



LOUISIANA
POWER & LIGHT

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June 1, 1988

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NQA

U.S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, D.C. 20555

ATTN: Mr. Dennis M. Crutchfield, Director
Division of Reactor Projects III, IV, V
and Special Projects

SUBJECT: Waterford SES Unit 3
Docket No. 50-382
License No NPF-38
SERI License Application for Waterford 3

Dear Mr. Crutchfield:

In our meeting of May 19, 1988, we discussed the recently announced proposal by Middle South Utilities to seek NRC's approval for the transfer of management and operating responsibilities of Waterford 3 from Louisiana Power & Light to System Energy Resources, Inc. (SERI). SERI is a wholly owned subsidiary of Middle South Utilities which currently owns and operates Grand Gulf Unit 1 (NPF-29) and to construct Grand Gulf, Unit 2. Under the provisions of the proposed transfer, LP&L will retain ownership of Waterford 3; however, we will enter into a contractual agreement with SERI to provide management and operation of the unit. SERI will thus become a joint licensee of Waterford 3.

In order to allow ample time for NRC review of this matter the required request for license amendment is being expeditiously prepared and is expected to be submitted by July 1, 1988. However, in order to expedite the review process, and in accordance with our discussion of May 19, we are at this time submitting a draft version of our proposed request for license amendment. Although preliminary and incomplete, the attached draft is representative of the breadth of issues to be addressed in the final submittal. The attachments referenced in the draft submittal have not yet been completed and are not included. These will be provided in the July 1 submittal. Any comments which you may have at this time will be factored into our final submittal to be provided by July 1, 1988.

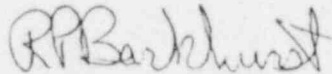
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"AN EQUAL OPPORTUNITY EMPLOYER"

Preparation of the request for license amendment for Louisiana Power & Light is being closely coordinated with representatives of Arkansas Power & Light and SERI. A similar draft amendment request affecting the transfer of management and operating responsibility for Arkansas Nuclear One, Units 1 & 2 from Arkansas Power & Light to SERI is being forwarded under separate cover by Mr. T.G. Campbell of Arkansas Power & Light. Although approvals will also be required from various other regulatory agencies, NRC's review of the required license amendment is considered to be the key element of the implementation process. As such, NRC's support and review of this matter is greatly appreciated and LP&L will make every effort to assure complete and timely submittal of information required to support NRC in this effort.

Yours very truly,



For J.G. Dewease
Senior Vice President
Nuclear Operations

JGD:MJM:ssf

Attachment

cc: E.L. Blake, W.M. Stevenson, J.A. Calvo, D.L. Wigginton, R.D. Martin,
NRC Resident Inspectors Office (W3)