May 12, 1988

Mr. John Leonard, Jr.
Vice President-Nuclear Operations
Long Island Lighting Co.
Shoreham Nuclear Power Station
Post Office Box 618, North Country Road
Wading River, New York 11792

Dear Mr. Leonard:

SUBJECT: ENVIRONMENTAL ASSESSMENT AND FINDING OF NO SIGNIFICANT IMPACT FOR

EXEMPTION FROM THE REQUIREMENTS TO CARRY 1.06 BILLION DOLLARS OF

ON-SITE PRIMARY PROPERTY DAMAGE INSURANCE (TAC NO. M66691)

RE: SHOREHAM NUCLEAR POWER STATION

I am enclosing the subject notice which relates to your November 23, 1987, request for an exemption from the requirements of 10 CFR 50.54(w)(1) to reduce the full amount of required on-site primary property damage insurance from 1.06 billion dollars to 337 million dollars.

This notice is being forwarded to the Office of the Federal Register for publication.

Sincerely,

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Walter R. Butler, Director Project Directorate I-2 Division of Reactor Projects I/II Office of Nuclear Reactor Regulation

Enclosure: Notice

cc w/enclosure: See next page

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PDI-2 Reading

WButler

SBrown/GRivenbark EJordan/JPartlow

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Previously concurred\*

PDI-2/LA\* MO'Brien 04/26/88 DFischer for PDI-2/PM\* SBrown:mr / /88

DFischer for PDI-2/D\* WButler B.

06C\* MYoung 05/03/88



## UNITED STATES NUCLEAR REGULATORY COMMISSION WASHINGTON, D. C. 20555

May 12, 1988

Docket No. 50-322

Mr. John Leonard, Jr.
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Long Island Lighting Co.
Shoreham Nuclear Power Station
Post Office Box 618, North Country Road
Wading River, New York 11792

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Walter R. Butler, Director Project Directorate I-2

Division of Reactor Projects I/II Office of Nuclear Reactor Regulation

Enclosure: Notice

cc w/enclosure: See next page Mr. John D. Leonard, Jr. Long Island Lighting Company

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