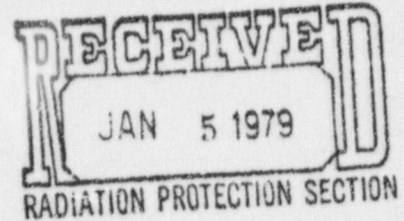




RANCHERS EXPLORATION AND DEVELOPMENT CORPORATION

Box 6217 / 1776 Montano Road, N.W. / Albuquerque, New Mexico 87197 / Telephone (505) 344-3542

January 2, 1979



Mr. Jerry Stuart
New Mexico Environmental
Improvement Division
P. O. Box 2348
Santa Fe, New Mexico 87503

Re: Ranchers Exploration and Development Corporation Radioactive
Materials License #NM-RE-D-MB-03

Dear Mr. Stuart:

Ranchers Exploration and Development Corporation respectfully requests a ten-year extension of its above-referenced radioactive materials license. It is my understanding that only condition number 21 would have to be amended in order to effect our request for the ten-year extension. Should the ten-year extension not be available, we request the maximum allowable extension.

If you have any questions or if I can be of any help, please do not hesitate to call me at the above letterhead number.

Very truly yours,

RANCHERS EXPLORATION AND
DEVELOPMENT CORPORATION

By

James M. Rosel
James M. Rosel
Attorney at Law

JMR:mah

9808140035 790102
PDR ADOCK 04008914
C PDR

9808140035