

Docket File



UNITED STATES
NUCLEAR REGULATORY COMMISSION
WASHINGTON, D. C. 20555
September 30, 1988

Dockets Nos. 50-315 and 50-316

Mr. Milton Alexich
Indiana Michigan Power Company
c/o American Electric Power
Service Corporation
1 Riverside Plaza
Columbus, Ohio 43216

Dear Mr. Alexich

SUBJECT: DONALD C. COOK NUCLEAR PLANT, UNITS NOS. 1 AND 2 - TEMPORARY EXEMPTION
FROM THE SCHEDULAR REQUIREMENTS OF THE PROPERTY INSURANCE RULE
EFFECTIVE OCTOBER 4, 1988 (10 CFR 50.54(w)(5)(i))

The Commission has issued the enclosed temporary exemption from the schedular requirements of the property insurance rule effective October 4, 1988 (10 CFR 50.54(w)(5)(i)) for the Donald C. Cook Nuclear Plant, Units Nos. 1 and 2. This part of the rule requires licensees to obtain insurance policies that prioritize insurance proceeds for stabilization and decontamination after an accident and provide for payment of proceeds to an independent trustee who would disburse funds for decontamination and cleanup before any other purpose.

The Commission has proposed a revision of 10 CFR 50.54(w)(5)(i) extending the implementation schedule for 18 months (53 FR 36338, September 19, 1988). However, because it is unlikely that this rulemaking action will be completed by October 4, 1988, the Commission is issuing a temporary exemption from the requirements of 10 CFR 50.54(w)(5)(i) until completion of the pending rulemaking extending the implementation date specified in 10 CFR 50.54(w)(5)(i), but not later than April 1, 1989. Upon completion of such rulemaking, the licensee shall comply with the provisions of such rule.

The Commission, pursuant to 10 CFR 50.12(a), hereby grants a temporary exemption from the schedular requirements of 10 CFR 50.54(w)(5)(i). This temporary exemption is valid until April 1, 1989, or until such time as action on this rulemaking is completed.

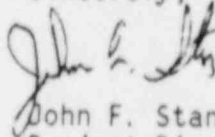
In granting the exemption, the staff has determined that this action is authorized by law and will not endanger life or property or the common defense and security and is otherwise in the public interest.

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J PDC

A copy of this exemption is being filed with the Office of the Federal Register for publication.

Sincerely,

A handwritten signature in black ink, appearing to read "John F. Stang". The signature is written in a cursive style with a large initial "J".

John F. Stang, Project Manager
Project Directorate III-1
Division of Reactor Projects - III, IV, V
& Special Projects

Enclosure:
As stated

cc w/enclosure:
See next page

A copy of this exemption is being filed with the Office of the Federal Register for publication.

Sincerely,

John F. Stang, Project Manager
Project Directorate III-1
Division of Reactor Projects - III, IV, V
& Special Projects

Enclosure:
As stated

cc w/enclosure:
See next page

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Mr. Milton Alexich
Indiana Michigan Power Company

Donald C. Cook Nuclear Plant

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