



ARKANSAS POWER & LIGHT COMPANY

POST OFFICE BOX 551 LITTLE ROCK, ARKANSAS 72203 (501) 377-4000

April 29, 1988

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U. S. Nuclear Regulatory Commission
Document Control Desk
Washington, DC 20555

SUBJECT: Arkansas Nuclear One - Units 1 & 2
Docket Nos. 50-313 and 50-368
License Nos. DPR-51 and NPF-6
Proof of Financial Protection

Gentlemen:

As required by 10CFR140.15, enclosed are true copies of Arkansas Nuclear One's Nuclear Liability Insurance Certificates. The following certificates are being submitted as proof of financial protection for the calendar year 1988.

1. Policy No. MF-74, Endorsement No. 62
2. Policy No. NF-210, Endorsement No. 73
3. Certificates Nos. N-48 and N-68, Endorsement No. 10
4. Certificates No. M-48 and M-68, Endorsement No. 10
5. Certificate Nos. NW-47 and MW-116, Endorsement No. 2

True copies of items 1 through 4 were mailed directly to the Commission by the Insurers. Copies of these Endorsements are enclosed.

Very truly yours,

A handwritten signature in cursive script, appearing to read 'Dan R. Howard'.

Dan R. Howard
Manager, Licensing

DRH:SAB:de

Enclosure

cc: Mr. Robert D. Martin, Administrator
U. S. Nuclear Regulatory Commission
Region IV
611 Ryan Plaza Drive, Suite 1000
Arlington, TX 76011

8805050219 880429
PDR ADOCK 05000313
J DCD

M001
1/1

NUCLEAR ENERGY LIABILITY INSURANCE
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

**ADVANCE PREMIUM AND STANDARD PREMIUM CALENDAR YEAR 1988
ENDORSEMENT**

COPY

1. **ADVANCE PREMIUM:** It is agreed that the Advance Premium due the companies for the period designated above is:

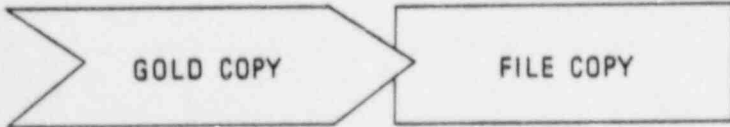
\$ 145,015.00

2. **STANDARD PREMIUM AND RESERVE PREMIUM:** In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is:

\$ 109,536.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated hereon. No insurance is afforded hereunder.

J. S. [Signature]
John L. [Signature], Vice President Liability Underwriting
American Nuclear Insurers



Effective Date of This Endorsement January 1, 1988 To form a part of Policy No. MF-74

Issued to Arkansas Power & Light Company 12:01 A.M. Standard Time

Date of Issue December 15, 1987

For the subscribing companies
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By *J. S. [Signature]*

Endorsement No. 62

Countersigned by _____
Authorized Representative

NUCLEAR ENERGY LIABILITY INSURANCE
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

**ADVANCE PREMIUM AND STANDARD PREMIUM CALENDAR YEAR 1988
ENDORSEMENT**

COPY

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is:

\$ 145,015.00

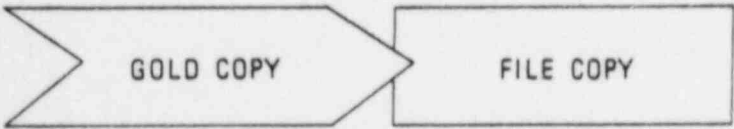
2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is:

\$ 109,536.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Fidelity Form) as designated herein. No insurance is afforded hereunder.

J. S. [Signature]

John L. [Name], Vice President-Liability Underwriting
American Nuclear Insurers



Effective Date of This Endorsement January 1, 1988 To form a part of Policy No. MF-74
Issued to Arkansas Power & Light Company ^{12:01 A.M. Standard Time}

Date of Issue December 15, 1987

For the subscribing companies
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

Endorsement No. 62

By *J. S. [Signature]*

Countersigned by _____
Authorized Representative

NUCLEAR ENERGY LIABILITY INSURANCE

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM CALENDAR YEAR 1988
ENDORSEMENT

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is:

\$ 499,497.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is:

\$ 377,292.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) or designated person. No insurance is afforded hereunder.

J. S. [Signature]
John L. [Signature], Vice President Liability Group
American Nuclear Insurers

GREEN COPY

FILE COPY

Effective Date of This Endorsement January 1, 1988 To form a part of Policy No. NE-310

12:01 A.M. Standard Time

Issued to Arkansas Power & Light Company

Date of Issue December 15, 1987

For the subscribing companies

By [Signature] General Manager

Endorsement No. 72

Countersigned by _____

NUCLEAR ENERGY LIABILITY INSURANCE

NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM CALENDAR YEAR 1988
ENDORSEMENT

1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is:

\$ 499,497.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Credit Rating Plan, the Standard Premium is said Advance Premium and the Reserve Premium is:

\$ 377,292.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Nuclear Energy Liability Policy (Facility Form) as designated herein. No insurance is afforded hereunder.

J. S. Santucci
John L. Santucci, Vice President-Liability Underwriting
American Nuclear Insurers

GREEN COPY

FILE COPY

Effective Date of This Endorsement January 1, 1988 To form a part of Policy No. NE-310

12:01 A.M. Standard Time

Issued to Arkansas Power & Light Company

Date of Issue December 15, 1987

For the subscribing companies
By *Michaelson* General Manager

Endorsement No. 73

Countersigned by _____

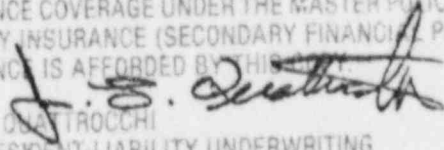
Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1988

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 5,813.00.

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREON, FOR INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION). NO INSURANCE IS AFFORDED BY THIS ENDORSEMENT.



JOHN L. QUATTROCCHI
VICE PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

Effective Date of this Endorsement January 1, 1988 To form a part of Certificate No N-48
12:01 A.M. Standard Time

Issued to Arkansas Power & Light Company

Date of Issue December 15, 1987

For the Subscribing companies

By 
General Manager

Endorsement No 10

Countersigned by _____

COPY

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1988

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 5,813.00.

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREON, FOR INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION). NO INSURANCE IS AFFORDED BY THIS COPY.

J. S. Quattrocchi
JOHN L. QUATTROCCHI
VICE PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

Effective Date of
this Endorsement January 1, 1988 To form a part of Certificate No N-68
12:01 A.M. Standard Time

Issued to Arkansas Power & Light Company

Date of Issue December 15, 1987

For the Subscriber companies

By *[Signature]*
General Manager

Endorsement No 10

Countersigned by _____

COPY

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1988

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 1,688.00.

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREON, FOR INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION). NO INSURANCE IS AFFORDED BY THIS CO.

J. S. Quattrocchi
JOHN S. QUATTROCCHI
VICE PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

Effective Date of this Endorsement January 1, 1988 To form a part of Certificate No. M-48

Issued to Arkansas Power & Light Company

Date of Issue December 15, 1987

For the Subscribing Companies
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By *J. S. Quattrocchi*

Endorsement No. 10

Countersigned by _____
Authorized Representative

NUCLEAR ENERGY LIABILITY INSURANCE

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ANNUAL PREMIUM ENDORSEMENT

Calendar Year 1988

ANNUAL PREMIUM: It is agreed that the Annual Premium due the companies for the period designated above is: \$ 1,688.00.

THIS IS TO CERTIFY THAT THIS IS A TRUE COPY OF THE ORIGINAL CERTIFICATE, BEARING THE NUMBER DESIGNATED HEREON, FOR INSURANCE COVERAGE UNDER THE MASTER POLICY - NUCLEAR ENERGY LIABILITY INSURANCE (SECONDARY FINANCIAL PROTECTION). NO INSURANCE IS AFFORDED BY THIS COPY.

J. S. Quattrocchi
JOHN S. QUATTROCCHI
VICE PRESIDENT-LIABILITY UNDERWRITING
AMERICAN NUCLEAR INSURERS

Effective Date of this Endorsement January 1, 1988 To form a part of Certificate No. M-68

Issued to Arkansas Power & Light Company

Date of Issue December 15, 1987

For the Subscribing Companies
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By *J. S. Quattrocchi*

Endorsement No. 10

Countersigned by _____
Authorized Representative

Nuclear Energy Liability Insurance
NUCLEAR ENERGY LIABILITY INSURANCE ASSOCIATION

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT

CALENDAR YEAR 1988

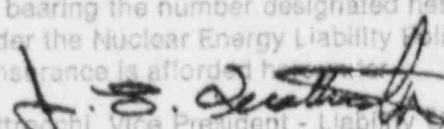
1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is:

\$ 33,325.00.

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Retrospective Rating Plan, the Standard Premium is said Advance Premium and the estimated Reserve Premium element of the Standard Premium is:

\$ 26,660.00.

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Certificate of Insurance bearing the number designated hereon for insurance coverage under the Nuclear Energy Liability Policy (Facility Workers Form). No insurance is afforded hereunder.


John L. Quattrocchi, Vice President - Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement January 1, 1988 To form a part of Certificate No. NW-116
12:01 A.M. Standard Time

Issued to Arkansas Power & Light Company

Date of Issue January 22, 1988

For the Subscribing Companies

By 
PRESIDENT

Endorsement No. 2

Countersigned by 

Nuclear Energy Liability Insurance
MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

ADVANCE PREMIUM AND STANDARD PREMIUM ENDORSEMENT
CALENDAR YEAR 1988

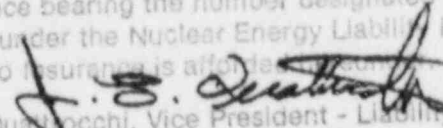
1. ADVANCE PREMIUM: It is agreed that the Advance Premium due the companies for the period designated above is:

\$ 9,675.00

2. STANDARD PREMIUM AND RESERVE PREMIUM: In the absence of a change in the Advance Premium indicated above, it is agreed that, subject to the provisions of the Industry Retrospective Rating Plan, the Standard Premium is said Advance Premium and the estimated Reserve Premium element of the Standard Premium is:

\$ 7,740.00

This is to certify that this is a true copy of the original Endorsement having the endorsement number and being made part of the Certificate of Insurance bearing the number designated hereon for insurance coverage under the Nuclear Energy Liability Policy (Facility Workers Form). No insurance is afforded by this endorsement.


John L. Quatocchi, Vice President - Liability Underwriting
American Nuclear Insurers

Effective Date of this Endorsement January 1, 1988 To form a part of Certificate No. MW-47
12:01 A.M. Standard Time

Issued to Arkansas Power & Light Company

Date of Issue January 22, 1988

For the Subscribing Companies

MUTUAL ATOMIC ENERGY LIABILITY UNDERWRITERS

By 

Countersigned by 

Endorsement No. 2