginning of the effective date of this endorsement stated below to the close of December 31, 1988, or to the time of the termination or cancellation of the policy, if sooner.

Aetna Casualty & Surety Co.	12.730961%
Allianz Insurance Company	1.493766%
Allstate Insurance Company	5.455641%
American Home Assurance Co.	0.682380%
Continental Casualty Company	5.264677%
Continental Insurance Company	10.184769%
Federal Insurance Company	2.121827%
Gen Accident Ins. Co of Amer.	1.697461%
General Ins. Co. of America	1.697461%
Hanover Insurance Company	0.586473%
Hartford Accid. & Indemnity Co.	10.184769%
Highlands Insurance Company	0.339492%
Kornz Indemnity Company	1.511370%
Ins. Co. of North America	7.638577%
Motors Insurance Corporation	0.169746%
Ohio Casualty Insurance Co.	0.169746%
Pacific Indemnity Company	0.594112%
Providence Washington Ins. Co.	0.190964%
Reliance Insurance Company	0.509238%
Royal Ins. Co. of America	5.564669%
St Paul Fire & Marine Ins. Co.	5.905468%
State Farm Fire & Casualty Co.	0.848731%
Tokio Marine & Fire Co.	0.509238%
Transamerica Insurance Co.	0.048731%
Travelers Indemnity Company	12.670701%
U.S. Fidelity & Guaranty Co.	8.487307%
U.S. Fire Insurance Company	2.291573%
Universal Underwriters Ins Co.	0.169746%
Zurich Insurance Company	1.400406%
NE-88	

Effective Date of this Endorsement January 1, 1988 To form a part of Policy No. NS-381
12:01 A.M. Standard time

Issued to Arkansas Power & Light Company

Date of Issue March 1, 1988 For the Subscribing Companies,

By 
 General Manager

Endorsement No. 26 Countersigned by 