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'88 SEP 16 P12:01

September 15, 1988

OFFICE OF THE SECRETARY  
UNITED STATES OF AMERICA  
NUCLEAR REGULATORY COMMISSION

In the Matter of )  
 )  
PUBLIC SERVICE COMPANY OF )  
NEW HAMPSHIRE, et al. )  
 )  
(Seabrook Station, Units 1 and 2) )  
 )

Docket Nos. 50-443-OL-1  
50-444-OL-1  
(On-Site Emergency  
Planning and Safety  
Issues)

ADVICE TO THE COMMISSION, BOARDS AND PARTIES

Pursuant to the obligation to keep the Commission,  
Boards and parties informed as to matters possibly effecting  
issues pending, attached hereto is a press release concerning  
changes in the management of Public Service Company of New  
Hampshire, the contents of which are self-explanatory.

Respectfully submitted,



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Release #88-09  
September 15, 1988

For Release After 8:30 a.m., September 15, 1988

PSNH President Harrison Steps Down For Medical Reasons

Public Service of New Hampshire announced today that, for medical reasons, company President and Chief Executive Officer Robert J. Harrison has voluntarily relinquished his duties.

The Company also announced that, at a special meeting Sept. 14, its Board of Directors elected Executive Vice President and Chief Operating Officer John C. Duffett to succeed Harrison as president and chief executive officer. The Board also elected Board member William J. Scharffenberger as chairman, a position which had been unfilled.

Harrison has a history of cardiac disorders, including two coronary by-pass operations. He was recently advised by his physicians, subsequent to an exercise tolerance test, to immediately cease his professional activities. Harrison is eligible for the company's general employee disability benefits program.

"I experienced a great deal of difficulty accepting the reality of my situation," Harrison said. "PSNH, New Hampshire's electric service for our state have been a big part of my life for over 30 years. I am deeply disappointed that it is necessary to leave in the midst of the restoration of PSNH's financial health."

Following the special Board meeting, Scharffenberger said, "Bob Harrison has provided strong and effective leadership to Public Service during a time of intense pressure. Those of us who have participated in overseeing the company's activities in recent years are acutely aware of the high quality of that leadership. Needless to say, each of us deeply regrets—but fully understands—the reasons behind his decision."

Scharffenberger emphasized that the company is moving forward in its reorganization process and that he expects progress to continue. "Under Bob Harrison's guidance, the company and its legal and financial advisers have developed a series of options for PSNH's business future. Analysis of these options is well underway. We have a workplan for completion of the remaining tasks, the framework for future decisions is established, and we intend to formulate and implement the best possible reorganization plan."

Scharffenberger added that, while Harrison's departure was unfortunate, the Board anticipated that completion of the company's plan for reorganizing under Chapter 11 would still be achievable in a timely fashion. "We expect a smooth transition," he said, "and members of the Board's Bankruptcy Committee will continue to be actively involved in overseeing this process."

Duffett, 60, is a native of Concord, N.H., and holds a bachelor's degree from the University of New Hampshire. He joined PSNH in 1954, held several positions in the company's operating divisions, and became a vice president of the company in 1978. He was elected senior vice president in 1982 and was elected to the Board in 1984. He was named executive vice president and chief operating officer in 1986.

Scharffenberger, 67, is president, chief executive officer and a director of Wheeling-Pittsburgh Steel Corp. He has extensive experience in corporate reorganizations, and served as president and chief executive officer and a director of Saxon Industries, Inc. He is a director of Alco Standard Corporation, Valley Forge, Pa., and Allegheny International, Inc., Pittsburgh. He is also a trustee and director of Magnavox Government and Industrial Electronics Co., a wholly owned subsidiary of North American Philips Corp.

Harrison joined PSNH in 1957 and served in a number of positions in the fields of rates, economics and finance. In 1971 he was elected assistant to the president. In 1973 he became vice president and in 1977 he received the additional title of treasurer. In 1978 he was elected financial vice president. He was elected PSNH's president and chief operating officer 1981 and became president and chief executive officer in 1983.

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CERTIFICATE OF SERVICE

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I, Thomas G. Dignan, Jr., one of the attorneys for the Applicants herein, hereby certify that on September 15, 1988, I made service of the within document by depositing copies thereof with Federal Express, prepaid, for delivery to (or where indicated, by depositing in the United States mail, first class, postage paid, addressed to):

SEP 15 12:01

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Atomic Safety and Licensing  
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