September 28, 1988

MEMORANDUM FOR:	Steven A. Varga, Director Division of Reactor Projects I/II			
	Office of Nuclear Reactor Regulation			

FROM: Victor Nerses, Project Manager Project Directorate I-3 Division of Reactor Projects I/II

SUBJECT: SEABROOK'S FINANCIAL DIFFICULTIES AND THE IMPACT ON LICENSING ACTIONS AND PLANT ACTIVITIES

This is the second report on my observations on Seabrook's financial difficulties and the impact on licensing action and plant activities. My report includes consultations with PTSB (Petersen) and the Seabrook RI (Ruscitte).

In my last report I stated that there was little to conclude that reduction in funding to support licensing actions was taking place. Nothing has changed since my last report to make me change my conclusion. In fact, indications are that site activities are on the increase with the increase in overtime and crafts personnel. This is consistent with the plant's initiation on 9/16/88 of heatup preparations.

Original signed by:

Victor Nerses, Project Manager Project Directorate 1-3 Division of Reactor Projects I/II

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