

First Interstate Bank

FORMERLY UNITED CALIFORNIA BANK

First Interstate Bank
of California
International Division
Box 54191
Los Angeles, California 90054
Cable Address:
FICALBANK Telex No. 574421

40-6659 7
AMENDMENT NUMBER 1 TO
DOCUMENTARY CREDIT
OUR NUMBER I-42216
PLACE AND DATE OF ISSUE:
LOS ANGELES, 03 SEP 1987

04006659700E

DATE OF AMENDMENT: 28 JUN 1988

RETURN ORIGINAL TO PDR, HQ.

APPLICANT: PETROTONICS COMPANY 2000 WESTCHESTER AVENUE WHITE PLAINS, NEW YORK 10650	BENEFICIARY: DEPARTMENT OF ENVIRONMENTAL QUALITY, LAND QUALITY DIVISION STATE OF WYOMING, HERSCHLER BUILDING, THIRD FLOOR, CHEYENNE, WYOMING 82002
ADVISING BANK: REF.NO. DIRECT	THIS AMENDMENT IS TO BE CONSIDERED AS PART OF THE ABOVE MENTIONED CREDIT AND MUST BE ATTACHED THERETO.

THE ABOVE MENTIONED CREDIT IS AMENDED AS FOLLOWS:

THE BENEFICIARY'S NAME AND ADDRESS ARE AMENDED TO READ: UNITED STATES
NUCLEAR REGULATORY COMMISSION (NRC), URANIUM RECOVERY FIELD OFFICE,
BOX 25325, DENVER, COLORADO 82225.

PARAGRAPHS 1 TO 13 ARE DELETED AND SUBSTITUTED BY:

"WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO.
142216 IN YOUR FAVOR, AT THE REQUEST AND FOR THE ACCOUNT OF
PETROTONICS COMPANY, 2000 WESTCHESTER AVENUE, WHITE PLAINS, NEW YORK,
10650 UP TO THE AGGREGATE AMOUNT OF ONE MILLION FIVE HUNDRED FIVE
THOUSAND, THREE HUNDRED NINETY EIGHT AND 00/100 U.S. DOLLARS
(\$1,505,398.00), AVAILABLE UPON PRESENTATION OF:

- 1) YOUR SIGHT DRAFT BEARING REFERENCE TO THIS LETTER OF CREDIT NUMBER
142216, AND
- 2) YOUR SIGNED AND DATED STATEMENT READING AS FOLLOWS: "I CERTIFY THAT
THE AMOUNT OF THE DRAFT IS PAYABLE PURSUANT TO REGULATIONS ISSUED
UNDER AUTHORITY OF THE URANIUM MILL TAILINGS RADIATION CONTROL ACT OF
1978."

THIS LETTER OF CREDIT IS EFFECTIVE AS OF SEPTEMBER 3, 1987 AND SHALL
EXPIRE ON SEPTEMBER 4, 1988, BUT SUCH EXPIRATION DATE SHALL BE
AUTOMATICALLY EXTENDED FOR A PERIOD OF AT LEAST ONE YEAR ON SEPTEMBER
4, 1988 AND ON EACH SUCCESSIVE EXPIRATION DATE, UNLESS AT LEAST 120
DAYS BEFORE THE CURRENT EXPIRATION DATE, WE NOTIFY BOTH YOU AND
PETROTONICS COMPANY BY CERTIFIED MAIL, AS SHOWN ON THE SIGNED RETURN
RECEIPTS THAT WE HAVE DECIDED NOT TO RENEW THIS LETTER OF CREDIT
BEYOND THE CURRENT EXPIRATION DATE. IF PETROTONICS COMPANY FAILS TO
PROVIDE AN ACCEPTABLE ALTERNATIVE SURETY WITHIN SIXTY (60) DAYS OF
NOTIFICATION BY THE BANK OF ITS INTENTION NOT TO RENEW THIS LETTER OF
CREDIT, THEN

THE BENEFICIARY MAY AT ITS OPTION DRAW ANY REMAINING SUMS UNDER THIS
LETTER OF CREDIT BY ITS DRAFT AT SIGHT ON US.

- SEE NEXT PAGE -

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PDR ADDOCK 04006659
C PNU



OF03
1/1

CHRISTINE HILL
37596

ORIGINAL

DESIGNATED ORIGINAL

Certified By Mary C. Hood

Adal Info
880628 NOT REQUIRED
addl inf

DATE OF AMENDMENT: 28 JUN 1988

PLACE AND DATE OF ISSUE:
LOS ANGELES, 23 SEP 1987

APPLICANT:
PETROTOMICS COMPANY
2828 WESTCHESTER AVENUE
WHITE PLAINS, NEW YORK 10658

BENEFICIARY:
DEPARTMENT OF ENVIRONMENTAL
QUALITY, LAND QUALITY DIVISION
STATE OF WYOMING, HERSCHLER
BUILDING, THIRD FLOOR, CHEYENNE,

MAIL TO

THE BANK SHALL GIVE IMMEDIATE NOTICE TO PETROTOMICS COMPANY ("THE LICENSEE") AND THE UNITED STATES NUCLEAR REGULATORY COMMISSION OF: (A) ANY NOTICE RECEIVED OR ACTION FILED ALLEGING THE INSOLVENCY OR BANKRUPTCY OF THE BANK; OR (B) ALLEGING ANY VIOLATIONS OF REGULATORY REQUIREMENTS WHICH COULD RESULT IN SUSPENSION OR REVOCATION OF THE BANK'S CHARTER OR LICENSE TO DO BUSINESS; OR (C) THE BANK, FOR ANY REASON, BECOMES UNABLE TO FULFILL ITS OBLIGATION UNDER THE LETTER OF CREDIT.

WHENEVER THIS LETTER OF CREDIT IS DRAWN ON UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS CREDIT, WE SHALL DULY HONOR SUCH DRAFT UPON PRESENTATION TO US, AND WE SHALL DEPOSIT THE AMOUNT OF THE DRAFT DIRECTLY INTO THE STANDBY TRUST FUND OF PETROTOMICS COMPANY, IF SO DIRECTED OR WE SHALL SURRENDER THE FUNDS TO A DULY AUTHORIZED NRC OFFICIAL IN ACCORDANCE WITH YOUR INSTRUCTIONS.

EACH DRAFT MUST BEAR UPON ITS FACE THE CLAUSE "DRAWN UNDER LETTER OF CREDIT NUMBER I48216, DATED SEPTEMBER 3, 1987 AND THE TOTAL OF THIS DRAFT AND ALL OTHER DRAFTS PREVIOUSLY DRAWN UNDER THIS LETTER OF CREDIT DOES NOT EXCEED \$1,585,398.00."

THIS LETTER OF CREDIT IS STILL SUBJECT TO THE TERMS AND CONDITIONS OF THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS (1983 REVISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 400.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

NS

ADVISING BANK'S NOTIFICATION

ED KEBBE
44116

CHRISTINE HILL
37506

ORIGINAL OF THE ADVISING BANK.



First Interstate Bank
of California
International Division
Box 54191
Los Angeles, California 90054
Cable Address:
FICALBANK Telex No. 674421

7

AMENDMENT NUMBER 1 TO
DOCUMENTARY CREDIT
OUR NUMBER I-39353

PLACE AND DATE OF ISSUE:
LOS ANGELES, 23 JUN 1987

DATE OF AMENDMENT: 28 JUN 1988

APPLICANT:
PETROTOMICS COMPANY
2888 WESTCHESTER AVENUE
WHITE PLAINS, NEW YORK 10658

BENEFICIARY:
WYOMING DEPARTMENT OF
ENVIRONMENTAL QUALITY, LAND
QUALITY DIVISION, HERSCHLER
BUILDING, THIRD FLOOR,
CHEYENNE, WYOMING 82002

ADVISING BANK: REF. NO.
DIRECT

THIS AMENDMENT IS TO BE CONSIDERED
AS PART OF THE ABOVE MENTIONED CREDIT
AND MUST BE ATTACHED THERETO.

THE ABOVE MENTIONED CREDIT IS AMENDED AS FOLLOWS:

THE BENEFICIARY'S NAME AND ADDRESS ARE AMENDED TO READ: UNITED STATES
NUCLEAR REGULATORY COMMISSION (NRC), URANIUM RECOVERY FIELD OFFICE,
BOX 25325, DENVER, COLORADO 80225

PARAGRAPHS 1 TO 13 ARE DELETED AND SUBSTITUTED BY:

"WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO.
139353 IN YOUR FAVOR, AT THE REQUEST AND FOR THE ACCOUNT OF
PETROTOMICS COMPANY, 2888 WESTCHESTER AVENUE, WHITE PLAINS, NEW YORK
10658 UP TO THE AGGREGATE AMOUNT OF THREE HUNDRED AND FORTY-THREE
THOUSAND, FIFTY SEVEN AND 22/100 UNITED STATES DOLLARS (\$343,857.00),
AVAILABLE UPON PRESENTATION OF:

1) YOUR SIGHT DRAFT, BEARING REFERENCE TO THIS LETTER OF CREDIT NUMBER
139353, AND

2) YOUR SIGNED AND DATED STATEMENT READING AS FOLLOWS: "I CERTIFY THAT
THE AMOUNT OF THE DRAFT IS PAYABLE PURSUANT TO REGULATIONS ISSUED
UNDER AUTHORITY OF THE URANIUM MILL TAILINGS RADIATION CONTROL ACT OF
1978."

THIS LETTER OF CREDIT IS EFFECTIVE AS OF JUNE 23, 1987 AND SHALL EXPIRE
ON SEPTEMBER 30, 1988, BUT SUCH EXPIRATION DATE SHALL BE AUTOMATICALLY
EXTENDED FOR A PERIOD OF AT LEAST ONE YEAR ON SEPTEMBER 30, 1988 AND
ON EACH SUCCESSIVE EXPIRATION DATE, UNLESS AT LEAST 120 DAYS BEFORE
THE CURRENT EXPIRATION DATE, WE NOTIFY BOTH TCU AND PETROTOMICS
COMPANY BY CERTIFIED MAIL, AS SHOWN ON THE SIGNED RETURN RECEIPTS THAT
WE HAVE DECIDED NOT TO RENEW THIS LETTER OF CREDIT BEYOND THE CURRENT
EXPIRATION DATE. IF PETROTOMICS COMPANY FAILS TO PROVIDE AN ACCEPTABLE
ALTERNATIVE SURETY WITHIN SIXTY (60) DAYS OF NOTIFICATION BY THE BANK
OF ITS INTENTION NOT TO RENEW THIS LETTER OF CREDIT, THEN

THE BENEFICIARY MAY AT ITS OPTION DRAW ANY REMAINING SUMS UNDER
INTENTION NOT TO RENEW THIS LETTER OF CREDIT, THEN THE BENEFICIARY MAY
AT ITS OPTION DRAW ANY REMAINING SUMS UNDER THIS LETTER OF CREDIT BY

- SEE NEXT PAGE -

88-0900

Christina
ED KEBBE
4416





First Interstate Bank
of California
International Division
Box 54181
Los Angeles, California 90054
Cable Address:
FICALBANK Telex No. 574421

AMENDMENT NUMBER 1 TO
DOCUMENTARY CREDIT
OUR NUMBER I-39353

PLACE AND DATE OF ISSUE:
LOS ANGELES, 23 JUN 1987

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DATE OF AMENDMENT: 29 JUN 1988

APPLICANT: PETROTOMICS COMPANY 2000 WESTCHESTER AVENUE WHITE PLAINS, NEW YORK 10650	BENEFICIARY: WYOMING DEPARTMENT OF ENVIRONMENTAL QUALITY, LAND QUALITY DIVISION, HERSCHLER BUILDING, THIRD FLOOR.

ITS DRAFT AT SIGHT ON US

THE BANK SHALL GIVE IMMEDIATE NOTICE TO PETROTOMICS COMPANY ("THE LICENSEE") AND THE UNITED STATES NUCLEAR REGULATORY COMMISSION OF: (A) ANY NOTICE RECEIVED OR ACTION FILED ALLEGING THE INSOLVENCY OR BANKRUPTCY OF THE BANK; OR (B) ALLEGING ANY VIOLATIONS OF REGULATORY REQUIREMENTS WHICH COULD RESULT IN SUSPENSION OR REVOCATION OF THE BANK'S CHARTER OR LICENSE TO DO BUSINESS; OR (C) THE BANK, FOR ANY REASON, BECOMES UNABLE TO FULFILL ITS OBLIGATION UNDER THE LETTER OF CREDIT.

WHENEVER THIS LETTER OF CREDIT IS DRAWN ON UNDER AND IN COMPLIANCE WITH THE TERMS OF THIS CREDIT, WE SHALL DULY HONOR SUCH DRAFT UPON PRESENTATION TO US, AND WE SHALL DEPOSIT THE AMOUNT OF THE DRAFT DIRECTLY INTO THE STANDBY TRUST FUND OF PETROTOMICS COMPANY, IF SO DIRECTED, OR WE SHALL SURRENDER THE FUNDS TO A DULY AUTHORIZED NRC OFFICIAL IN ACCORDANCE WITH YOUR INSTRUCTIONS.

EACH DRAFT MUST BEAR UPON ITS FACE THE CLAUSE "DRAWN UNDER LETTER OF CREDIT NUMBER 139353, DATED JUNE 23, 1987 AND THE TOTAL OF THIS DRAFT AND ALL OTHER DRAFTS PREVIOUSLY DRAWN UNDER THIS LETTER OF CREDIT DOES NOT EXCEED \$343,857.00."

THIS LETTER OF CREDIT IS STILL SUBJECT TO THE TERMS AND CONDITIONS OF THE UNIFORM CUSTOMS AND PRACTICES FOR DOCUMENTARY CREDITS (1983 REVISION) INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 400."

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

NS

ADVISING BANK'S NOTIFICATION

Martinez *DO KEBB*
44118