

JUL 05 1988

Docket Nos. 50-348A
and 50-364A

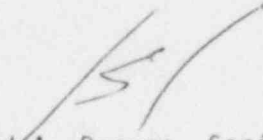
LICENSEE: Alabama Power Company
FACILITY: Joseph M. Farley Nuclear Plant, Units 1 and 2
SUBJECT: SUMMARY OF A MEETING HELD ON JUNE 1, 1988 BETWEEN ALABAMA
ELECTRIC COOPERATIVE, INC. AND THE NRC STAFF RELATING TO
AN ANTITRUST 2.206 PETITION

On June 1, 1988, a meeting was held in Rockville, Maryland pursuant to a Section 2.206 Antitrust Proceeding, between the NRC Staff and the Alabama Electric Cooperative (AEC). A list of the attendees is enclosed.

The meeting was convened at the request of AEC in an effort to explain and clarify a settlement proposal submitted to the staff on April 29, 1988. AEC indicated that the guarantee proposed Alabama Power Company (APCo) would severely hamper the Cooperative's ability to secure financing for capital expenditures.

AEC presented representatives from the Cooperative Finance Corporation and Shearson Lehman Hutton, Inc. to explain its most recent settlement proposal and the effects on marketability.

The NRC Staff (Gillespie) indicated to the AEC that a decision by the staff was near completion. A Director's Decision would probably be the document to set forth the staff's position which would be issued shortly. However, it was agreed that a reasonable time would be allowed for AEC to document the information discussed at the meeting. Time would also be allowed for APCo to respond before final NRC action.


Edward A. Reeves, Senior Project Manager
Project Directorate II-1
Division of Reactor Projects I/II

Enclosure:
Attendee List

cc w/enclosure:
See next page

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PDR ADOCK 05000348
P PDC

OFC	: PM: PD21	: DRPR: D	: PD21	: DRPR :	:	:	:	:
NAME	: EReeves: ch	: EAdensam	:	:	:	:	:	:
DATE	: 6/30/88	: 7/1/88	:	:	:	:	:	:

Mr. W. G. Hairston, III
Alabama Power Company

Joseph M. Farley Nuclear Plant

cc:

Mr. R. P. McDonald
Executive Vice President
Alabama Power Company
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Birmingham, Alabama 35291-0400

Resident Inspector
U.S. Nuclear Regulatory Commission
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Columbia, Alabama 36319

Mr. Bill M. Guthrie
Executive Vice President
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Birmingham, Alabama 35291-0400

D. Biard MacGuineas, Esquire
Volpe, Boskey and Lyons
918 16th Street, N.W.
Washington, D.C. 20006

Mr. Louis B. Long, General Manager
Southern Company Services, Inc.
Post Office Box 2625
Birmingham, Alabama 35202

James A. Vann, Jr.
Alabama Electric Corporation
Post Office Box 550
Andalusia, Alabama 35420

Chairman
Houston County Commission
Dothan, Alabama 36301

Regional Administrator, Region II
U.S. Nuclear Regulatory Commission
101 Marietta Street, Suite 3100
Atlanta, Georgia 30323

J. A. Bouknight, Jr.
Douglas G. Green
Newman & Holtzinger, P.C.
1615 L Street, N.W.
Washington, D.C. 20036

Mr. D. N. Morey
General Manager - Nuclear Plant
Post Office Box 470
Ashford, Alabama 36312

Robert A. Buettner, Esquire
Balch, Bingham, Baker, Hawthorne,
Williams and Ward
Post Office Box 306
Birmingham, Alabama 35201

ENCLOSURE

LIST OF ATTENDEES

June 1, 1988

<u>Name</u>	<u>Organization</u>
E. Reeves	NRC
F. Gillespie	NRC
B. Vogler	NRC
J. Rutberg	NRC
B. Hutchins	APCO
J. Bouknight	APCO
W. Lambe	NRC
D. MacGuineas	Volpe, Boskey and Lyons
R. Edmiston	Shearson Lehman Hutton, Inc.
M. Crowson	Cooperative Finance Corp.
J. Vann	AEC
C. Lowman	AEC
O. Rogers	Southern Engineering
J. Parish	Southern Engineering

DISTRIBUTION FOR MEETING SUMMARY DATED: JUL 05 1988

Facility: Joseph M. Farley Nuclear Plant, Units 1 and 2

Docket File

NRC PDR

Local PDR

PDII-1 Reading

E. Adensam

P. Anderson

E. Reeves (2)

OGC

E. Jordan (MNBB 3302)

B. Grimes (9A2)

B. Vogler (15B18)

J. Rutberg (15B18)

W. Lambe (12E4)

F. Gillespie (12G18)

ACRS (10)

cc: Licensee/Applicant Service List

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