

filing date January 28, 1988. It is expected that the Bankruptcy Court will hear arguments on that petition in June 1988.

On April 28, 1988 PSNH requested an eight month extension of the time within which PSNH has the exclusive right to file a plan of reorganization. On May 26, 1988 the Bankruptcy Court has granted an extension of at least four months, reserving until it had an opportunity to review the hearing record the question of a further extension.

Respectfully submitted,



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