

5671

RELATED CORRESPONDENCE

WORSHAM, FORSYTHE, SAMPELS & WOOLDRIDGE

THIRTY-TWO HUNDRED, 2001 BRYAN TOWER

DALLAS, TEXAS 75201

TELEPHONE (214) 979-3000

'88 FEB 22 P3:12

M. D. SAMPELS  
ROBERT A. WOOLDRIDGE  
NEIL D. ANDERSON  
SPENCER C. RELYEA  
RONALD M. HANSON  
J. DAN BOHANNAN  
TRAVIS E. VANDERPOOL  
JUDITH K. JOHNSON  
RICHARD L. ADAMS  
DAVID C. LONERGAN  
JOHN W. McREYNOLDS  
THOMAS F. LILLARD  
ROBERT K. WISE  
TIMOTHY A. MACK

ROBERT M. FILLMORE  
WM. STEPHEN BOYD  
MARK R. WASEM  
CHRIS R. MILTENBERGER  
ROBERT P. OLIVER  
CINDY JACKSON BRUNER  
JOE A. DAVIS  
ERIC H. PETERSON  
WALTER W. WHITE  
L. SCOTT AUSTIN  
BLAKE L. BECKHAM  
W. STEPHEN COCKERHAM  
TRACY COMBS FLANIGAN

OFFICE OF SECRETARY  
DOCKETING & SERVICE  
BRANCH

JOE A. WORSHAM  
188-976

OF COUNSEL  
JOS. IRON WORSHAM  
EARL A. FORSYTHE

TELECOPIER (214) 880-0011

February 19, 1988

Peter B. Bloch, Esquire  
Chairman  
Atomic Safety and Licensing Board  
U.S. Nuclear Regulatory Commission  
Washington, D.C. 20555

Dr. Kenneth A. McCollom  
Administrative Judge  
1107 West Knapp  
Stillwater, Oklahoma 74075

Dr. Walter H. Jordan  
Administrative Judge  
881 West Outer Drive  
Oak Ridge, Tennessee 37830

Elizabeth B. Johnson  
Oak Ridge National Laboratory  
P. O. Box X, Building 3500  
Oak Ridge, Tennessee 37830

Re: Texas Utilities Electric Company, et al  
(Comanche Peak Steam Electric Station,  
Units 1 & 2); Docket Nos. 50-445 and 50-446 -OL

Dear Administrative Judges:

As a matter of information, I am enclosing copy of Texas Utilities Electric Company's Form 8-K, Current Report, dated February 12, 1988, filed with the Securities and Exchange Commission.

This document is being sent to you as a part of the parties' efforts to keep the Board apprised as to matters that may be of interest concerning the Comanche Peak Steam Electric Station.

Respectfully submitted,

Robert A. Wooldridge

RAW/klw  
Enclosures  
cc: Service List

8802250309 880219  
PDR ADDCK 05000445  
G PDR

DS03

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) - February 12, 1988

TEXAS UTILITIES ELECTRIC COMPANY

(Exact name of registrant as specified in its charter)

TEXAS	0-11442	75-1837355
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

2001 BRYAN TOWER, DALLAS, TEXAS 75201  
(Address of principal executive offices)

Registrant's telephone number, including area code - (214) 812-4600

ITEM 5. OTHER EVENTS.

Reference is made to the Company's 1986 Form 10-K in Item 1. Business under Peak Load and Capability and under Comanche Peak Nuclear Generating Station, in Item 2. Properties under Construction Program, in Item 3. Legal Proceedings under Comanche Peak Nuclear Generating Station and in Item 8. under Note 10 to Financial Statements. Reference is also made to the Company's Form 10-Q for the quarter ended September 30, 1987 in Item 1. under Note 8 to Financial Statements and in Item 5.

The Company, which is the principal subsidiary of Texas Utilities Company, is constructing two nuclear-fueled generating units at the Comanche Peak Nuclear Generating Station (Comanche Peak). The Company owns an 87 5/6% interest in such facility. Other owners of Comanche Peak are the Texas Municipal Power Agency (TMPA), Brazos Electric Power Cooperative, Inc., and Tex-La Electric Cooperative of Texas, Inc., which own 6.2%, 3.8% and 2 1/6% interests, respectively.

On February 12, 1988, the Company entered into an Agreement with TMPA pursuant to which the Company will purchase TMPA's ownership interest in Comanche Peak. Under the terms of the Agreement, the Company will make a series of payments to TMPA over approximately a five year period totaling about \$456 million on a present value basis. The purchase price is based on the Company's incurred cost per kilowatt, including allowance for funds used during construction, for it's existing share plus payment for TMPA's interest in the nuclear fuel for Comanche Peak, certain transmission facilities associated with Comanche Peak and certain expenses. In connection with the purchase of TMPA's ownership interest by the Company, all outstanding claims and pending lawsuits between TMPA and the Company will be settled and terminated. Finalization of the Agreement is subject to obtaining the approval of the Nuclear Regulatory Commission and the Public Utility Commission of Texas with respect to the transfer of TMPA's ownership interest. The Company plans to promptly file applications to obtain such approvals and cannot predict when action with respect thereto will be taken.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

TEXAS UTILITIES ELECTRIC COMPANY

Date: February 16, 1988

By \_\_\_\_\_ /s/ H. Dan Farrell  
H. Dan Farrell

Treasurer and Assistant Secretary