



PUBLIC/PDR

030-18158

July 15, 1997

United States Nuclear Regulatory Commission
Region III
Licensing Section
801 Warrenville Rd.
Lisle, IL 60532-4351

RE: NRC License #48-20256-01

Dear Licensing Department:

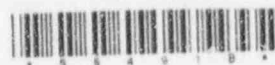
I am providing you with information outlining **actual** changes to our holding company. We currently hold License #48-20256-01. Auragen Inc. d/b/a Geniva is wholly owned by Geniva, Inc. Until the recent transaction Geniva was owned 48.5% by W.R. Grace and 51.5% by Oxford Biosciences. A recent agreement between W.R. Grace and Oxford has confirmed the intent of Oxford to buy the remaining 48.5% of W.R. Grace ownership in Geniva. Refer to the letter I sent on June 11th, 1997. This actual transaction took place concurrent with the public offering of Oxford Biosciences stock on the London Stock Exchange. Geniva is now owned 100% by Oxford Biosciences. As expected this took place in late June 1997.

Please let me know if we need to provide any additional information

Thank you,

Lori A. Medeiros-Nicholson

Lori A. Medeiros- Nicholson
Manager of EH&S



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